

Tennessee Tech University

Deferment Application: Economic Hardship

Borrower Request

I request a deferment of my student loan payments due to an economic hardship. I hereby waive any unexpired portion of my original grace period. The reason for this temporary hardship is described below.

I am renewing an economic hardship deferment that was granted less than one year ago.

I have enclosed my most recent federal income tax return as a supporting financial document.

I have not received an economic hardship deferment in the last year.

I have enclosed the following supporting documents:

- Evidence showing that I am employed at least 30 hours per week.
- Evidence showing my total gross income last month from all sources.
- Evidence showing all amounts due last month for each outstanding federal education loan.

I understand that economic hardship deferments may be granted for periods of up to one year at a time, with a maximum permissible duration of three years.

Explanation of Economic Hardship

Describe the reason(s) for your economic hardship:

Date you will be able to resume regular payments: _____

Telephone Number: _____

Date: _____ Signature: _____

Institutional Use Only

Time Deferred: _____

Official Name: _____ Date Processed: _____

Official Name: _____ Date Processed: _____