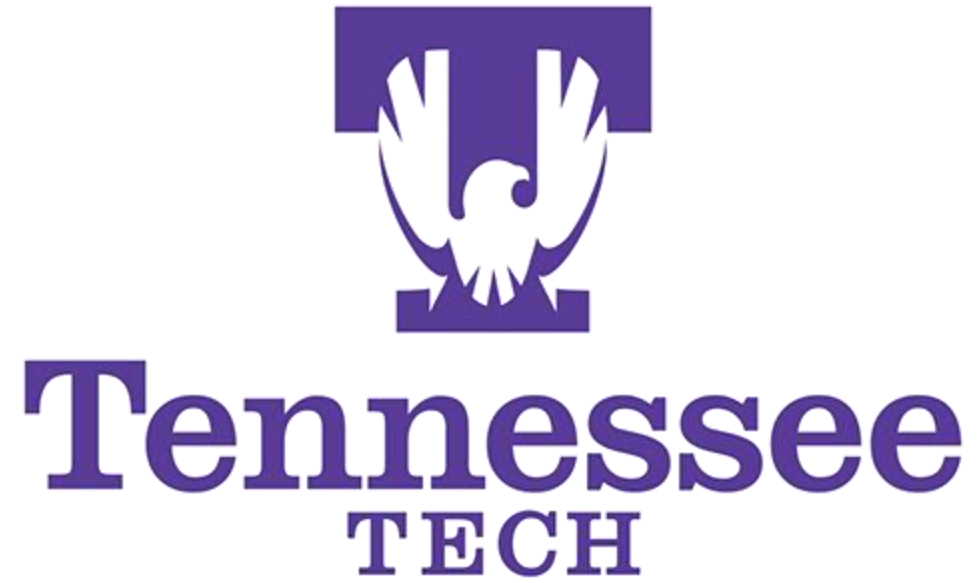




Presentation to Audit & Business Committee
Board of Trustees

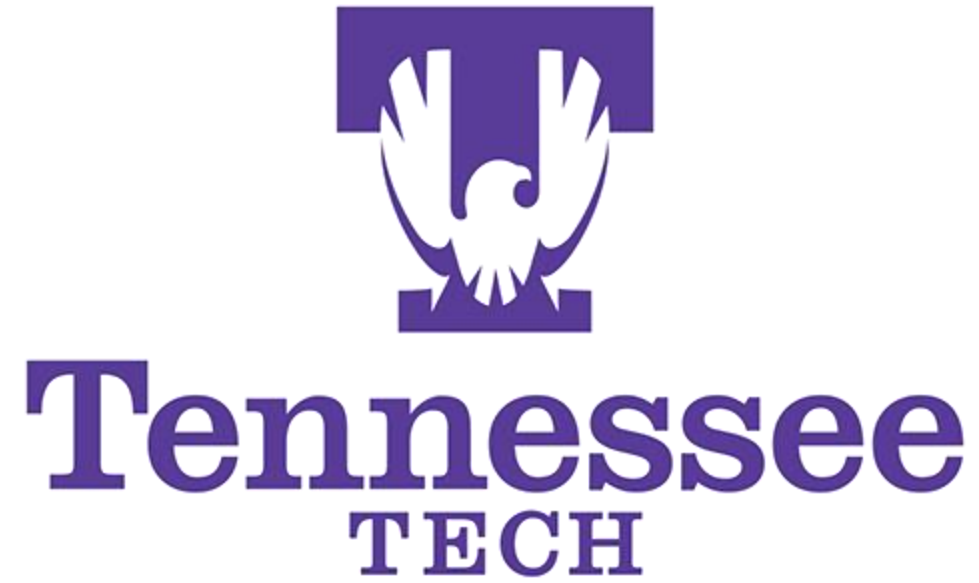
June 26, 2025





FY2024-25 Estimated & FY2025-26 Proposed Budget





FY2024-25 Estimated Budget



Increases/(Decreases) in E&G Revenues (Revised to Estimated FY25)

