

*July
Budget
Analysis*

TENNESSEE TECHNOLOGICAL UNIVERSITY

2024-25

**TENNESSEE TECHNOLOGICAL UNIVERSITY
PROPOSED BUDGET 2024-25
Analysis**

TABLE OF CONTENTS

	<u>Page</u>		<u>Page</u>
1. Organization Charts	1	7. Benefits Schedule	27
2. Summary of Total Budget Changes		8. Non-credit Instruction Analysis Fees	28
A. Expenditures by Function		9. Centers of Excellence Analysis	
1. Estimated Budget 2023-24	4	A. Estimated Budget 2023-24	29
2. Proposed Budget 2024-25	5	B. Proposed Budget 2024-25	30
B. Expenditures by Object Code		10. Basic Maintenance and Operation Expenditure Calculation	31
1. Estimated Budget 2023-24	6	11. Specialized Academic Fee Reporting Form	
2. Proposed Budget 2024-25	7	A. Estimated Budget 2023-24	32
C. Revenues		B. Proposed Budget 2024-25	36
1. Estimated Budget 2023-24	8	12. TSSBA Debt Service Coverage	40
2. Proposed Budget 2024-25	9	A. TSSBA Debt Service Coverage-Disclosed Project Adjustment	41
3. Proposed Budget		13. Plant Fund Schedules	
A. Recurring and Nonrecurring Revenues & Expenses	11	A. Analysis of Unexpended Plant Funds	
B. Reporting of Budgeted Anticipated Savings	13	1. Estimated Budget 2023-24	43
4. Athletic Analysis		2. Proposed Budget 2024-25	46
A. Revenues	14	B. Analysis of Renewal and Replacement Funds	
B. Expenditures	15	1. Estimated Budget 2023-24	49
5. Auxiliary Analysis		2. Proposed Budget 2024-25	51
A. Summary Schedule	16	C. Analysis of Retirement of Indebtedness Funds	
B. Food Service		1. Estimated Budget 2023-24	53
1. Contracted Food Service	17	2. Proposed Budget 2024-25	54
3. Total Food Service	18	14. Remedial, Developmental, Prescribed Courses	55
C. Bookstore		15. Unrestricted E&G Longevity	56
2. Contracted Bookstore	19		
D. Housing Information	20		
1. Total Housing	21		
E. Summary by Unit - R&R and Contingency Allocation			
1. Estimated Budget 2023-24	22		
2. Proposed Budget 2024-25	23		
6. Analysis of Position Changes			
A. Transferred from Restricted to Unrestricted	24		
B. Regular Full-Time Positions Excluding Auxiliary	25		



Office of the President

TENNESSEE TECH

May 1, 2024

Submitting on behalf of Tennessee Tech University (TTU) a crosswalk of organizational changes/updates with a proposed implementation date of July 1, 2024, as follows:

Academic Affairs:

- Rename Study Abroad to Center for Global Experiences
- Remove Library and Learning Assistance as a direct report to Angelo & Jennette Volpe Library
- Rename Records & Registration to Registrar
- Add Records as a direct report to Registrar
- Add Registration as a direct report to Registrar
- Add Graduation as a direct report to Registrar
- Add Center for Machine Intelligence & Data Science as a direct report to College of Engineering
- Rename General & Basic Engineering to General & Industrial Engineering
- Realign Center for Innovation in Teaching & Learning as a direct report to Online Education & Faculty Development
- Remove Diversity & Inclusion as a direct report to Center for Advancing Faculty Excellence
- Realign TN eCampus as a direct report to Online Education

Access, Belonging, & Community Outreach

- Rename Diversity & Inclusion to Access, Belonging, & Community Outreach
- Rename Diversity Fundraising Initiative to Fundraising Initiatives
- Add Recruitment Specialist to Access, Belonging, & Community Outreach with a dotted line to Admissions

Enrollment & Communication

- Rename Enrollment Management to Enrollment Management & Student Success
- Rename International Education to International Programs

Research & Economic Development

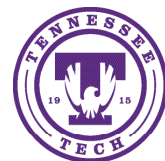
- Add TNECD-Tech Rural Fellowship as a direct report to Economic Development
- Rename Tennessee Center for Rural Innovation to Tennessee Center for Rural Innovation & Rural Reimagined
- Rename Research Administration to Research Administration and Sponsored Programs
- Rename Research Compliance to Research, Integrity and Compliance
- Remove Sponsored Research
- Add Research Development and Proposal Services as a direct report to Research Administration & Sponsored Programs
- Remove Research Foundation

Student Affairs:

- Add First-Generation Student Success as a direct report to Student Affairs
- Add Center for Leadership and Service as a direct report to Student Affairs
- Realign Intercultural Affairs as a direct report to Student Affairs
- Realign Community Engagement/Volunteerism as a direct report to Center for Leadership and Service
- Realign Student Government Association as a direct report to Student Affairs
- Rename Service Learning to TTU Food Pantry
- Rename Counseling Center to Counseling & Mental Health Wellness
- Add Violence Prevention Education as a direct report to Strategic Initiatives & Dean of Students



Dr. Philip B. Oldham, President



BOARD OF TRUSTEES

PRESIDENT

Internal Audit

Chief of Staff

Board Secretary

Government Affairs

University Council

ACCESS, BELONGING & COMMUNITY OUTREACH

- Community Engagement
- Diversity Champions
- Fundraising Initiative
- Recruitment Specialist
- Student, Faculty & Staff Recruitment & Retention
- Training & Campus Climate Assessments

INTERCOLLEGIATE ATHLETICS

- Academic Success/Student-Athlete Welfare
- Athletic Performance/Strength & Conditioning
 - Sports Nutrition
- Business/Personnel Management
- Development
- External Relations/Facilities/Game Management
- Golden Eagle Golf Club
- NCAA Compliance/Senior Woman Administrator
- Sports Information/Broadcasting
- Sports Medicine/Athletics Training

Faculty Athletics Representative
NCAA Certification & Compliance

- Women's Sports**
- Basketball
 - Beach Volleyball
 - Cross Country
 - Golf
 - Soccer
 - Softball
 - Track & Field
 - Volleyball

- Men's Sports**
- Baseball
 - Basketball
 - Cross Country
 - Football
 - Golf
 - Tennis

Faculty Senate

Staff Advisory Committee

University Assembly

- Academic Council
 - University Standing Committees
- Administrative Council
 - University Standing Committees
- Information Technology Committee
- International Affairs Committee
- University Planning Committee

ENROLLMENT & COMMUNICATION

- Communications & Marketing**
- Brand Communication
 - Creative Services
 - Social Media
 - Interactive Media
 - Marketing
 - Printing Services
 - Web & Digital Media
 - News & Public Relations
 - Strategic Planning & Data

- Enrollment & Student Success**
- Admissions
 - Enrollment Data & Systems
 - Financial Aid
 - Scholarships
 - International Programs
 - Military & Veterans Affairs
 - Student Success
 - Career Development
 - Launchpad Student Success Center
 - New Student & Family Programs

PLANNING & FINANCE

- Information Technology Services**
- Academic & Client Technologies
 - Systems Integration & Architecture
 - Service Center
 - Client Technologies Analysts
 - Enterprise Application Systems
 - Information Security
 - Networking & Operations
 - Site Licenses/Contracts
 - Systems Support
 - Auxiliaries
 - Dining Services
 - Mail Services
 - Parking & Transportation Services
 - University Bookstore

- Business Office**
- Budgeting, Planning, Reporting & Analysis
 - Financial Reporting & Accounting
 - Financial Services
 - Grant Accounting
 - Payroll
 - Campus Safety and Emergency Management
 - Compliance
 - Title IX & Clery Reporting
 - Cookeville Higher Education Campus
 - Facilities & Business Services
 - Capital Projects
 - Environmental Health & Safety
 - Telecommunications
 - Human Resources
 - Diversity & Employee Relations
 - HR Services
 - Talent Management & Organizational Development
 - Purchasing & Contracts
 - Facilities Use

RESEARCH & ECONOMIC DEVELOPMENT

- Economic Development
- Technology Transfer
- Tennessee Center for Rural Innovation & Rural Reimagined
- TNECD-Tech Rural Fellowship
- Research Administration & Sponsored Programs
 - Research, Integrity & Compliance
 - Research Development & Proposal Services
- Water Resources Center

STUDENT AFFAIRS

- Center for Leadership & Service
 - Community Engagement/Volunteerism
- First-Generation Student Success
- Health, Wellness & Well-Being
 - Accessible Education Center
 - Counseling & Mental Health Wellness
 - JJ. Oakley Health Services
 - Marc L. Burnett Student Recreation & Fitness Center
- Intercultural Affairs
 - Cross-Cultural Engagement
 - Intergroup Dialogues
 - Leona Lusk Officer Black Cultural Center
 - LGBTQ & Ally Support Services

- Strategic Initiatives & Dean of Students
- Assessment, Marketing & Technology
 - Eagle Card
 - Student Advocacy
 - Student Conduct
 - Violence Prevention Education
- Student Engagement
 - Fraternity & Sorority Life
 - Off-Campus & Commuter Student Services
 - Roaden University Center Services
 - Student Activities & Campus Life
- Student Government Association
 - Tech Food Pantry
 - University Housing & Residential Life
 - University Police

UNIVERSITY ADVANCEMENT

- Advancement Services
 - Gift & Financial Management
 - Records & Research
- Crawford Alumni Center
 - Alumni Engagement & Stewardship
 - Annual Giving
 - Events
- University Development
 - Corporate & Foundation Relations
 - Major Gifts
 - Planned Gifts

ACADEMIC AFFAIRS

Academics & Operations

- Academic Integrity
- Center for Global Experiences
- Honors College
- Military Science
- Space Utilization
- Student Success

Institutional Support

- Accreditation
- Institutional Assessment, Research & Effectiveness
- Quality Assurance Funding
- Quality Enhancement Program
- Undergraduate Education
 - General Education
- Women's Center

Online Education & Faculty Development

- Center for Advancing Faculty Excellence
- Center for Innovation in Teaching & Learning
 - Faculty Development & Awards
- Online Education
 - TN eCampus

Angelo & Jennette Volpe Library

Registrar

- Graduation
- Records
- Registration

College of Agriculture & Human Ecology

- School of Agriculture
- School of Human Ecology
- Student Success Center

College of Arts & Sciences

- Biology
 - Co-op Fisheries Unit
- Chemistry
- Earth Sciences
- English
- Foreign Languages
- History
- Mathematics
- Physics
- Sociology & Political Science
- Student Success Center

College of Business

- Accounting
- Decision Sciences & Management
- Economics, Finance & Marketing
- Graduate Office
- iCube
- Student Success Center

College of Education

- Child Development Lab
- Counseling & Psychology
- Curriculum & Instruction
- Exercise Science
- Millard Oakley STEM Center
- Student Success Center
- Teacher Education

College of Engineering

- Center for Cybersecurity Education, Research and Outreach
- Center for Energy Systems Research
- Center for Machine Intelligence & Data Science
- Center for Manufacturing Research
- Chemical Engineering
- Civil & Environmental Engineering
- Computer Science
- Electrical & Computer Engineering
- General & Industrial Engineering
- Hixson Student Success Center
- Manufacturing & Engineering Technology
- Mechanical Engineering

College of Fine Arts

- Joe L. Evins Appalachian Center for Craft
- Center Stage
- School of Art, Craft & Design
- School of Music
- Student Success Center

College of Graduate Studies

College of Interdisciplinary Studies

- Communication
 - Oracle/WTTU
- Non-Credit Programs
- Off-Campus Programs
- School of Environmental Studies
- School of Interdisciplinary Studies
- School of Professional Studies
- Student Success Center

Whitson-Hester School of Nursing

- Student Success Center

**TENNESSEE TECH UNIVERSITY
SUMMARY OF TOTAL BUDGET CHANGES BY FUNCTION
ESTIMATED BUDGET 2023-24**

	OCTOBER BUDGET <u>2023-24</u>	ESTIMATED BUDGET <u>2023-24</u>	<u>Difference</u>	<u>Explanation For Significant Changes</u>
Instruction	92,840,800.00	92,435,700.00	(405,100.00)	
Research	8,286,900.00	9,076,200.00	789,300.00	
Public Service	3,768,800.00	3,442,400.00	(326,400.00)	
Academic Support	19,422,600.00	19,559,200.00	136,600.00	
Student Services	26,365,400.00	27,073,800.00	708,400.00	
Institutional Support	21,560,300.00	21,423,500.00	(136,800.00)	
Operation and Maintenance	22,299,700.00	20,520,000.00	(1,779,700.00)	
Scholarships and Fellowships	<u>21,393,100.00</u>	<u>21,430,900.00</u>	<u>37,800.00</u>	
TOTAL	<u><u>\$ 215,937,600.00</u></u>	<u><u>\$ 214,961,700.00</u></u>	<u><u>\$ (975,900.00)</u></u>	

**TENNESSEE TECH UNIVERSITY
SUMMARY OF TOTAL BUDGET CHANGES BY FUNCTION
PROPOSED BUDGET 2024-25**

	ESTIMATED BUDGET <u>2023-24</u>	PROPOSED BUDGET <u>2024-25</u>	<u>Difference</u>	<u>Explanation For Significant Changes</u>
Instruction	92,435,700.00	82,989,300.00	(9,446,400.00)	Note 1
Research	9,076,200.00	3,684,500.00	(5,391,700.00)	Note 1
Public Service	3,442,400.00	2,067,700.00	(1,374,700.00)	Note 3
Academic Support	19,559,200.00	17,090,400.00	(2,468,800.00)	Note 4
Student Services	27,073,800.00	25,412,500.00	(1,661,300.00)	
Institutional Support	21,423,500.00	20,148,000.00	(1,275,500.00)	
Operation and Maintenance	20,520,000.00	21,835,500.00	1,315,500.00	
Scholarships and Fellowships	<u>21,430,900.00</u>	<u>23,169,200.00</u>	<u>1,738,300.00</u>	
TOTAL	<u><u>\$ 214,961,700.00</u></u>	<u><u>\$ 196,397,100.00</u></u>	<u><u>\$ (18,564,600.00)</u></u>	

Changes > 10% explained:

Note 1: Estimated Budget includes temporary increases to the expense budget for carryovers that were unspent in the prior fiscal year and temporary increases for one time expenses.

