

## **Audit & Business COMMITTEE**

### **August 20, 2024**

### **MINUTES**

#### **AGENDA ITEM 1 – CALL TO ORDER**

The Tennessee Tech Board of Trustees Audit & Business Committee met on Tuesday, August 20, 2024, in Derryberry Hall 210. Trudy Harper called the meeting to order at 10:03 a.m.

Chair Harper asked Mr. Lee Wray, Secretary, to call the roll. The following Audit & Business Committee members were present:

- Tom Jones
- Thomas Lynn
- Trudy Harper

Johnny Stites was absent, Trudy Harper participated (via TEAMS) as a voting member in his absence as designated by policy. Other board members also participating were Claire Myers, Jeannette Luna and Rhedona Rose (via TEAMS). Amy Wilegus, candidate for the position of Chief Audit Executive attended via TEAMS. A quorum was physically present. Tennessee Tech University staff members were also present. Trudy Harper confirmed that she could simultaneously hear and speak to the Board members, that she was by herself, and that she received the Board materials in advance of the meeting.

*LEE 10/18/24*

#### **AGENDA ITEM 2 – APPROVAL OF APPOINTMENT OF CHIEF AUDIT EXECUTIVE**

Chair Harper stated that the President was requesting the Audit & Business Committee approve the appointment of Amy Wilegus to the position of Chief Audit Executive. Chair Harper asked President Oldham to introduce the candidate. President Oldham stated that a national search was conducted, and candidates were vetted through a search committee. President Oldham

stated he is requesting approval for Amy Wilegus to be appointed as Chief Audit Executive. Dr. Oldham introduced Amy and asked her to provide background of her experience.

Amy Wilegus stated that she received a B.B.A in accounting and a minor in IT from Millsaps College. She obtained a Master of Science in Accounting from the University of Memphis. She also obtained her CPA. She has served as staff auditor at Ernst & Young and Morgan Keegan & Company. Amy stated she worked at ServiceMaster for 15 years and during her time there she served as a Senior IT Consultant, IT Audit Manager, IT Operations Security Program Analyst, Senior IT Audit Manager and Director Internal Audit. About 10 years ago Amy began working at the University of TN as Director of Internal Audit before becoming Executive Director of Internal Audit.


Trustees expressed their well wishes and compliments to Amy, as well as Denna Metts the retiring Internal Audit Director.

Chair Harper asked if there were any questions or comments regarding the request. There being no additional comments or questions, Tom Jones moved to recommend approval of the President's request to appoint Amy Wilegus to the position of Chief Audit Executive effective September 30, 2024. Thomas Lynn seconded the motion. Mr. Wray called a roll call vote. The motion carried unanimously.

### **AGENDA ITEM 3 – ADJOURNMENT**

There being no further business, the Audit & Business Committee adjourned at 10:19 a.m.

Approved,

 10/18/24

Lee Wray, Secretary