	October Revised Budget BOT Approved December 2024 FY2024-25	Current Estimate Presented for Approval June 2025 FY2024-25	Difference
Tuition & Fees	\$112,805,000	\$117,045,400	\$4,240,400
State Appropriations	\$88,164,900	\$88,164,900	\$0
Other	\$14,270,400	\$14,893,900	\$623,500
Total E&G Revenues	\$215,240,300	\$220,104,200	\$4,863,900



Revised FY25 vs. Current Estimate FY25

Reconciliation of Increases/(Decreases) in E&G Revenues

- Tuition and Fees
 - Conservative estimate in enrollment driven maintenance (tuition) and fees \$4,240,400
- Other
 - Increase in Athletics income \$319,500
 - Career Services revenue increase \$111,000
 - Salvage Income revenue increase \$126,000
 - Sales and Services Educational Income \$21,500
 - Other Miscellaneous Income \$45,500

Increases/(Decreases) in E&G Natural Expenses (Revised to Estimated FY25)

	October Revised Budget BOT Approved December 2024 FY2024-25	Current Estimate Presented for Approval June 2025 FY2024-25	Difference
Salary and Wages	\$99,575,419	\$100,777,645	\$1,202,226
Fringe Benefits	\$38,955,294	\$40,168,546	\$1,213,252
Travel	\$2,793,202	\$3,756,742	\$963,540
Operating & Utilities	\$59,423,288	\$55,545,706	(\$3,877,582)
Scholarships & Fellowships	\$25,627,868	\$25,649,076	\$21,208
Capital	\$295,835	\$767,891	\$472,056
Total E&G Natural Expenses	\$226,670,906	\$226,665,606	(\$5,300)