Note 2: Estimated Budget includes temporary increases to the expense budget for carryovers that were unspent in the prior fiscal year and temporary increases for one time expenses.

Note 3: Estimated Budget includes temporary increases to the expense budget for carryovers that were unspent in the prior fiscal year and temporary increases for one time expenses.

Note 4: Estimated Budget includes temporary increases to the expense budget for carryovers that were unspent in the prior fiscal year and temporary increases for one time expenses.

**TENNESSEE TECH UNIVERSITY
SUMMARY OF TOTAL BUDGET CHANGES FOR BUDGET CATEGORIES
ESTIMATED BUDGET 2023-24**

	OCTOBER BUDGET <u>2023-24</u>	ESTIMATED BUDGET <u>2023-24</u>	<u>Difference</u>	<u>Explanation For Significant Changes</u>
Professional Salaries	81,883,900.00	81,124,100.00	(759,800.00)	
Other Salaries	11,908,400.00	13,187,700.00	1,279,300.00	Note 1
Employee Benefits	38,283,400.00	39,174,000.00	890,600.00	
Travel	2,403,500.00	3,084,900.00	681,400.00	Note 2
Operating Expense	80,886,600.00	77,398,700.00	(3,487,900.00)	
Capital Outlay	<u>571,800.00</u>	<u>992,300.00</u>	<u>420,500.00</u>	Note 3
TOTAL	<u><u>\$ 215,937,600.00</u></u>	<u><u>\$ 214,961,700.00</u></u>	<u><u>\$ (975,900.00)</u></u>	

Changes > 10% explained:

Note 1: Estimated Budget includes temporary increases for one time salary expenses.

Note 2: Estimated Budget includes temporary increases for one time travel expenses.

Note 3: Estimated Budget includes temporary increases for one time capital purchases.

**TENNESSEE TECH UNIVERSITY
SUMMARY OF TOTAL BUDGET CHANGES FOR BUDGET CATEGORIES
PROPOSED BUDGET 2024-25**

	ESTIMATED BUDGET <u>2023-24</u>	PROPOSED BUDGET <u>2024-25</u>	<u>Difference</u>	<u>Explanation For Significant Changes</u>
Professional Salaries	81,124,100.00	83,097,400.00	1,973,300.00	
Other Salaries	13,187,700.00	12,387,900.00	(799,800.00)	
Employee Benefits	39,174,000.00	38,773,600.00	(400,400.00)	
Travel	3,084,900.00	2,073,000.00	(1,011,900.00)	Note 1
Operating Expense	77,398,700.00	59,878,700.00	(17,520,000.00)	Note 2
Capital Outlay	<u>992,300.00</u>	<u>186,500.00</u>	<u>(805,800.00)</u>	Note 3
TOTAL	<u><u>\$ 214,961,700.00</u></u>	<u><u>\$ 196,397,100.00</u></u>	<u><u>\$ (18,564,600.00)</u></u>	

Changes > 10% explained:

Note 1: Estimated Budget includes temporary increases for one time travel expenses.

Note 2: Estimated Budget includes temporary increases for one time operating expenses.

Note 3: Estimated Budget includes temporary increases for one time capital purchases.

**TENNESSEE TECH UNIVERSITY
ANALYSIS OF BUDGET CHANGES FOR REVENUE ACCOUNTS
ESTIMATED BUDGET 2023-24**

ACCOUNT CODE	ACCOUNT NAME	OCTOBER BUDGET 2022-23	ESTIMATED BUDGET 2022-23	CHANGE	DESCRIPTION OF CHANGE	SOURCE OF FUNDS
				-	Conservative estimate for Spring term. Adjust revenue budget to actual spring enrollment.	
51000-51033	In-State Tuition	84,955,069	87,598,069	2,643,000		Student fees
51050-51071	Out-of State Tuition	4,172,000	4,330,000	158,000		Student fees
51100-51106	Debt Service Fee	2,367,500	2,451,500	84,000		Student fees
51160-51162	Student Mental Health Fee	96,497	104,997	8,500		Student fees
51200-51220-51202	Technology Access Fee	2,508,212	2,723,712	215,500		Student fees
51311-51313	Facilities Fee	1,275,038	1,320,538	45,500		Student fees
51500	DMBA Online Fee	564,300	580,800	16,500		Student fees
51504	MACC Online Course Fee	73,750	73,250	(500)		Student fees
51506	Nursing MSNN Online Fee	248,250	250,000	1,750		Student fees
51508-51510	TTU Online and Alt Deliv Fee	3,317,341	3,463,841	146,500		Student fees
51551	TN eCampus Online Fee	249,450	268,700	19,250		Student fees
51654	SACF Nursing	134,750	133,250	(1,500)		Student fees
	SAF Fees for Business, Education, Engineering, and Nursing	4,426,059	4,628,353	202,294		Student fees
51666	Admission Application Fees	147,750	129,250	(18,500)	Less application fees than anticipated.	Prospective student fees
51700-51710	Music Private Lesson Fees	91,000	101,250	10,250	Increase in students taking private music lessons.	Student fees
51801	Return Check Fines	4,250	5,000	750	More return checks fines issued than estimated.	Student fines
51808	Library Fines	8,500	15,750	7,250	Adjust estimated budget to actual revenue earned.	Student fines
51818-51819	Eagle Card Replacement	7,750	6,750	(1,000)	Adjust estimated budget to actual revenue earned.	Replacement ID card charge
51823	Golf Fees	12,150	10,900	(1,250)	Decrease in enrollment of Golf related courses.	Student fees
51842	Nursing Graduate Fee	57,750	53,750	(4,000)		Student fees
53500-53505; 54500; 55500; 56501-56502	Indirect Cost Recovery	1,898,400	2,316,900	418,500	Increase in grant expenditures from October to March resulting in increased indirect cost.	Indirect cost for Perkins, PELL SEOG, CWSP, Federal, State, Local, and Private Student activity fees; ticket/concessions sales; OVC/NCAA revenue; and game opponent contract revenue.
58000-58258; 58265; 58347-58349; 58542	Athletics	6,358,590	7,045,234	686,644	Conservative estimate for Spring term. Adjust revenue budget to actual spring enrollment.	camp revenues
58362	Band Camps	33,330	-	(33,330)	No band camps at time of CE Budget.	Camp Revenues
58364-58366; 58387-58374	Farm Operations	507,560	575,488	67,928	Increase in cattle sales.	Shipley and Oakley Farm Revenues
	Dramatics	2,420	5,554	3,134	Increase in estimated ticket sales for events.	Ticket Sales
					Increase in sales from HE Friday Café and String Project.	
58379-58381	Sales & Services-Educ Depts	7,495	16,323	8,828		Participant registration fees.
58382	Workshop Fees	575	103,375	102,800	Increase from Cyber Security workshop.	Educational Workshop Revenue
58412	Instructional Equipment Rental	2,000	-	(2,000)	Adjust estimated budget to actual revenue earned.	Equipment Rental Revenue
58414-58420	Examination & Testing	48,570	22,305	(26,265)	Decrease in Praxis Test.	Testing Fees
					Less traffic citations than anticipated. Adjust estimated budget to actual revenue earned.	
58505	Traffic Fines	168,500	150,000	(18,500)		Traffic and parking citations
58542	Equipment Rental	-	3,000	3,000	Adjust estimated budget to actual revenue earned.	TTU Equipment Rental Income
58547	Property Management Income	-	24,629	24,629	Adjust estimated budget to actual revenue earned.	Rental Income of TTU Owned Property
58805	Interest Income	1,035,000	7,230,000	6,195,000	Increase in interest rates of investments.	Investment Interest
58860-58862	Sales & Svc Other Activities	254,460	277,562	23,102		Other sales and services.
58863-58864	Parking Permits	1,757,000	1,762,000	5,000		campus parking permit sales.
58867	Facilities Rental	107,562	129,680	22,118	Adjust estimated budget to actual revenue earned.	TTU Facilities Rental Income
					Increase facilities rentals for outside events and Ag pavilion.	
58884	Recycling Salvage	-	11,300	11,300		Rental Income of TTU Owned Property
58885	Clinics	2,475	-	(2,475)	No Spirit Squad clinics at time of CE Budget.	Clinic Revenues
					Increase in career related events. Adjust estimated budget to actual revenue earned.	
58886	Career Services	101,000	201,425	100,425		Job Fairs / Career Day Events
58887-58889	Health Services	90,800	92,720	1,920		Campus health services.
						Student Activity Fee, other miscellaneous rentals, swimming and aerobics lesson fees, etc.
59550-59587; 59593	Campus Recreation Center	925,644	1,005,144	79,500		

**TENNESSEE TECH UNIVERSITY
ANALYSIS OF BUDGET CHANGES FOR REVENUE ACCOUNTS
PROPOSED BUDGET 2024-25**

<u>ACCOUNT CODE</u>	<u>ACCOUNT NAME</u>	<u>ESTIMATED BUDGET 2022-23</u>	<u>PROPOSED BUDGET 2023-24</u>	<u>CHANGE</u>	<u>DESCRIPTION OF CHANGE</u>	<u>SOURCE OF FUNDS</u>
51652;51666	SAF Fees for Business, Education, Engineering, and Nursing	4,766,353	4,757,559	(8,794)		Student fees
52000	State Appropriation for Operations	85,439,700	86,834,100	1,394,400		State Funding
53500-53505; 54500; 55500; 56501-56502	Indirect Cost Recovery	2,379,770	2,261,270	(118,500)		Indirect cost for Perkins, PELL SEOG, CWSP, Federal, State, Local, and Private grants.
58000-58258; 58347; 58349	Athletics	7,033,089	6,757,840	(275,249)		Student activity fees; ticket/concessions sales; OVC/NCAA revenue; and game opponent contract revenue.
58265	Bookstore Commission	12,145	12,000	(145)		Commission Revenue
58364-58366;58398-58389;58396-58397;58408	Farm	575,488	507,560	(67,928)	Anticipated decrease in farms sales such as cattle, sheet, vegetables, etc..	Farm Operation Revenue
58374	Dramatics	5,554	2,420	(3,134)	Conservative ticket sales estimate.	Ticket Sales
58379-58381	Sales & Services-Educ Depts	16,323	7,495	(8,828)	Adjust budget to anticipated FY25 revenue.	Participant registration fees.
58382	Workshop Fees	103,375	575	(102,800)	Permanent budget adjusted to temporary budget due to uncertainty of revenues.	Educational Workshop Revenue
58412	Instructional Equipment Rental	-	2,000	2,000	Increase in anticipated instructional equipment rentals..	Rental Fees for University instructional equipment
58414-58417; 58420	Exam and Testing Fees	22,305	48,570	26,265	Increase in anticipated testing services offered in Library.	Testing Fees
58542	Equipment Rental	3,000	-	(3,000)	Permanent budget adjusted to temporary budget due to uncertainty of revenues.	Rental Fees for University equipment
58545	Expired Grants	186,147	-	(186,147)	Permanent budget adjusted to temporary budget due to uncertainty of revenues.	Grant Funding
58547	Property Management Income	24,629	-	(24,629)	Permanent budget adjusted to temporary budget due to uncertainty of revenues.	Investment Income
58805	Interest Income	7,230,000	1,035,000	(6,195,000)	Conservative estimate due to market uncertainty and anticipated transfers to capital projects.	Interest on investments
58860-58862	Sales & Svc Other Activities	277,562	261,210	(16,352)		Other sales and services.
58867	Facilities Rental	129,680	103,440	(26,240)	Conservative estimate in facilities rentals.	Rental Fees
58884	Recycling Salvage	11,300	-	(11,300)	Permanent budget adjusted to temporary budget due to uncertainty of revenues.	Recycling Income
58886; 58892	Career Services	201,425	70,000	(131,425)	Conservative estimate in career fairs and sponsorships.	Job Fairs / Career Day Events
58885; 58887-58889	Health Services	92,720	93,275	555		Campus health services.