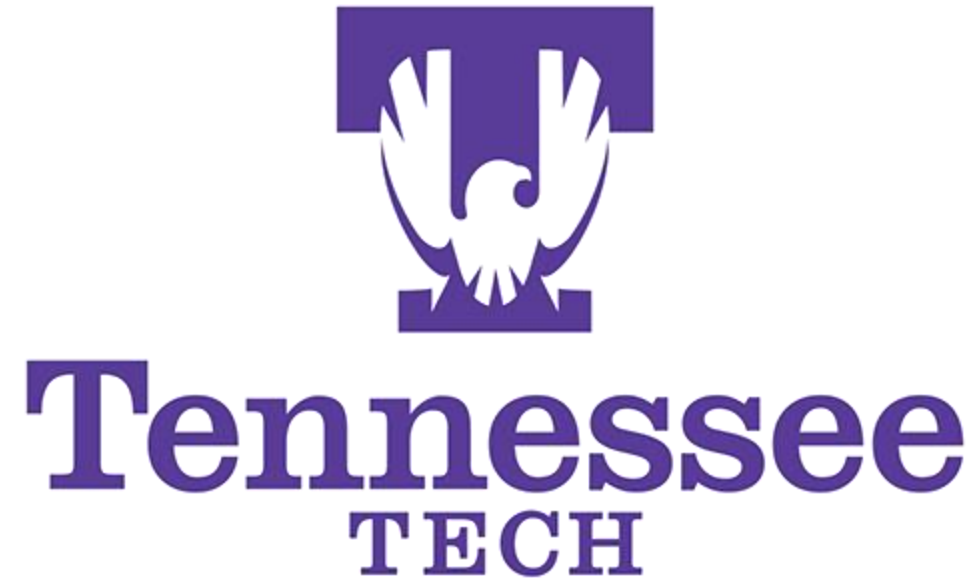


Revised FY25 vs. Current Estimate FY25

Reconciliation of Increases/(Decreases) in E&G Natural Expenses

- Salary and Wages
 - Longevity, Degree & Other Adj \$103,000
 - Athletics - \$448,000
 - New Program Positions \$175,000
 - Academic Support & Institutional Support New Positions \$255,000
 - Funds transferred for Temp salaries \$250,000
- Benefits
 - Benefits for new positions - \$160,000
 - Funds to cover State Mandated Staff Educational Benefits \$350,000
 - Funds transferred to cover Graduate Assistant fee waivers \$700,000
- Travel
 - Units transferred dollars from operating or temporary wages to cover travel expenditures \$960,000
- Operating & Utilities
 - Facilities contracts, legal fees, and property insurance \$280,000
 - Watermark & Academic Program Development \$339,000
 - Athletics Operating \$723,500
 - Marketing & Enrollment Mgmt. \$188,000
 - Printing/Career Service Revenue \$260,000
 - Fee Adjustments \$360,000
 - Transfer funds to Capital (\$472,000)
 - Transfer to Travel (\$960,000)
 - Transfer to cover Fee waivers (\$700,000)
 - Transfer to Temp Salaries (\$250,000)
 - Transfer to Crossville Research Center for wind tunnel project (\$2,750,000)
 - Transfer to plant funds for projects (\$775,000)
- Scholarships
 - Funds added to cover state fee waiver mandates \$21,000
- Capital
 - Funds transferred to cover infrastructure \$472,000





FY2025-26 Proposed Budget



Increases/(Decreases) in Permanent E&G Revenues – FY25 to FY26 (excludes tuition increase and any potential enrollment increase for FY26)*

	July Proposed Budget BOT Approved June 2024 FY2024-25	July Proposed Budget Presented for Approval June 2025 FY2025-26	Difference
Tuition & Fees	\$108,326,500	\$116,985,600	\$8,659,100
State Appropriations	\$86,834,100	\$89,295,300	\$2,461,200
Other	14,066,500	14,485,500	\$419,000
Total E&G Revenues	\$209,227,100	\$220,766,400	\$11,539,300

* Budget submitted to State prior to BOT approving maintenance & mandatory fees on April 30, 2025



Proposed FY25 vs. Proposed FY26

Reconciliation of Increases/(Decreases) in Permanent E&G Revenues

- Tuition and Fees
 - Undergraduate Maintenance \$6,183,000
 - Graduate Maintenance \$ 1,216,750
 - Out of State (\$233,250)
 - College Specialized Academic Fees (SAF) \$467,550
 - Online Fees \$316,750
 - Mandatory Fees \$708,500
- State Appropriations
 - Base adjustment – Outcomes Formula (\$251,000)
 - Outcomes Funding & Inflationary Cost \$839,000
 - Formula Salary Pool – Partial 2.6% \$1,766,700
 - Group Health Adjustments \$762,600
 - UAAL (Unfunded Actuarial Accrual Liability) Allocation, OPEB, TCRS Rate Adjustment, Risk Management Premiums (\$656,100)
- Other
 - Indirect Cost Revenue Increase related to Research \$620,000
 - Athletics Revenue (\$251,750)
 - Departmental revenues (band camp, workshops, application fees, etc.) \$50,750

Increases/(Decreases) in Permanent E&G Natural Expenses – FY25 to FY26 (excludes tuition increase and any potential enrollment increase for FY26)

	July Proposed Budget BOT Approved June 2024 FY2024-25	July Proposed Budget Presented for Approval June 2025 FY2025-26	Difference
Salary and Wages	\$95,485,371	\$101,507,610	\$6,022,239
Fringe Benefits	\$38,773,613	\$40,070,536	\$1,296,923
Travel	\$2,072,972	\$2,179,381	\$106,409
Operating & Utilities	\$36,152,153	\$37,247,303	\$1,095,150
Scholarships & Fellowships	\$23,726,491	\$25,639,470	\$1,912,979
Capital	\$186,500	\$186,500	\$0
Total E&G Expenses	\$196,397,100	\$206,830,800	\$10,433,700