TENNESSEE TECH UNIVERSITY
CONTRA-REVENUE ACCOUNTS FOR BAD DEBT
PROPOSED BUDGET 2024-25

<u>ACCOUNT CODE</u>	<u>ACCOUNT NAME</u>	<u>2023-24 ESTIMATED BUDGET</u>	<u>2024-25 PROPOSED BUDGET</u>
N/A			

**TENNESSEE TECH UNIVERSITY
 RECURRING AND NONRECURRING REVENUES AND EXPENSES - EXCLUDING TRANSFERS
 ESTIMATED BUDGET 2023-24**

Estimated budget:	<u>Unrestricted</u>			<u>Auxiliaries</u>	<u>Unexpended Plant</u>	<u>Renewal & Replacement</u>	<u>Retirement of Indebtedness</u>	<u>Total for all Funds</u>
	<u>Recurring</u>	<u>Nonrecurring</u>	<u>Total</u>					
Revenues:	207,230,549	7,752,751	214,983,300	20,643,800	-	-	-	235,627,100
Expenses:	194,047,492	20,914,208	214,961,700	19,446,200	5,879,600	16,667,700	4,274,500	261,229,700
Net Change	<u>13,183,057</u>	<u>(13,161,457)</u>	<u>21,600</u>	<u>1,197,600</u>	<u>(5,879,600)</u>	<u>(16,667,700)</u>	<u>(4,274,500)</u>	<u>(25,602,600)</u>

Justification for negative net change in Unrestricted:

**TENNESSEE TECH UNIVERSITY
 RECURRING AND NONRECURRING REVENUES AND EXPENSES - EXCLUDING TRANSFERS
 PROPOSED BUDGET 2024-25**

Proposed budget:	<u>Unrestricted</u>			<u>Auxiliaries</u>	<u>Unexpended Plant</u>	<u>Renewal & Replacement</u>	<u>Retirement of Indebtedness</u>	<u>Total for all Funds</u>
	<u>Recurring</u>	<u>Nonrecurring</u>	<u>Total</u>					
Revenues:	209,227,100	-	209,227,100	20,643,800	-	-	-	229,870,900
Expenses:	196,397,100	-	196,397,100	20,643,700	5,235,500	3,133,900	4,274,500	229,684,700
Net Change	<u>12,830,000</u>	<u>-</u>	<u>12,830,000</u>	<u>100</u>	<u>(5,235,500)</u>	<u>(3,133,900)</u>	<u>(4,274,500)</u>	<u>186,200</u>

Justification for negative net change in Unrestricted:

**TENNESSEE TECH UNIVERSITY
 REPORT OF ANTICIPATED SAVINGS FOR REBUDGET
 PROPOSED BUDGET 2024-25**

Functional Area	Natural Classification					Total
	Salaries	Benefits	Other Operating	Scholarship	Capital Outlay	
Instruction	-	-	-	-	-	-
Research	-	-	-	-	-	-
Public Service	-	-	-	-	-	-
Academic Support	-	-	-	-	-	-
Student Services	-	-	-	-	-	-
Institutional Support	-	-	-	-	-	-
M&O	-	-	-	-	-	-
Auxiliary	-	-	-	-	-	-
Total	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

TENNESSEE TECH UNIVERSITY
THE STATE UNIVERSITY AND COMMUNITY COLLEGE SYSTEM OF TENNESSEE

JULY BUDGET 2024-25

FINANCING OF INTERCOLLEGIATE ATHLETICS: REVENUE

	Actual 2022-23			Estimated 2023-24			Proposed 2024-25		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
1 Student Athletic Fee	5,165,737.48	-	5,165,737.48	5,195,950.00	-	5,195,950.00	5,195,950.00	-	5,195,950.00
2 General Fund Support	7,904,229.63	-	7,904,229.63	9,802,978.00	-	9,802,978.00	9,511,749.00	-	9,511,749.00
3 Ticket sales	318,341.00	-	318,341.00	337,262.00	-	337,262.00	271,890.00	-	271,890.00
4 Game guarantees	791,446.00	-	791,446.00	642,000.00	-	642,000.00	595,000.00	-	595,000.00
5 Conference Income	457,690.40	-	457,690.40	-	-	-	205,000.00	-	205,000.00
6 Conference tournament	-	-	-	-	-	-	-	-	-
7 NCAA proceeds	543,910.93	504,131.90	1,048,042.83	771,640.00	505,240.10	1,276,880.10	400,000.00	505,240.10	905,240.10
8 Program/ad sales	-	-	-	-	-	-	-	-	-
9 Concessions	39,715.96	-	39,715.96	50,000.00	-	50,000.00	50,000.00	-	50,000.00
10 TV Income and Radio	-	-	-	-	-	-	-	-	-
11 Gifts	-	727,143.43	727,143.43	-	390,675.20	390,675.20	-	390,675.20	390,675.20
12 Interest income	-	-	-	-	-	-	-	-	-
13 Athletic marketing/advertising	3,173.00	-	3,173.00	2,937.00	-	2,937.00	10,000.00	-	10,000.00
14 Parking permits	-	-	-	-	-	-	-	-	-
15 Licensing fees	40,547.26	-	40,547.26	33,300.00	-	33,300.00	30,000.00	-	30,000.00
16 Student Therapy Center	3,268.92	-	3,268.92	-	-	-	-	-	-
17 Bookstore Commission	2,186.31	-	2,186.31	2,145.00	-	2,145.00	2,000.00	-	2,000.00
18 Dining Services Guarantee	22,000.00	-	22,000.00	-	-	-	-	-	-
19 Pepsi Contract Revenue	10,000.00	-	10,000.00	-	-	-	-	-	-
20 TSSAA Athletics - Equip., Rentals / Misc. Income	15,000.00	-	15,000.00	3,000.00	-	3,000.00	3,490.00	-	3,490.00
TOTAL REVENUE	15,317,246.89	1,231,275.33	16,548,522.22	16,841,212.00	895,915.30	17,737,127.30	16,275,079.00	895,915.30	17,170,994.30

TENNESSEE TECH UNIVERSITY
THE STATE UNIVERSITY AND COMMUNITY COLLEGE SYSTEM OF TENNESSEE

JULY BUDGET 2024-25

FINANCING OF INTERCOLLEGIATE ATHLETICS: EXPENDITURES

	Actual 2022-23			Estimated 2023-24			Proposed 2024-25		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
1 Salaries - administrative	1,557,577.10	-	1,557,577.10	1,888,999.00	29,552.01	1,918,551.01	2,019,000.00	29,552.01	2,048,552.01
2 Salaries - coaches	2,960,755.43	44,553.71	3,005,309.14	3,506,323.00	-	3,506,323.00	3,482,919.00	-	3,482,919.00
3 Salaries - support staff	252,260.38	23,467.12	275,727.50	273,378.00	27,423.70	300,801.70	257,265.00	27,423.70	284,688.70
4 Employee benefits	1,732,089.12	20,579.83	1,752,668.95	2,166,009.00	22,074.95	2,188,083.95	2,155,866.00	22,074.95	2,177,940.95
5 Team travel	989,490.37	73,223.98	1,062,714.35	1,304,923.00	59,843.92	1,364,766.92	1,099,363.84	59,843.92	1,159,207.76
6 Other Travel	198,826.17	134,646.75	333,472.92	85,930.00	59,643.37	145,573.37	70,172.16	59,643.37	129,815.53
7 Scholarships	5,117,303.51	133,451.67	5,250,755.18	5,314,005.00	22,558.23	5,336,563.23	5,314,005.00	22,558.23	5,336,563.23
8 Post-season expense	236,838.58	-	236,838.58	146,030.00	-	146,030.00	-	-	-
9 Other operating	1,680,818.15	801,352.27	2,482,170.42	2,116,890.00	674,819.12	2,791,709.12	1,876,488.00	674,819.12	2,551,307.12
10 Capital outlay	56,582.00	-	56,582.00	32,643.00	-	32,643.00	-	-	-
Total Expense	14,782,540.81	1,231,275.33	16,013,816.14	16,835,130.00	895,915.30	17,731,045.30	16,275,079.00	895,915.30	17,170,994.30
11 Encumbrances									
12 Prior year (negative amount)			-			-			-
13 Current year			-			-			-
14 Transfers	534,706.08		534,706.08	6,082.00	-	6,082.00		-	-
Total expenditures, encumbrances & transfers	15,317,246.89	1,231,275.33	16,548,522.22	16,841,212.00	895,915.30	17,737,127.30	16,275,079.00	895,915.30	17,170,994.30

TENNESSEE TECH UNIVERSITY
 THE STATE UNIVERSITY AND COMMUNITY COLLEGE SYSTEM OF TENNESSEE
 JULY BUDGET 2024-25
 AUXILIARY ENTERPRISE SUMMARY SCHEDULE

	<u>Actual 2022-23</u>			<u>Revised 2023-24</u>			<u>Estimated 2023-24</u>			<u>Proposed 2024-25</u>		
	<u>Revenue</u>	<u>Expenditure & Transfers</u>	<u>Difference</u>	<u>Revenue</u>	<u>Expenditure & Transfers</u>	<u>Difference</u>	<u>Revenue</u>	<u>Expenditure & Transfers</u>	<u>Difference</u>	<u>Revenue</u>	<u>Expenditure & Transfers</u>	<u>Difference</u>
Bookstore	449,897.15	449,897.15	-	459,639.00	459,639.00	-	459,639.00	453,349.00	6,290.00	459,639.00	459,639.00	-
Food Service	3,510,037.99	3,510,037.99	-	2,806,231.00	1,609,119.00	1,197,112.00	2,806,231.00	1,777,629.00	1,028,602.00	2,806,231.00	2,806,231.00	-
Housing	16,835,832.53	16,881,293.61	(45,461.08)	15,296,687.00	15,296,687.00	-	15,296,687.00	15,103,197.00	193,490.00	15,296,687.00	15,296,687.00	-
Other:												
Fitness Center	1,779,323.42	1,815,431.65	(36,108.23)	1,588,205.00	1,588,205.00	-	1,667,705.00	1,703,330.00	(35,625.00)	1,667,705.00	1,667,705.00	-
Vending	75,002.71	75,002.71	-	143,500.00	143,500.00	-	143,500.00	137,210.00	6,290.00	143,500.00	143,500.00	-
Mai Services	-	-	-	-	-	-	-	-	-	-	-	-
Director of Auxillary Services	-	3,193.81	(3,193.81)	-	-	-	-	-	-	-	-	-
Craft Center Gallery	114,648.60	123,104.92	(8,456.32)	137,700.00	156,440.00	(18,740.00)	137,700.00	163,300.00	(25,600.00)	137,700.00	159,500.00	(21,800.00)
Craft Center Housing	124,735.80	120,482.75	4,253.05	132,300.00	117,120.00	15,180.00	132,300.00	108,220.00	24,080.00	132,300.00	110,500.00	21,800.00
Craft Center Food Svc	-	-	-	-	-	-	-	-	-	-	-	-
	<u>22,889,478.20</u>	<u>22,978,444.59</u>	<u>(88,966.39)</u>	<u>20,564,262.00</u>	<u>19,370,710.00</u>	<u>1,193,552.00</u>	<u>20,643,762.00</u>	<u>19,446,235.00</u>	<u>1,197,527.00</u>	<u>20,643,762.00</u>	<u>20,643,762.00</u>	<u>-</u>

TENNESSEE TECH UNIVERSITY
THE STATE UNIVERSITY AND COMMUNITY COLLEGE SYSTEM OF TENNESSEE
JULY BUDGET 2024-25
CONTRACTED FOOD SERVICES