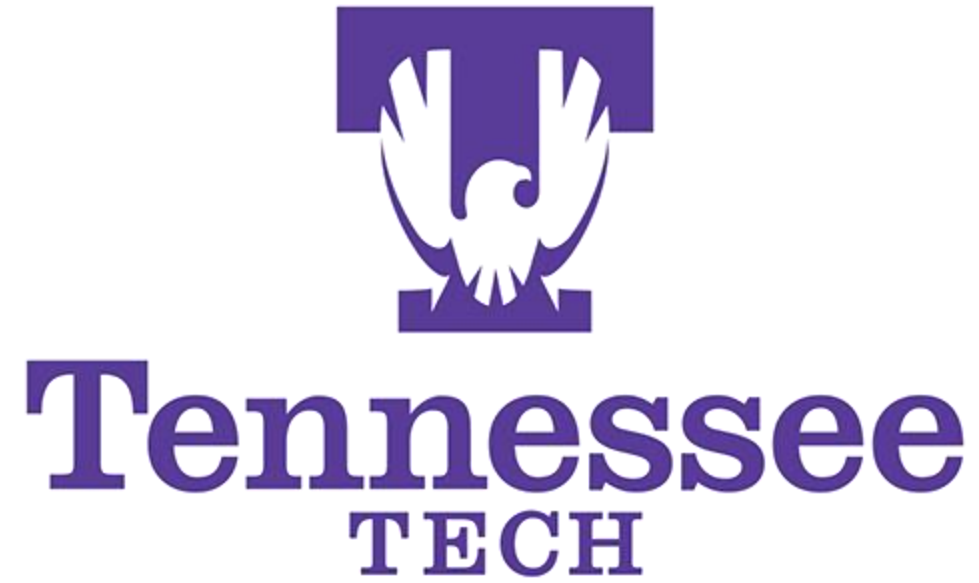


Proposed FY25 vs. Proposed FY26

Reconciliation of Increases/(Decreases) in E&G Natural Expenses

- Salary & Wages
 - FY26- State portion 2.6% Salary Pool \$1,766,700
 - FY25-University funded salary pool \$1,705,000
 - Longevity, Critical and Degree Adj \$102,000
 - New Program Positions \$320,000
 - Crossville Research Positions \$200,000
 - Nuclear Engineering Positions \$450,000
 - New Academic Affairs Positions \$ 239,000
 - IT- EAS Positions \$201,500
 - Student Success Positions \$114,000
 - Athletics Position Funding & Adjustments \$517,000
 - New Institutional Support Positions \$320,000
 - Facilities – Building Automation Systems Control Position \$ 87,000
- Benefits
 - Benefits for new positions \$900,100
 - FY26-State Appropriation Group Health \$762,600
 - FY25-State Appropriation UAAL (Unfunded Actuarial Accrual liability) Allocation, OPEB, TCRS Rate Adjustment, Risk Management Premiums (\$656,100)
 - Funds to cover State Mandated Staff Educational Benefits \$300,000
- Operating & Utilities
 - Indirect Cost Budget Increase \$620,000
 - TAF, Online and SAF Fee Revenue adjustments \$784,300
 - Software Contracts \$430,000
 - Watermark \$114,000
 - Legal fees \$180,000
 - Property Insurance \$330,000
 - Facilities Contracts and Fire Alarm System \$140,000
 - Transfer funds for Nuclear/Crossville Positions (\$550,000)
 - Remove one-time state appropriations (Rural Reimagined– (\$1,000,000)
- Scholarships
 - Presidential Scholars – 4th year FY26 \$1,332,900
 - Increase in Community College scholarships \$580,000





Capital Budget FY2026-27



Potential Capital Outlay Request FY2026-27

Request for State Funding

Fiscal Year	Priority	Project	Estimated Project Cost	Project Description
New Construction				
2026-27	1	Life Science Building	\$108,700,000	Construct a new facility for the Life Sciences programs (Match \$8,696,000).
2026-27	2	Social Sciences Building	\$105,000,000	Demolish Matthews Daniel and Crawford Halls. Construct a new building that will provide classrooms, faculty offices and support spaces for the Colleges of Education and Arts & Sciences. The project will provide additional flexible academic space to address campus-wide space shortages for classrooms and faculty offices. Provide administrative offices for Communications & Marketing and Research & Development (Match \$8,400,000).
Funding sources:				
State capital appropriations			\$196,604,000	
Match required			\$17,096,000	