	<u>Actual 2022-23</u>		<u>Revised 2023-24</u>		<u>Estimated 2023-24</u>		<u>Proposed 2024-25</u>	
	<u>Amount</u>	<u>%</u>	<u>Amount</u>	<u>%</u>	<u>Amount</u>	<u>%</u>	<u>Amount</u>	<u>%</u>
REVENUES:								
Commissions	3,510,037.99	100%	2,806,231.00	100%	2,806,231.00	100%	2,806,231.00	100%
Service Charges		0%		0%		0%		0%
Total Revenues	<u>3,510,037.99</u>		<u>2,806,231.00</u>		<u>2,806,231.00</u>		<u>2,806,231.00</u>	
EXPENDITURES:								
Administrative salaries		0%		0%		0%		0%
Clerical/Support salaries		0%	70.00	0%	70.00	0%	70.00	0%
Employee benefits		0%	20,635.00	28%	20,635.00	28%	20,635.00	28%
Travel		0%		0%		0%		0%
Operating	899,652.49	85%	53,171.00	72%	53,171.00	72%	53,171.00	72%
Capital Outlay	157,396.34	15%		0%		0%		0%
Total Expenditures	<u>1,057,048.83</u>		<u>73,876.00</u>		<u>73,876.00</u>		<u>73,876.00</u>	
Net Operating Results Before Transfers	<u>2,452,989.16</u>		<u>2,732,355.00</u>		<u>2,732,355.00</u>		<u>2,732,355.00</u>	
TRANSFERS:								
Renewal and Replacement	2,452,988.86		1,535,243.00		1,703,753.00		2,732,355.00	
Retirement of Indebtedness								
Unexpended Plant								
Net Operating Results	<u><u>0.30</u></u>		<u><u>1,197,112.00</u></u>		<u><u>1,028,602.00</u></u>		<u><u>-</u></u>	

TENNESSEE TECH UNIVERSITY
 THE STATE UNIVERSITY AND COMMUNITY COLLEGE SYSTEM OF TENNESSEE
 JULY BUDGET 2024-25
 TOTAL FOOD SERVICES

	<u>Actual 2022-23</u>		<u>Revised 2023-24</u>		<u>Estimated 2023-24</u>		<u>Proposed 2024-25</u>	
	<u>Amount</u>	<u>%</u>	<u>Amount</u>	<u>%</u>	<u>Amount</u>	<u>%</u>	<u>Amount</u>	<u>%</u>
REVENUES								
Commissions	3,510,037.99	100%	2,806,231.00	100%	2,806,231.00	100%	2,806,231.00	100%
Taxable Sales		0%		0%		0%		0%
Other		0%		0%		0%		0%
Total Revenue	<u>3,510,037.99</u>		<u>2,806,231.00</u>		<u>2,806,231.00</u>		<u>2,806,231.00</u>	
EXPENDITURES								
Administrative salaries		0%		0%		0%		0%
Clerical/Support salaries		0%	70.00	0%	70.00	0%	70.00	0%
Employee benefits		0%	20,635.00	28%	20,635.00	28%	20,635.00	28%
Travel		0%		0%		0%		0%
Operating	899,652.49	85%	53,171.00	72%	53,171.00	72%	53,171.00	72%
Capital Outlay	157,396.34	15%		0%		0%		0%
Total Expenditures	<u>1,057,048.83</u>		<u>73,876.00</u>		<u>73,876.00</u>		<u>73,876.00</u>	
Net Operating Results Before Transfers	<u>2,452,989.16</u>		<u>2,732,355.00</u>		<u>2,732,355.00</u>		<u>2,732,355.00</u>	
TRANSFERS:								
Renewal and Replacement	2,452,988.86		1,535,243.00		1,703,753.00		2,732,355.00	
Retirement of Indebtedness								
Unexpended Plant								
Net Operating Results	<u><u>0.30</u></u>		<u><u>1,197,112.00</u></u>		<u><u>1,028,602.00</u></u>		<u><u>-</u></u>	

TENNESSEE TECH UNIVERSITY
 THE STATE UNIVERSITY AND COMMUNITY COLLEGE SYSTEM OF TENNESSEE
 JULY BUDGET 2024-25
 CONTRACTED BOOKSTORE

	Actual 2022-23		Revised 2023-24		Estimated 2023-24		Proposed 2024-25	
	Amount	%	Amount	%	Amount	%	Amount	%
REVENUES:								
Commissions	449,897.15	100%	459,639.00	100%	459,639.00	100%	459,639.00	100%
Reimbursements		0%		0%		0%		0%
Total Revenues	<u>449,897.15</u>		<u>459,639.00</u>		<u>459,639.00</u>		<u>459,639.00</u>	
EXPENDITURES:								
Administrative salaries		0%		0%		0%		0%
Clerical/Support salaries		0%		0%		0%		0%
Employee benefits		0%		0%		0%		0%
Travel		0%		0%		0%		0%
Operating	42,527.76	100%	70,528.00	100%	64,238.00	100%	70,528.00	100%
Capital Outlay		0%		0%		0%		0%
Total Expenditures	<u>42,527.76</u>		<u>70,528.00</u>		<u>64,238.00</u>		<u>70,528.00</u>	
Net Operating Results Before Transfers	<u>407,369.39</u>		<u>389,111.00</u>		<u>395,401.00</u>		<u>389,111.00</u>	
TRANSFERS:								
Renewal and Replacement	407,369.39		389,111.00		389,111.00		389,111.00	
Retirement of Indebtedness								
Unexpended Plant								
Net Operating Results	<u><u>-</u></u>		<u><u>-</u></u>		<u><u>6,290.00</u></u>		<u><u>-</u></u>	

TENNESSEE TECH UNIVERSITY

JULY BUDGET 2024-25

HOUSING INFORMATION

A.	Number of spaces projected for 2024-25		\$ <u>2,523.00</u>	
B.	Dormitory			
	Room Rate Per Term Based On:			
	1 Double Occupancy		\$ <u>3,277.00</u>	
	2 Single Occupancy		\$ <u>3,378.00</u>	
	3 Telephone Charge		\$ <u>-</u>	
	4 Air Conditioning Charge		\$ <u>-</u>	
	5 Maximum Rate		\$ <u>5,191.00</u>	
	6 Other Charge (describe)		\$ <u>-</u>	
	Average monthly rate of other rentals		\$ <u>-</u>	
C.	Apartments			
	Room Rate Per Term Based On:			
	1 Efficiency		\$ <u>-</u>	
	2 One bedroom		\$ <u>4,841.00</u>	
	3 Two bedroom		\$ <u>6,448.00</u>	
	4 Telephone Charge		\$ <u>-</u>	
	5 Air Conditioning Charge		\$ <u>-</u>	
	6 Other Charge (describe)		\$ <u>-</u>	
D.	Occupancy Utilization			
	<u>Term:</u>	<u>Capacity</u>	<u>Occupancy</u>	<u>Utilization</u>
	Fall 2022	2469	2450	98.39%
	Spring 2023	2508	2285	93.93%
	Fall 2023	2508	2241	92.96%
	Spring 2024	2508	2045	88.27%

TENNESSEE TECH UNIVERSITY
THE STATE UNIVERSITY AND COMMUNITY COLLEGE SYSTEM OF TENNESSEE
JULY BUDGET 2024-25
TOTAL HOUSING

	<u>Actual 2022-23</u>		<u>Revised 2023-24</u>		<u>Estimated 2023-24</u>		<u>Proposed 2024-25</u>	
	<u>Amount</u>	<u>%</u>	<u>Amount</u>	<u>%</u>	<u>Amount</u>	<u>%</u>	<u>Amount</u>	<u>%</u>
REVENUES:								
Rental Revenue	16,835,832.53	100%	15,296,687.00	100%	15,296,687.00	100%	15,296,687.00	100%
Other Revenue		0%		0%		0%		0%
Total Revenues	<u>16,835,832.53</u>		<u>15,296,687.00</u>		<u>15,296,687.00</u>		<u>15,296,687.00</u>	
EXPENDITURES:								
Administrative salaries	779,314.64	9%	886,140.00	11%	969,156.00	12%	995,787.00	12%
Clerical/Support salaries	1,208,346.50	14%	1,328,803.00	16%	1,296,003.00	16%	1,340,603.00	16%
Employee benefits	549,974.63	7%	651,919.00	8%	662,905.00	8%	651,919.00	8%
Travel	6,467.58	0%	14,000.00	0%	18,000.00	0%	14,000.00	0%
Operating	5,750,867.97	68%	5,383,666.00	65%	5,082,741.00	63%	5,237,809.00	64%
Equipment	108,540.00	1%	-	0%	22,954.00	0%		0%
Total Expenditures	<u>8,403,511.32</u>		<u>8,264,528.00</u>		<u>8,051,759.00</u>		<u>8,240,118.00</u>	
Net Operating Results Before Transfers	<u>8,432,321.21</u>		<u>7,032,159.00</u>		<u>7,244,928.00</u>		<u>7,056,569.00</u>	
TRANSFERS:								
Renewal and Replacement	2,157,762.00		-		19,279.00		24,410.00	
Retirement of Indebtedness	6,318,020.29		7,032,159.00		7,032,159.00		7,032,159.00	
Unexpended Plant								
Net Operating Results	<u>(43,461.08)</u>		<u>-</u>		<u>193,490.00</u>		<u>-</u>	

TENNESSEE TECH UNIVERSITY
JULY BUDGET 2024-25
SUMMARY BY UNIT - R & R AND CONTINGENCY ALLOCATION COMPUTATIONS
ESTIMATED BUDGET 2023-24

	<u>Actual Fund Balance 7/1/23</u>	<u>Revenues</u>	<u>Cost of Goods Sold</u>	<u>Gross Margin</u>	<u>Other Expenditures</u>	<u>Transfers</u>	<u>Profit/(Loss)</u>	<u>Estimated Ending Fund Bal 6/30/24</u>
Auxiliary Enterprises:								
Residential Life	2,049,196.15	13,168,687.00		13,168,687.00	5,649,919.00	6,982,842.00	535,926.00	2,585,122.15
Tech Village	(879,292.08)	2,128,000.00		2,128,000.00	1,068,917.00	1,401,519.00	(342,436.00)	(1,221,728.08)
Dining Services	1,689,714.17	2,806,231.00		2,806,231.00	73,876.00	1,703,753.00	1,028,602.00	2,718,316.17
Bookstore	217,954.36	459,639.00		459,639.00	64,238.00	389,111.00	6,290.00	224,244.36
Post Office	(63,510.73)	-		-			-	(63,510.73)
Vending	114,781.49	143,500.00		143,500.00	70,749.00	66,461.00	6,290.00	121,071.49
Fitness Center	532,382.73	1,667,705.00		1,667,705.00	1,703,330.00		(35,625.00)	496,757.73
Craft Center:				-			-	-
Gallery	1,276.06	137,700.00		137,700.00	163,300.00		(25,600.00)	(24,323.94)
Housing	260,472.58	132,300.00		132,300.00	84,099.00	24,121.00	24,080.00	284,552.58
Food Service	(8,497.35)	-		-		-	-	(8,497.35)
				-			-	-
				-			-	-
Total	3,914,477.38	20,643,762.00	-	20,643,762.00	8,878,428.00	10,567,807.00	1,197,527.00	5,112,004.38
Contingency Allocation:								
5% of Revenue		1,032,188.10						
Per Budget		<u>1,032,188.00</u>						
Difference*		0.10						
R & R Transfer:								
5% of Gross Margin		1,032,188.10						
Per Budget		<u>2,202,725.00</u>						
Difference*		(1,170,536.90)						

Note: The 5% contingency allocation is optional for contracted-out auxiliaries.

TENNESSEE TECH UNIVERSITY
JULY BUDGET 2024-25
SUMMARY BY UNIT - R & R AND CONTINGENCY ALLOCATION COMPUTATIONS
PROPOSED BUDGET 2024-25

	<u>Actual Fund Balance 7/1/24</u>	<u>Revenues</u>	<u>Cost of Goods Sold</u>	<u>Gross Margin</u>	<u>Other Expenditures</u>	<u>Transfers</u>	<u>Profit/(Loss)</u>	<u>Estimated Ending Fund Bal 6/30/25</u>
Auxiliary Enterprises:								
Residential Life	2,585,122.15	13,168,687.00		13,168,687.00	7,146,051.00	5,655,050.00	367,586.00	2,952,708.15
Tech Village	(1,221,728.08)	2,128,000.00		2,128,000.00	1,094,067.00	1,401,519.00	(367,586.00)	(1,589,314.08)
Dining Services	2,718,316.17	2,806,231.00		2,806,231.00	73,876.00	2,732,355.00	-	2,718,316.17
Bookstore	224,244.36	459,639.00		459,639.00	70,528.00	389,111.00	-	224,244.36
Post Office	(63,510.73)	-		-			-	(63,510.73)
Vending	121,071.49	143,500.00		143,500.00	78,059.00	65,441.00	-	121,071.49
Fitness Center	496,757.73	1,667,705.00		1,667,705.00	1,667,705.00		-	496,757.73
Craft Center:								
Gallery	(24,323.94)	137,700.00		137,700.00	159,500.00		(21,800.00)	(46,123.94)
Housing	284,552.58	132,300.00		132,300.00	84,319.00	26,181.00	21,800.00	306,352.58
Food Service	(8,497.35)			-			-	(8,497.35)
	-			-			-	-
	-			-			-	-
Total	5,112,004.38	20,643,762.00	-	20,643,762.00	10,374,105.00	10,269,657.00	-	5,112,004.38

Contingency Allocation:

5% of Revenue	1,032,188.10
Per Budget	<u>1,032,188.00</u>
Difference*	0.10

R & R Transfer:

5% of Gross Margin	1,032,188.10
Per Budget	<u>3,237,498.00</u>
Difference*	(2,205,309.90)

Note: The 5% contingency allocation is optional for contracted-out auxiliaries.

**TENNESSEE TECH UNIVERSITY
THE STATE UNIVERSITY AND COMMUNITY COLLEGE SYSTEM OF TENNESSEE
PROPOSED BUDGET 2023-24
POSITIONS TRANSFERRED FROM RESTRICTED
ACCOUNTS TO UNRESTRICTED ACCOUNTS**

Old Account				New Account			
Title	Account Code	Program/Org Code	Position No.	Title	Account Code	Program/Org Code	Position No.

Not Applicable

**TENNESSEE TECH UNIVERSITY
TBR PERSONNEL BUDGET POSITION COUNT
UNRESTRICTED E & G
REGULAR FULL-TIME POSITIONS AUXILIARIES EXCLUDED**

	7/1/23	10/31/23	7/1/24	DIFFERENCE (+/-) 10/23 TO 7/24	DIFFERENCE (+/-) 7/23 TO 7/24
FACULTY	463	462	465	3	2
ADM	35	35	35	-	0
MAINT/TECH/SUPP	262	255	258	3	-4
PROF SUPPORT	404	423	433	10	29
TOTAL	1164	1175	1191	16	27

NEW POSITIONS

	<u>POSITION TITLE</u>	<u>DEPARTMENT</u>	<u>FUND</u>	<u>FUNCTIONAL AREA</u>	<u>SALARY</u>	<u>JUSTIFICATION</u>
FACULTY	Director/Professor	Nuclear Engineering	Unrestricted	Instruction	100,000	Enrollment growth
	Director	Cybersecurity Educ Resear	Unrestricted	Instruction	130,295	Enrollment growth
	Instructor	Physics	Unrestricted	Instruction	50,000	Enrollment growth
ADM						
MAINT/TECH/SUPP	Information Tech Assoc 9	TAF Acad Support	Unrestricted	Academic Support	46,010	To meet staffing needs
	Information Tech Assoc 9	TAF Acad Support	Unrestricted	Academic Support	45,186	To meet staffing needs
	Auxiliary Associate 5	Parking & Transportation	Unrestricted	Student Services	23,000	To meet staffing needs
	Academic Support Assoc 7	Nuclear Engineering	Unrestricted	Instruction	55,575	To meet staffing needs
	Licensed Practical Nurse	SAF Health Services	Unrestricted	Student Services	43,700	To meet staffing needs
PROF SUPPORT	Assistant Coach 2	Football	Unrestricted	Student Services	80,000	To meet staffing needs
	Assistant Coach 1	Football	Unrestricted	Student Services	51,500	To meet staffing needs

Form 6 (B)

Coordinator	Engineering	Unrestricted	Academic Support	42,867	To meet staffing needs
Senior Payroll Specialist	Business Office	Unrestricted	Institutional Support	54,895	To meet staffing needs
Advisor	Engineering	Unrestricted	Academic Support	42,867	To meet staffing needs
IT Security Analyst	Information Security	Unrestricted	Academic Support	65,000	To meet staffing needs
Nurse Practitioner	SAF Health Services	Unrestricted	Student Services	85,480	To meet staffing needs
Coordinator	Engineering Office	Unrestricted	Academic Support	39,005	Reclass from CL to AD
Administrative Assistant 2	Presidents Office	Unrestricted	Institutional Support	46,716	Reclass from CL to AD
HR Generalist	Human Resources	Unrestricted	Insitiutional Support	52,500	To meet staffind needs

DELETED POSITIONS

	<u>POSITION TITLE</u>	<u>DEPARTMENT</u>	<u>FUND</u>	<u>FUNCTIONAL AREA</u>	<u>SALARY</u>	<u>JUSTIFICATION</u>
FACULTY						
ADM						
MAINT/TECH/SUPP	Administrative Assoc 6	Engineering	Unrestricted	Academic Support	39,005	Reclass from CL to AD
	Adminstrative Assoc 8	Presidents Officw	Unrestricted	Institutional Support	42,995	Reclass from CL to AD
PROF SUPPORT						

RECONCILIATION OF POSITION CHANGES FROM 10/22 TO 7/23

	<u>Faculty</u>	<u>Admin</u>	<u>Maint/Tech Support</u>	<u>Prof Support</u>
New Positions Listed Above	3		5	10
Deleted Positions Listed Above				
Transfer Position from Restricted to Unrestricted				
Transfer between object codes			-2	
TOTAL	3	-	3	10

*** NOTE: POSITIONS SHOULD BE CLASSIFIED INTO THE FOUR CATEGORIES USING THE EEOC CLASSIFICATIONS.

Instructions:

Banner report NZRBD01 provides headcount and EEO of filled and unfilled positions which should assist in completing this form.
 Banner report NZRBD10 provides new and unfilled positions for the budget cycle.

**TENNESSEE TECH UNIVERSITY
THE STATE UNIVERSITY AND COMMUNITY COLLEGE SYSTEM OF TENNESSEE
PROPOSED BUDGET 2023-24
BENEFITS SCHEDULE**

Name	Title	2023-24 Salary	Longevity	2023-24 Expense Account	Annual Rental Value of House	Car Y/N	Payment of Club Dues Y/N	Other Compensation	Other Compensation	Total
T00173787 Dr. Philip Oldham	President	397,500	1,600		7,200	N	N	9,600 (b)	127,500 (d)	543,400
T00312046 Mr. John Pelphrey	Head Coach - Men's Basketball	317,488	500			N	N	6,000 (b)		323,988
T00283076 Dr. Lori Bruce	Provost/VP for Acad Affairs	280,000	600			N	N			280,600
T00315972 Dr. Joseph Slater	Dean of Engineering	249,600	400			N	N			250,000
T00001134 Dr. Claire Stinson	Vice President of Bus & Fiscal Affairs	241,550	3,000			N	N			244,550
T00218580 Dr. Thomas Payne	Dean College of Business	232,614	3,000			N	N			235,614
T00228836 Dr. Kevin Braswell	Vice President of Advancement	225,000	900			N	N	8,400 (b)		234,300
T00194589 Dr. Terry Saltsman	Chief Govt Affairs Officer	217,345	1,000			N	N			218,345
T00003988 Ms. Karen Lykins	Vice President of Enrollment Management	200,000	2,600			N	N			202,600
T00351733 Dr. Cynthia Polk-Johnson	Vice President of Student Affairs	200,000	500			N	N			200,500
T00001011 Mr. Mark Wilson	Director of Athletics	186,737	1,900			Y (a)	N			188,637
T00060890 Mr. Douglas Alexander	Head Coach - Football	181,773	1,100			Y (a)	N			182,873
T00241470 Ms. Kimberly Rosamund	Head Coach - Womens Basketball	165,631	800			N	N	6,000 (b)		172,431
T00333341 Davey, Sarah	Artist in Residence	3,250			4,650		N	21,622 (c)		29,522
T00373026 McHugh, Gabrielle	Artist in Residence	3,250			4,650		N	21,622 (c)		29,522
T00373025 Meineke, Jackson	Artist in Residence	3,250			4,650		N	21,622 (c)		29,522
T00372292 Motte, Stacy	Artist in Residence	3,250			4,650		N	21,622 (c)		29,522
T00373097 Silk, Bradley	Artist in Residence	3,250			4,650		N	21,622 (c)		29,522
T00251546 Thierjung, Tabitha	Artist in Residence	3,250			4,650		N	21,622 (c)		29,522

(a) Vehicle provided directly by auto dealer

(b) Car allowance

(c) Value of the studio space provided

(d) Retention & Achievement Incentives

Please footnote all "other compensation" sources.

Please footnote all "payment of club dues" describing club joined and annual amount of dues paid.

Instructions:**This form should include all senior staff and/or the top 10% of salaried employees.****This form should also include any employees not falling into one of the above descriptions but who receives unique benefits as listed above (Individual expense account, vehicle, club dues, or housing allowance).**

**TENNESSEE TECH UNIVERSITY
ANALYSIS OF NON-CREDIT INSTRUCTION
PROPOSED BUDGET 2024-25**

I. ANALYSIS OF NON-CREDIT INSTRUCTION FEES

A.	Instructional Costs		
	1.	Total Instructional Salaries	6,000.00
	2.	Total Contracted Service	<u>-</u>
		Total Instructional Costs	6,000.00
B.	125% of Instructional Costs		<u>7,500.00</u>
C.	Non-credit Instruction Fee Revenue		<u>48,000.00</u>
	(should agree with Total Revenue presented in Section II.)		
D.	Revenue Over/(Under)* 125% of Instructional Costs		<u>40,500.00</u>

*Explanation should be provided if Revenue is less than 125% of Instructional Costs.

II. SCHEDULE OF NON-CREDIT INSTRUCTION REVENUES AND EXPENDITURES

		CEU ED	CEU ED	Account	Account	Account	Account	Account	Account	Account	
		Non-credit	Non-credit	Title	Title	Title	Title	Title	Title	Title	Total
		100	200	Program/	Program/	Program/	Program/	Program/	Program/	Program/	
		181000	181002	Org Code	Org Code	Org Code	Org Code	Org Code	Org Code	Org Code	
A. Revenues											
Non-credit Instruction Fees		48,000.00									48,000.00
B. Expenditures											
Salaries-Professional											-
Salaries-Instructional			6,000.00								6,000.00
Salaries-Other			12,521.00								12,521.00
Contractual Services											-
Benefits			6,316.00								-
Equipment											-
Travel			200.00								200.00
Operating Expenses			29,747.00								29,747.00
Total Expenditures		-	54,784.00	-	-	-	-	-	-	-	48,468.00

**TENNESSEE TECH UNIVERSITY
CENTERS OF EXCELLENCE/EMPHASIS
ESTIMATED BUDGET 2023-24**

I. Restricted Revenue	State	Carryforward	Other	Total			
	Appropriation		(Describe)				
Electric Power	1,138,300.00	580,318.16		1,718,618.16			
Manufacturing	1,788,400.00	664,366.56		2,452,766.56			
Water Resources	1,344,800.00	557,816.73		1,902,616.73			
Total	<u>4,271,500.00</u>	<u>1,802,501.45</u>	<u>-</u>	<u>6,074,001.45</u>			

II. Restricted Expenditures	Amount of Expenditures						Total
	Salaries	Longevity	Benefits	Travel	Operating Exp.	Equipment	
Electric Power	805,606.00	6,700.00	259,388.00	30,552.00	86,294.00		1,188,540.00
Manufacturing	1,194,551.00	11,100.00	450,311.00 **	28,929.00	110,507.56	128,855.00	1,924,253.56
Water Resources	684,816.43	6,400.00	441,036.91	21,060.67	252,849.81	253,171.94	1,659,335.76
Total	<u>2,684,973.43</u>	<u>24,200.00</u>	<u>1,150,735.91</u>	<u>80,541.67</u>	<u>449,651.37</u>	<u>382,026.94</u>	<u>4,772,129.32</u>

III. Matching Funds	Unrestricted E & G			Outside Source		Total
	Expense Function*	Program/Org Code	Amount	Name	Amount	
Electric Power	Research	250/139205		Grants/Contracts	302,644.38	302,644.38
Manufacturing	Research	250/139029	3,890.00	Grants/Contracts	5,279,158.00 ***	5,283,048.00
	Research	250/139011 (Dr. Zhang)	990.00			
	Research	250/139011 (Dr. Guo)	950.00			
Water Resources	Research	250/139429	9,660.00	Grants/Contracts	2,974,447.97	2,984,107.97
	Research	250/139416	150,000.00			
Total			<u>165,490.00</u>		<u>8,556,250.35</u>	<u>8,721,740.35</u>