Capital Maintenance Projects Request FY2026-27

Request for State Funding

Priority	Project	Project Cost	Project Description
1	Utility Infrastructure Upgrades Phase 1.1	\$2,520,000	Rerouting of distribution lines, replacement and repair of utilities campus-wide. This is a multi-phase project.
2	Utility Infrastructure Upgrades Phase 1.2	\$3,790,000	Rerouting of distribution lines, replacement and repair of utilities campus-wide.
3	Multiple Buildings Elevator Upgrades Phase 2	\$1,690,000	Upgrades or replacement of several elevators on campus. 31 elevators are included in scope. This is second phase of multi-phase project.
4	Power Monitoring System	\$770,000	Provide an electrical power monitoring and management systems for the main campus utilizing software to measure energy efficiency.

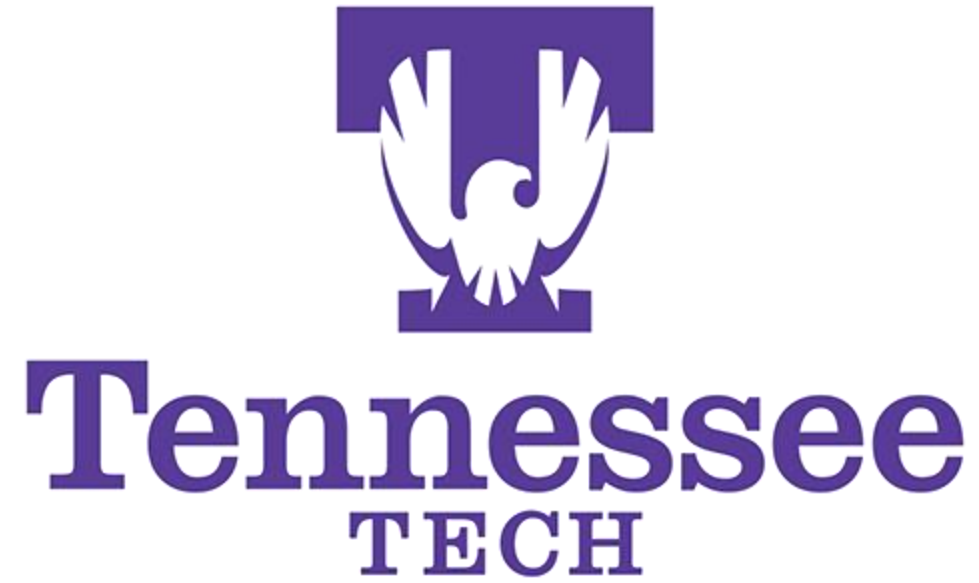


Capital Maintenance Projects Request FY2026-27

Request for State Funding

Priority	Project	Project Cost	Project Description
5	Bryan Fine Arts Building Exterior Repairs	\$1,660,000	Clean, tuckpoint, caulk, repair and waterproof brick walls, stone coping, brick patios, windowsills, stone caps, retaining walls, concrete expansion joints, seating areas and all related work.
6	University Services Building Mechanical Upgrades	\$1,500,000	Replace the air handling unit, VAV boxes, piping and all related.
7	Craft Center Exterior Improvements	\$2,930,000	Replace the cedar siding, windows, doors and other related components of the exterior building envelope and all related work.
8	Steam Plant Boiler Replacement	\$3,220,000	Replace the boiler at the steam plant and build and addition to the building to accommodate the new boiler.
	Total Requested	\$18,080,000	





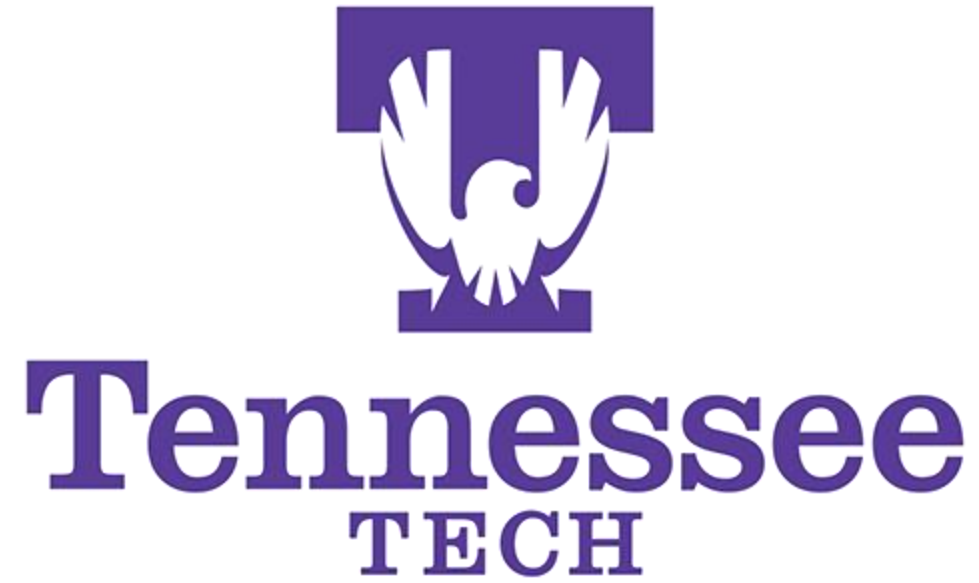
Disclosed Projects



Disclosed Projects

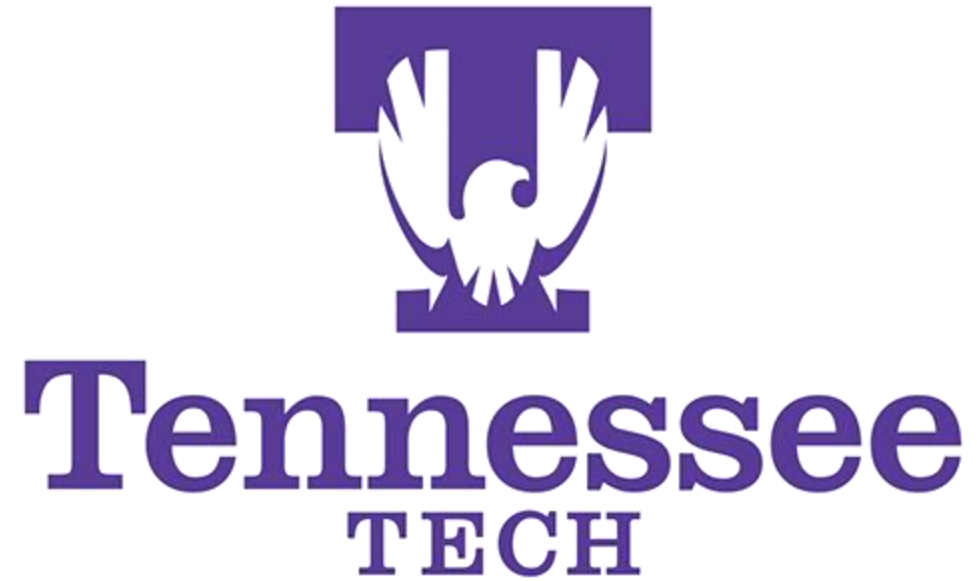
Fiscal Year	Project	Project Cost	Project Description
2025	Biology Greenhouse	\$250,000	Purchase and install a greenhouse and construct outdoor gardens to replace the greenhouse and gardens being demolished due to the Johnson Hall renovation.
2025	Bike Shelter	\$200,750	Install a bike shelter with bike racks to serve the area around the west purple parking lot. Utility infrastructure will include power, security cameras and card readers.