* Instruction, Research, Academic Support, Student Services, Public Services, Institutional Support, Maintenance and Operation of Plant, or Scholarships/Fellowships

** Projected Appropriation Expenditures in Benefits include Graduate Student Fees of \$133,396.

*** Does not include Facilities and Administrative Costs YTD of \$1,287,803.

**TENNESSEE TECH UNIVERSITY
CENTERS OF EXCELLENCE/EMPHASIS
PROPOSED BUDGET 2024-25**

I. Restricted Revenue	State <u>Appropriation</u>	<u>Carryforward</u>	Other <u>(Describe)</u>	<u>Total</u>
Electric Power	1,175,700.00	530,078.16		1,705,778.16
Manufacturing	1,847,700.00	528,513.00		2,376,213.00
Water Resources	1,377,500.00	243,280.97		1,620,780.97
Total	<u>4,400,900.00</u>	<u>1,301,872.13</u>	<u>-</u>	<u>5,702,772.13</u>

II. Restricted Expenditures	<u>Amount of Expenditures</u>						<u>Total</u>
	<u>Salaries</u>	<u>Longevity</u>	<u>Benefits</u>	<u>Travel</u>	<u>Operating Exp.</u>	<u>Equipment</u>	
Electric Power	960,000.00	8,100.00	343,000.00	40,171.00	354,507.16		1,705,778.16
Manufacturing	1,347,713.00	8,500.00	525,000.00	25,000.00	200,000.00	270,000.00	2,376,213.00
Water Resources	814,769.00	7,000.00	348,263.00	20,000.00	430,748.97		1,620,780.97
Total	<u>3,122,482.00</u>	<u>23,600.00</u>	<u>1,216,263.00</u>	<u>85,171.00</u>	<u>985,256.13</u>	<u>270,000.00</u>	<u>5,702,772.13</u>

III. Matching Funds	<u>Unrestricted E & G</u>			<u>Outside Source</u>		<u>Total</u>
	<u>Expense Function*</u>	<u>Program/Org Code</u>	<u>Amount</u>	<u>Name</u>	<u>Amount</u>	
Electric Power	Research	250/139205		Grants/Contracts	561,842.38	561,842.38
Manufacturing	Research	250/139029	5,000.00	Grants/Contracts **	3,500,000.00	3,505,000.00
	Research	250/139011	1,500.00	Gifts		1,500.00
	Research	250/139012	1,500.00			1,500.00
Water Resources	Research	250/139429	9,657.00	Grants/Contracts	2,074,061.00	2,083,718.00
	research	250/139416	96,872.00	Analytical	8,567.00	105,439.00
Total			<u>114,529.00</u>		<u>6,144,470.38</u>	<u>6,258,999.38</u>

* Instruction, Research, Academic Support, Student Services, Public Services, Institutional Support, Maintenance and Operation of Plant, or Scholarships/Fellowships.

** Projected Grants/Contracts for 2024-25, including Indirect Costs.

**TENNESSEE TECH UNIVERSITY
BASIC MAINTENANCE AND OPERATION EXPENDITURE CALCULATION
JULY BUDGET 2024-25**

	ESTIMATED	PROPOSED
Total M&O Expenditures	<u>20,520,016.00</u>	<u>21,835,534.00</u>
Less: E & G Utilities (enter as negative amount)	<u>(8,080,661.00)</u>	<u>(9,517,556.00)</u>
Staff Benefits (enter as negative amount)	<u>(2,852,143.00)</u>	<u>(3,058,373.00)</u>
Longevity (enter as negative amount)	<u>(104,891.00)</u>	<u>(104,891.00)</u>
Plus: Extraordinary Maintenance Transfer	<u>90,000.00</u>	<u>90,000.00</u>
Net Basic M & O Expenditures	<u>9,572,321.00</u>	<u>9,244,714.00</u>
Basic M & O Funded Amount	<u>7,303,100.00</u>	<u>7,532,900.00</u>
Actual % of Funded Amount	<u>131%</u>	<u>123%</u>

**TENNESSEE TECH UNIVERSITY
SPECIALIZED ACADEMIC FEE REPORTING FORM
ESTIMATED BUDGET 2023-24
BUSINESS**

	<u>Base Budget</u>	<u>Academic Fee Enhancements</u>	<u>Total Budget</u>
Salaries	5,898,498.00	840,441.00	6,738,939.00
Employee Benefits	1,712,263.00	173,056.00	1,885,319.00
Travel	11,243.00	-	11,243.00
Operating Expense	1,333,884.00	259,429.00	1,593,313.00
Capital Outlay	15,901.00	-	15,901.00
Total	<u><u>8,971,789.00</u></u>	<u><u>1,272,926.00</u></u>	<u><u>10,244,715.00</u></u>

Narrative:

Specialized academic fees are being used for faculty/staff compensation, travel, departmental support and program support.

**TENNESSEE TECH UNIVERSITY
SPECIALIZED ACADEMIC FEE REPORTING FORM
ESTIMATED BUDGET 2023-24
EDUCATION**

	<u>Base Budget</u>	<u>Academic Fee Enhancements</u>	<u>Total Budget</u>
Salaries	8,805,855.00	146,028.00	8,951,883.00
Employee Benefits	3,632,361.00	17,746.00	3,650,107.00
Travel	191,784.00	25,000.00	216,784.00
Operating Expense	1,431,177.00	47,701.00	1,478,878.00
Capital Outlay	11,931.00	-	11,931.00
Total	<u>14,073,108.00</u>	<u>236,475.00</u>	<u>14,309,583.00</u>

Narrative:

The specialized academic fee in the College of Education is used to support the Ready2Teach initiative in the following manner: a) increased stipends for public school mentor teachers who are critical in working with teacher candidates during the residency year; b) financial support for the newly redesigned education program components for teacher candidates and faculty professional development; c) financial support for marketing and recruiting of highly qualified candidates for Ready2Teach; d) financial resources to hire and retain Master Clinicians; and e) financial resources for updating equipment and software needed by Ready2Teach. In addition, there will be a significant increase in expenses for travel to and from local PreK-12 school residency sites.

**TENNESSEE TECH UNIVERSITY
SPECIALIZED ACADEMIC FEE REPORTING FORM
ESTIMATED BUDGET 2023-24
ENGINEERING**

	<u>Base Budget</u>	<u>Academic Fee Enhancements</u>	<u>Total Budget</u>
Salaries	11,664,618.00	1,716,237.00	13,380,855.00
Employee Benefits	3,691,866.00	753,771.00	4,445,637.00
Travel	113,964.00	28,518.00	142,482.00
Operating Expense	5,362,164.00	671,998.00	6,034,162.00
Capital Outlay	77,311.00	6,000.00	83,311.00
Total	<u>20,909,923.00</u>	<u>3,176,524.00</u>	<u>24,086,447.00</u>

Narrative:

Specialized academic fees are being used to acquire laboratory equipment, to refurbish facilities, to develop and maintain a quality engineering faculty, and towards establishing a COE Student Success Center to support freshman, sophomore, and community college retention. In addition, fees will be used to develop an Engineering Career Awareness Program providing recruitment-to-graduation co-ops, internships, and internally supported regional service learning experiences for under-represented groups in partnership with state community colleges, UT, and industry leaders, to continue development of Tennessee Transfer Pathways and Workforce Development.

**TENNESSEE TECH UNIVERSITY
SPECIALIZED ACADEMIC FEE REPORTING FORM
ESTIMATED BUDGET 2023-24
NURSING**

	<u>Base Budget</u>	<u>Academic Fee Enhancements</u>	<u>Total Budget</u>
Salaries	2,763,305.00	484,755.00	3,248,060.00
Employee Benefits	884,591.00	73,058.00	957,649.00
Travel	26,972.00	-	26,972.00
Operating Expense	294,172.00	87,539.00	381,711.00
Capital Outlay	-	-	-
Total	<u><u>3,969,040.00</u></u>	<u><u>645,352.00</u></u>	<u><u>4,614,392.00</u></u>

Narrative:

Specialized academic fees may be used to provide stipends and salary increases for faculty, to address financial support for continuing education for faculty, and to update equipment and software needed by Nursing. In addition, academic fees may be used for direct instructional costs of Nursing specific courses and include student advising and other student success activities in support of the CCTA.

**TENNESSEE TECH UNIVERSITY
SPECIALIZED ACADEMIC FEE REPORTING FORM
PROPOSED BUDGET 2024-25
BUSINESS**

	<u>Base Budget</u>	<u>Academic Fee Enhancements</u>	<u>Total Budget</u>
Salaries	5,745,791.00	828,441.00	6,574,232.00
Employee Benefits	1,679,481.00	173,056.00	1,852,537.00
Travel	-	-	-
Operating Expense	552,281.00	130,253.00	682,534.00
Capital Outlay	-	-	-
Total	<u><u>7,977,553.00</u></u>	<u><u>1,131,750.00</u></u>	<u><u>9,109,303.00</u></u>

Narrative:

Specialized academic fees are being used for faculty/staff compensation, travel, departmental support and program support.

**TENNESSEE TECH UNIVERSITY
SPECIALIZED ACADEMIC FEE REPORTING FORM
PROPOSED BUDGET 2024-25
EDUCATION**

	<u>Base Budget</u>	<u>Academic Fee Enhancements</u>	<u>Total Budget</u>
Salaries	7,282,907.00	180,443.00	7,463,350.00
Employee Benefits	3,052,878.00	58,000.00	3,110,878.00
Travel	60,962.00	1,577.00	62,539.00
Operating Expense	729,956.00	1,354.00	731,310.00
Capital Outlay	-	-	-
Total	<u>11,126,703.00</u>	<u>241,374.00</u>	<u>11,368,077.00</u>

Narrative:

The specialized academic fee in the College of Education is used to support the Ready2Teach initiative in the following manner: a) increased stipends for public school mentor teachers who are critical in working with teacher candidates during the residency year; b) financial support for the newly redesigned education program components for teacher candidates and faculty professional development; c) financial support for marketing and recruiting of highly qualified candidates for Ready2Teach; d) financial resources to hire and retain Master Clinicians; and e) financial resources for updating equipment and software needed by Ready2Teach. In addition, there will be a significant increase in expenses for travel to and from local PreK-12 school residency sites.

**TENNESSEE TECH UNIVERSITY
SPECIALIZED ACADEMIC FEE REPORTING FORM
PROPOSED BUDGET 2024-25
ENGINEERING**

	<u>Base Budget</u>	<u>Academic Fee Enhancements</u>	<u>Total Budget</u>
Salaries	11,926,263.00	1,112,268.00	13,038,531.00
Employee Benefits	3,642,372.00	308,061.00	3,950,433.00
Travel	-	20,000.00	20,000.00
Operating Expense	1,196,617.00	1,207,599.00	2,404,216.00
Capital Outlay	-	6,000.00	6,000.00
Total	<u>16,765,252.00</u>	<u>2,653,928.00</u>	<u>19,419,180.00</u>

Narrative:

Specialized academic fees are being used to acquire laboratory equipment, to refurbish facilities, to develop and maintain a quality engineering faculty, and towards establishing a COE Student Success Center to support freshman, sophomore, and community college retention. In addition, fees will be used to develop an Engineering Career Awareness Program providing recruitment-to-graduation co-ops, internships, and internally supported regional service learning experiences for under-represented groups in partnership with state community colleges, UT, and industry leaders, to continue development of Tennessee Transfer Pathways and Workforce Development.

**TENNESSEE TECH UNIVERSITY
SPECIALIZED ACADEMIC FEE REPORTING FORM
PROPOSED BUDGET 2024-25
NURSING**

	<u>Base Budget</u>	<u>Academic Fee Enhancements</u>	<u>Total Budget</u>
Salaries	2,446,387.00	505,662.00	2,952,049.00
Employee Benefits	829,026.00	37,390.00	866,416.00
Travel	15,305.00	-	15,305.00
Operating Expense	430,037.00	49,455.00	479,492.00
Capital Outlay	-	-	-
Total	<u><u>3,720,755.00</u></u>	<u><u>592,507.00</u></u>	<u><u>4,313,262.00</u></u>

Narrative:

Specialized academic fees may be used to provide stipends and salary increases for faculty, to address financial support for continuing education for faculty, and to update equipment and software needed by Nursing. In addition, academic fees may be used for direct instructional costs of Nursing specific courses and include student advising and other student success activities in support of the CCTA.