Emeritus President Contract





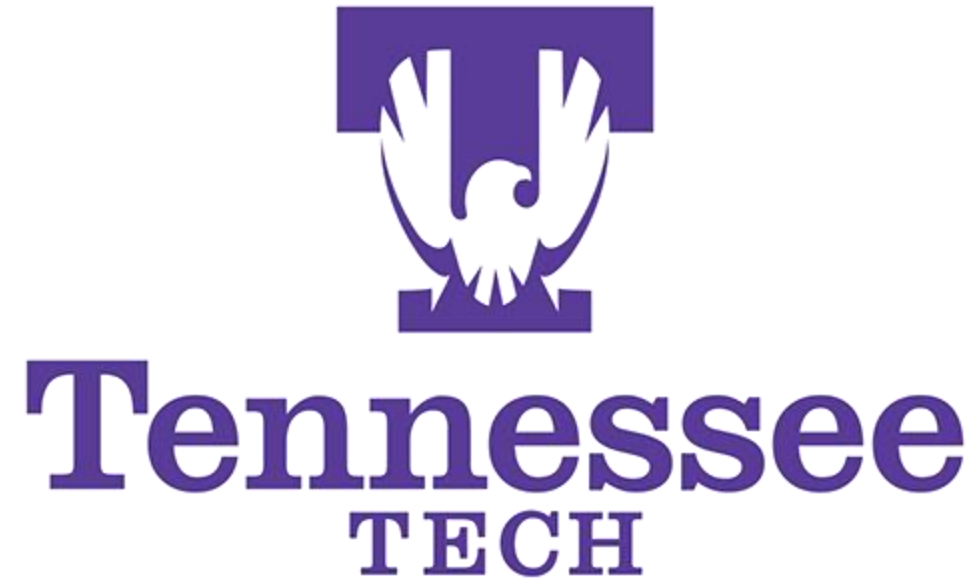
TTU Policy 511.1 (Fee Charges, Refunds and Fee Adjustments)





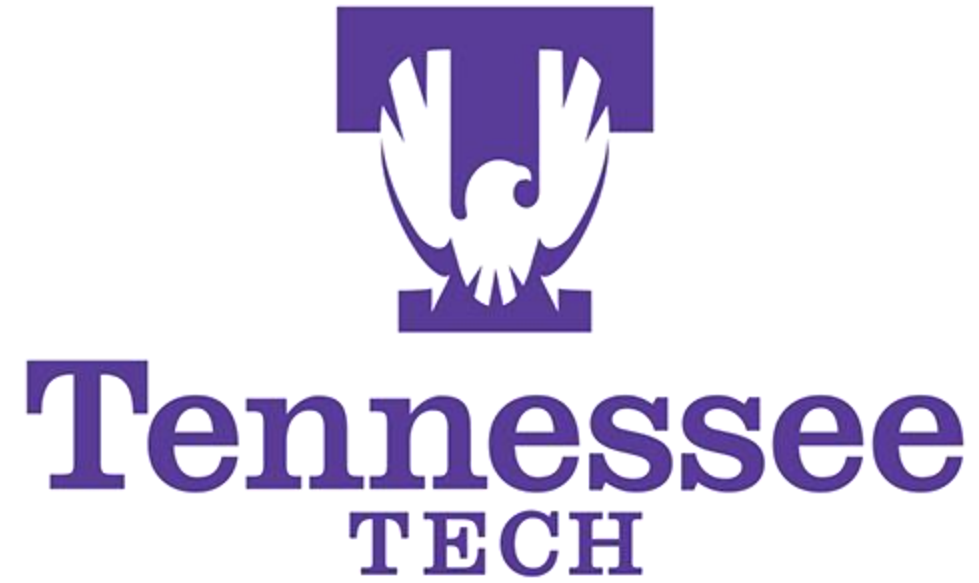
Faculty Promotions





Tenure Recommendations





Internal Audit Plan Update