TSSBA Debt Service Coverage
TENNESSEE TECH UNIVERSITY
Proposed Budget

	<u>FY 2021-22</u>	<u>FY 2022-23</u>	<u>Estimated Budget FY 2023-24</u>	<u>Proposed Budget FY 2024-25</u>
Debt Service Amount	\$9,844,549.44	\$9,729,353.00	\$ 9,812,467.83	\$ 9,647,159.59
Unrestricted Revenues	\$220,493,375.00	\$228,367,321.00	\$ 235,627,100.00	\$229,870,900.00
Debt Service Coverage	22.39750802	23.47199459	24.01303159	23.82783222

- 1) The prior fiscal years' unrestricted revenue amounts may be obtained from Schedule 2 - Schedule of Current Fund Revenues of the financial statements - total of unrestricted column only. Amount will include auxiliary revenues.
- 2) The prior fiscal years' debt service amounts may be obtained from the Schedule of Changes in Fund Balances - Retirement of Indebtedness Fund. The amount will equal the total of the principal and interest columns for TSSBA projects only.
- 3) The budget amounts should agree to amounts on Summary Form VI (unrestricted revenues) and Analysis Form 12.C - Retirement of Indebtedness Funds, adjusted to include any disclosed project the institution intends to bring to TSSBA for financing within the budgeted fiscal year. Adjustments will include both any revenues (fees) related to the project as well as projected annual financing charges disclosed on the project pro forma financing statement and must agree to those disclosed on Analysis Form 12a.
- 4) The Debt Service Coverage must be at least 2.0 to meet the required required metric.

TSSBA Debt Service Coverage - Disclosed Projects Adjustment
 TENNESSEE TECH UNIVERSITY
 Proposed Budget

<u>Project Name</u>	<u>Total Project Budget</u>	<u>Amt. Financed by TSSBA</u>	<u>Est. Annual Debt Service</u>	<u>Est. Annual Related Fee Rev</u>
Estimated Budget:				
Innovation Res Hall Complex	58,000,000.00	56,000,000.00	5,330,410.32	5,810,740.00
Student Event Center	41,000,000.00	36,000,000.00	3,531,318.90	3,951,964.00
Parking Garage	13,925,600.00	12,925,600.00	1,081,605.55	1,558,942.00
Tucker Stadium West	57,204,066.00	43,447,000.00	4,135,541.73	5,469,000.00
Proposed Budget:				
Innovation Res Hall Complex	58,000,000.00	56,000,000.00	5,330,410.32	5,810,740.00
Student Event Center	41,000,000.00	36,000,000.00	3,531,318.90	3,951,964.00
Parking Garage	13,925,600.00	12,925,600.00	1,081,605.55	1,558,942.00
Tucker Stadium West	57,204,066.00	43,447,000.00	4,135,541.73	5,469,000.00

Note: Please list all disclosed projects which are intended to be brought forth during the Estimated budget fiscal year or the Proposed budget fiscal year. All columns must be completed for all projects. The annual debt service and the and the annual related fee revenue must be included on Analysis Form 12.

TSSBA Debt Service Coverage - Required Representations
 TENNESSEE TECH UNIVERSITY
 Proposed Budget

TBR Policy 4:01:00:05, *Consideration of University Budgets*, requires that each institution with debt issued through TSSBA certify during each budget cycle their compliance with the following required representations.

Required Representations .

- | | |
|---|-----------|
| 1. <i>To ensure compliance with the Agreement, during each budget cycle each Institution shall review all outstanding projects financed in whole or part by the Authority and submit a certification asserting the following:</i> | |
| a. <i>The Institution has full power and authority to undertake or use each Project and to comply with all requirements of the Agreement entered into between the Board and the Authority;</i> | <u>CS</u> |
| b. <i>All necessary approvals or authorizations by the State (or any agency, subdivision or sub-entity) with respect to each Project have been or will be obtained;</i> | <u>CS</u> |
| c. <i>Construction, acquisition, renovation or improvement by the Institution (directly or indirectly) with respect to each Project shall be conducted pursuant to State law;</i> | <u>CS</u> |
| d. <i>The Institution will proceed with due diligence towards completion of each Project, and will complete each Project with other funds available to the Institution if Authority funds are not sufficient to complete the Project;</i> | <u>CS</u> |
| e. <i>The Institution will complete each Project free and clear of all liens and encumbrances;</i> | <u>CS</u> |
| f. <i>The Institution will neither (i) permit any encumbrance which affects the Board's ability to honor its commitments under the Agreement nor (ii) assign the Agreement or the Board's rights, title or interest in or to any Project;</i> | <u>CS</u> |
| g. <i>The Institution will operate, maintain and keep, or cause the operation, maintenance and functioning of, the Project in good repair and condition, including the provision of and payment for necessary utilities and insurance coverage in accordance with State policy;</i> | <u>CS</u> |
| h. <i>The Institution will comply with all laws, rules and regulations governing the Institution and each Project;</i> | <u>CS</u> |
| i. <i>The Institution will permit the Authority or its representatives to enter Projects during regular business hours for purpose of inspection;</i> | <u>CS</u> |
| j. <i>The Institution will take no action, nor will it fail to take any action, which would cause the Authority to violate any tax covenant with respect to any Project; all representations made by the Institution to the Board, whether or not contained in the Agreement, as to the use of Projects shall at all times be true, complete and correct; and the Institution will inform the Board in advance of any actual or potential change in use or ownership of any Project at the time such change is first known to or considered by the Institution; and</i> | <u>CS</u> |
| k. <i>The Institution has provided to the Board System Office, Office of System wide Internal Audit, copies of any external or internal audits that address Deficiencies in Internal Controls, a Significant Deficiency, or a Material Weakness, all as defined in Statement on Auditing Standard 115, or an Instance of Non-Compliance Required to be Reported as defined in the December 2011 Revision of Government Auditing Standards as issued by the Comptroller General of the United States, Government Accountability Office.</i> | <u>CS</u> |

Please indicate compliance by adding a check or initials after each item above in the space designated.

**TENNESSEE TECH UNIVERSITY
ANALYSIS OF CHANGES IN UNEXPENDED PLANT FUNDS
ESTIMATED BUDGET 2023-2024**

	UNEXPENDED BALANCE 6-30-23	CHANGES TO UNEXPENDED FUND BALANCES								ESTIMATED PROJECT BALANCE 6-30-24
		FUND BALANCE ADDITIONS						FUND BALANCE DEDUCTIONS		
		STATE APPROPRIATION	TSSBA	CURRENT FUND TRANSFERS	*OTHER TRANSFERS	INVESTMENT INCOME	*OTHER	EXPENDITURES	*OTHER	
LAND PURCHASES										
Local Funds:										
910001	West Campus Property Purchase	1,633,373.23	-	-	-	-	-	432,592.80	-	1,200,780.43
910003	Regions Bank Property	758,224.89	-	-	-	-	-	213,744.46	-	544,480.43
	Total Land	2,391,598.12	-	-	-	-	-	646,337.26	-	1,745,260.86
NEW CONSTRUCTION										
Local Funds:										
912005	111113 Science Building - Local	57,854.13	-	(57,854.13)	-	-	-	-	-	(0.00)
912006	111314 Fitness Center - Local	328,690.85	-	-	-	-	-	50,000.00	-	278,690.85
912015	Athletic Pavilion	735.00	-	-	-	-	-	-	735.00 (a)	-
912016	110721 Innovation Res Hall Chiller	3,398,277.40	-	-	-	-	-	2,500,000.00	-	898,277.40
912017	110120 Innovation Residence Hall - Local	721,858.55	-	-	-	-	-	721,858.55	-	-
912018	Lab Science Building-Local Portion	819.78	-	57,854.13	-	-	-	15,000.00	-	43,673.91
912019	110120 Innovation Space	9,190,000.00	-	-	-	-	-	-	-	9,190,000.00
912020	110122 Athletics Football Stadium	6,652,194.04	-	-	-	3,100,000.00 (b)	-	6,000,000.00	-	3,752,194.04
912021	210122 Ag Technology Innovation Ctr	1,161,536.07	-	-	-	-	-	600,000.00	-	561,536.07
912023	110117 TN Ctr for Poultry Sc local	(8,171.06)	-	-	-	13,071.81 (c)	-	4,900.75	-	(0.00)
912024	110619 Engineering Building Local	10,410,138.06	-	-	-	800,000.00 (d)	-	11,210,138.06	-	-
912025	Facilities Services Complex	16,636,507.35	-	-	-	-	-	-	-	16,636,507.35
912026	110522 ACME Engineering Bldg-local	-	-	-	-	-	-	-	-	-
912027	110123 Football Operations Center	-	-	-	-	8,880.00 (d)	-	8,880.00	-	-
State Appropriations:										
912201	110619 Engineering Building - State	0	17,567,965.14	-	-	-	-	17,567,965.14	-	-
912202	110522 ACME Engineering Bldg-State	0	780,071.29	-	-	-	-	780,071.29	-	-
	Total New Construction	48,550,440.17	18,348,036.43	-	-	3,921,951.81	-	39,458,813.79	735.00	31,360,879.62
MAJOR RENOVATIONS										
Local Funds:										
913056	Res Hall Roof Replacements	6,991.99	-	-	-	-	-	-	6,991.99 (e)	-
913059	110715 Roof Replacement Fdh SH	311,023.22	-	(119,102.53)	-	-	-	-	-	191,920.69
913062	110216 Parking & Transportation	4,486,621.15	-	319,595.00	-	-	-	2,001,444.85	-	2,804,771.30
913063	110316 Volpe Library 1st Fl	27,621.14	-	-	-	-	-	-	27,621.14 (f)	-
913066	110516 Sev Bldg Upgrd P2	24,100.00	-	-	-	-	-	-	13,071.81 (g)	11,028.19
913072	110319 Hooper Eblen Roof Repl and Repairs	2,157,428.68	-	-	-	-	-	-	-	2,157,428.68
913082	110616 Waterproof & Ext Repair Local	300,000.00	-	-	-	-	-	-	-	300,000.00
913083	110220 ADA Adaptations	180,000.00	-	-	-	-	-	-	-	180,000.00
913084	111321 New Hall South HVAC Upgrades	880,000.00	-	-	-	270,000.00 (h)	-	861,862.30	-	288,137.70
913086	110322 Electrical Infrastructure Upgrade	2,886,054.03	-	-	-	-	-	2,510,385.76	-	375,668.27
913087	Library Archives Renovation 21-055	209,809.66	-	-	-	31,804.00 (d)	-	155,214.32	-	86,399.34
913088	110222 Baseball/Softball Artificial Turf	2,211,172.86	-	260,000.00	600,000.00 (i)	-	-	3,071,172.86	-	-
913089	110822 Indoor Tennis Roof	590,000.00	-	-	-	-	-	10,009.00	-	579,991.00
913090	110622 Campus Wide Pavement Repairs	490,000.00	-	-	-	-	-	67,873.13	-	422,126.87
913091	110722 New Hall North Roof Replacement	750,000.00	-	-	-	-	-	644,021.00	-	105,979.00
913092	110422 JOHN Reno/FOST Demo-Local	-	-	-	-	1,504,400.00 (k)	-	-	-	1,504,400.00

		CHANGES TO UNEXPENDED FUND BALANCES								ESTIMATED
UNEXPENDED		FUND BALANCE ADDITIONS				FUND BALANCE DEDUCTIONS				PROJECT
BALANCE		STATE		CURRENT FUND	*OTHER	INVESTMENT				BALANCE
6-30-23		APPROPRIATION	TSSBA	TRANSFERS	TRANSFERS	INCOME	*OTHER	EXPENDITURES	*OTHER	6-30-24
913093	Stadium Drive Pavement Repl 23-016	-	-	(8,371.82)	-	-	-	-	7,160.62 (j)	-
913094	Murphy Hall Elevator	-	-	-	-	-	-	-	-	2,090,000.00
913095	Tech Village Roof Replacements	-	-	-	-	-	-	-	-	1,340,000.00
913096	Tech Village Community Center Upgr	-	-	-	-	-	-	-	-	1,980,000.00
913097	Crossville TAP Upgrades	-	-	2,718,000.00	-	-	-	27,272.07	519,914.84 (l)	5,518,313.09
913098	310123 Craft Center Upgrades	-	-	70,000.00	-	-	-	-	-	2,910,000.00
913099	110521 Derryberry Hall Upgr - Local	-	-	-	-	-	-	-	-	410,000.00
913212	310121 Craft Center Housing Roofs	-	-	-	-	-	-	140,114.46	-	56,696.55
913214	111221 Hooper Eblen Restrooms	-	-	-	923,728.00 (k)	-	-	2,065,681.77	-	173,741.37
913216	Intramural Field Lighting	-	-	-	-	-	-	-	-	134,318.00
State Appropriations:										
913217	110521 Derryberry Hall Upgrades	-	250,000.00	-	-	-	-	250,000.00	-	-
913218	110621 Campus Wide Bldg Controls	-	670,000.00	-	-	-	-	670,000.00	-	-
913219	111021 Steam Plt Deaerator-State	-	753,000.00	-	-	-	-	753,000.00	-	-
913220	110821 Campus Ext Light Upgr-State	-	27,133.65	-	-	-	-	27,133.65	-	-
913222	310123 Craft Center Upgrades	-	400,000.00	-	-	-	-	400,000.00	-	-
913224	110422 JOHN Reno/FOST Demo-State	-	600,000.00	-	-	-	-	600,000.00	-	-
913225	110223 Mult Bldg Elevator Upg-State	-	2,078.40	-	-	-	-	2,078.40	-	-
913226	110323 RUC HVAC Upgrades-State	-	10,000.00	-	-	-	-	10,000.00	-	-
TSSBA:										
913606	110216 Parking and Transportation	0	-	5,016,568.38	-	-	-	5,016,568.38	-	-
Total Major Renovations		29,180,679.32	2,712,212.05	5,016,568.38	3,240,120.65	3,329,932.00	-	19,283,831.95	574,760.40	23,620,920.05
SPECIAL PROJECTS										
Local Funds:										
914001	Parking and Paving	202,584.74	-	209,176.82	-	-	-	882.83	-	410,878.73
914002	Extraordinary Maint Campus Projs	226,604.54	-	1,325,000.00	-	-	-	818,693.75	-	732,910.79
914003	Extraordinary Maint Perm Reserve	1,590,000.00	-	90,000.00	-	-	-	-	-	1,680,000.00
914006	Landscaping	351,147.79	-	325,000.00	-	-	-	284,448.00	-	391,699.79
914122	JH Rm 403 & 425 Renov 19-008 770093	-	-	-	-	-	-	-	-	-
914130	Parking & Transport Offices 19-017	-	-	-	-	-	-	-	-	-
914167	Cooper Dunn Furnishings	317,075.55	-	-	-	-	-	-	317,075.55 (e)	-
914173	Lab Science Bldg A/V Equipment	93,835.36	-	-	-	-	-	-	93,835.36 (m)	-
914178	FNDH Gym Cube Work 20-010	38,915.00	-	-	-	-	-	50.00	-	38,865.00
914190	310122 Craft Center HVAC Project Phase 1	70,000.00	-	(70,000.00)	-	-	-	-	-	-
914191	RUC Ground Floor Hallway Refresh 21-013	13,399.22	-	-	-	-	-	-	-	13,399.22
914196	110318 Steam Line Repairs - Facilities	10,733.00	-	-	-	-	-	10,733.00	-	-
914208	RUC Lobby Upgrades 21-021	16,477.99	-	(14.23)	7,188.00 (n)	-	-	23,651.76	-	0.00
914220	Walton Park Landscaping	25,817.76	-	-	-	-	-	-	-	25,817.76
914221	Library carpet & painting 22-020	273,802.09	-	-	-	-	-	103,900.91	-	169,901.18
914222	Lighting up the Quad	85,662.45	-	-	-	-	-	85,471.10	-	191.35
914227	Baseball Clubhouse Roof	24,000.00	-	-	-	-	-	-	-	24,000.00
914228	Batting Cage Roof	40,000.00	-	-	-	-	-	-	-	40,000.00
914230	Basketball Locker Rooms & Tunnel	70,734.56	-	-	-	-	-	25,366.18	-	45,368.38
914232	Noble Cody Suite 22-029	36,275.13	-	(30,464.55)	-	-	-	5,810.58	-	(0.00)
914235	CLEM 105 Fuel Cell Lab Mod 22-050	18,931.55	-	-	-	-	-	20,116.55	-	-
914238	Building Signage	81,580.08	-	62,008.54	-	-	-	143,588.62	-	-
914242	Multicultural Aff Lounge/Conf Rm/Lab 21-054	8,248.68	-	(7,498.68)	-	-	-	750.00	-	0.00
914246	Bruner Hall Rm 125 22-056	7,130.24	-	-	-	-	-	1,440.16	5,690.08 (j)	-
914249	RUC Cafe Small Dining Rm Reno 22-066	17,849.59	-	-	-	-	-	899.74	-	16,949.85
914251	Multicultural Affairs Offices 23-003	1,527.35	-	-	-	-	-	-	-	1,527.35
914254	Volpe Libr Teams Conf RM 23-007	5,043.31	-	-	-	-	-	-	5,043.31 (j)	-
914260	FNDH Libr Conv to Classrooms 22-076	877.00	-	-	-	-	-	877.00	-	(0.00)
914261	Walton House Chiller	44,307.01	-	57,093.99	-	-	-	101,401.00	-	-
914263	EXPW AWC Project	31,605.04	-	(14,000.00)	-	-	-	13,206.13	-	4,398.91
914266	DBRY 200 - Conf Rm Tech Updates	13,562.05	-	-	-	-	-	4,380.78	9,181.27 (j)	-

		CHANGES TO UNEXPENDED FUND BALANCES								ESTIMATED
UNEXPENDED		FUND BALANCE ADDITIONS				FUND BALANCE DEDUCTIONS				PROJECT
BALANCE		STATE		CURRENT FUND	*OTHER	INVESTMENT			BALANCE	
6-30-23		APPROPRIATION	TSSBA	TRANSFERS	TRANSFERS	INCOME	*OTHER	EXPENDITURES	*OTHER	6-30-24
914267	TTU Welcome Signs	-	-	40,000.00	-	-	-	7,875.00	-	332,125.00
914269	Craft Center Doors 23-031	-	-	-	27,717.00	(d)	-	145,926.64	-	1,790.36
914270	DBRY 135 Upgrade 23-021	-	-	-	-	-	-	21,215.75	-	12,645.88
914271	Southwest Hall Rm 149 23-028	-	-	-	8,563.32	(o)	-	12,549.83	-	-
914272	Tech Farms Greenhouse	-	-	-	-	-	-	-	-	20,000.00
914273	Bell Hall Rm 101 MS Teams Co 23-008	-	-	-	-	-	-	1,438.78	-	3,065.49
914274	FNDH COB Reno 23-055	-	-	-	-	-	-	316,430.93	-	70,455.86
914275	Memorial Gym Pool Project	-	-	14,000.00	-	-	-	106,486.43	-	2,963.57
914276	Tu Tacos 3 Compartment Sink	-	-	-	216.37	(p)	-	1,077.47	-	-
914277	Foundation Hall Lot Clearing	-	-	-	-	-	-	65,329.41	-	34,670.59
914278	RUC Kitchen Tile 23-064	-	-	-	-	-	-	-	-	-
914279	HOOP Structural Repairs Cons 23-062	-	-	66,191.00	-	-	-	88,132.11	-	13,058.89
914280	Furniture JWB 302 306 307 23-063	-	-	811.34	-	-	-	23,811.34	-	-
914281	Poppie's Ice Cream 23-030	-	-	-	-	-	-	75,271.15	29,263.85	(q)
914282	Water Line relocation	-	-	(765,000.00)	765,000.00	(r)	-	-	-	453,065.96
914283	DRBY Flag Pole Lighting	-	-	-	-	-	-	10,176.40	-	4,823.60
914284	RUC Loading Dock Upgrades	-	-	-	37,136.48	(s)	-	37,198.98	-	(62.50)
914285	Softball Backstop 23-075	-	-	-	209,558.00	(i)	-	199,647.99	-	9,910.01
914286	000123 Campus Consultants	-	-	15,482.00	-	-	-	8,497.64	-	6,984.36
914287	RUC 228 Conf Room Reno 23-07	-	-	6,415.00	-	-	-	6,415.00	-	-
914288	MCRD Mkt/Papa Johns Flr Reno 24-019	-	-	-	2,156.51	(p)	-	2,156.51	-	-
914289	ARC Greenhouse	-	-	200,000.00	100,000.00	(t)	-	-	-	300,000.00
914290	RUC Reno 344 353 389 24-012	-	-	-	80,500.00	(n)	-	7,651.74	-	72,848.26
914291	Oakley Hall Rm 206 Comp Lab	-	-	-	50,000.00	(o)	-	29,569.92	-	20,430.08
914292	Library Rm 117 Cubicles 23-078	-	-	48,400.00	-	-	-	30,421.10	-	17,978.90
914293	RUC Kitchen Cooler/Freezer Replace	-	-	-	12,375.00	(p)	-	11,250.00	-	1,125.00
914294	Bell Hall Rm 254 252 Soundproofing	-	-	16,600.00	-	-	-	-	-	16,600.00
914295	DBRY 314 Reno 24-026	-	-	6,208.00	-	-	-	6,208.00	-	-
914296	MCRD 214 Floor Reno 24-036	-	-	-	11,000.00	(p)	-	-	-	11,000.00
914297	Environmntl Growth Chambers 23-079	-	-	57,875.00	-	-	-	10,000.00	-	47,875.00
914298	PENN 207 Renovations 24-014	-	-	13,800.00	-	-	-	2,625.27	-	11,174.73
914299	DBRY 201 Refresh 24-038	-	-	19,550.00	-	-	-	-	-	19,550.00
914300	BRUN 308 Glass Boards 24-041	-	-	-	14,135.00	(t)	-	-	-	14,135.00
914301	PRSC 215 Carpet 24-042	-	-	-	22,200.00	(t)	-	129.60	-	22,070.40
914500	000118 Regional Consultant Contract	149,920.75	-	(1,840.48)	9,281.53	(u)	-	95,000.00	17,388.13	(v)
914502	000219 Master Plan	250,000.02	-	-	-	-	-	67,000.00	-	183,000.02
914505	110220 ADA Compliance	-	-	-	-	-	-	-	-	-
914900	Building & Infrastructure Upgrades	387,751.75	-	241,624.37	1,911.14	(w)	-	-	25,000.00	(x)
914901	Small Renovation Projects	17,944.73	-	-	13,650.56	(w)	-	-	-	31,595.29
914902	Facilities Development Fund	2,244,807.24	-	711,828.23	-	-	-	-	-	2,956,635.47
Total Special Projects		8,464,302.83	-	2,639,431.35	1,372,588.91	-	-	3,035,161.08	502,477.55	8,938,684.46
Total		88,587,020.44	21,060,248.48	5,016,568.38	5,879,552.00	8,624,472.72	-	62,424,144.08	1,077,972.95	65,665,744.99

- (a) Transfer to RR Athletics
- (b) Transfer from RR Strategic Invest
- (c) Transfer from SBC Svl Bldg Upg P2
- (d) Transfer from Foundation
- (e) Transfer to RR Housing
- (f) Transfer to RR Library, RR Reserves and Small Renovations
- (g) Transfer to SBC 110117
- (h) Transfer from RR Housing

- (i) Transfer from RR Athletics
- (j) Transfer to RR Reserves
- (k) Transfer from RR Reserves
- (l) Transfer to RR ITS
- (m) Transfer to RR TAF
- (n) Transfer from RR Roaden Center
- (o) Transfer from RR Summer School
- (p) Transfer from Dining Services

- (q) Transfer to Dining Services
- (r) Transfer \$322,180.68 from RR Mail Serv, \$289,855.08 from RR EG HEERF, and \$152,964.24 from RR Aux HEERF
- (s) Transfer from RR Univ Stores
- (t) Transfer from E & G
- (u) Transfer \$6081.53 from Athletics and \$3200 from E & G
- (v) Transfer \$12,165 to Foundation, \$4473.13 to RR ERP and \$750 to RR Reserves
- (w) Transfer from closed projects
- (x) Transfer to Proj 24-039

**TENNESSEE TECH UNIVERSITY
ANALYSIS OF CHANGES IN UNEXPENDED PLANT FUNDS
PROPOSED BUDGET 2024-25**

	UNEXPENDED BALANCE 6-30-24	CHANGES TO UNEXPENDED FUND BALANCES								ESTIMATED PROJECT BALANCE 6-30-25
		FUND BALANCE ADDITIONS						FUND BALANCE DEDUCTIONS		
		STATE APPROPRIATION	TSSBA	CURRENT FUND TRANSFERS	*OTHER TRANSFERS	INVESTMENT INCOME	*OTHER	EXPENDITURES	*OTHER	
LAND PURCHASES										
Local Funds:										
910001	West Campus Property Purchase	1,200,780.43	-	-	-	-	-	-	-	1,200,780.43
910003	Regions Bank Property	<u>544,480.43</u>	-	-	-	-	-	-	-	<u>544,480.43</u>
	Total Land	1,745,260.86	-	-	-	-	-	-	-	1,745,260.86
NEW CONSTRUCTION										
Local Funds:										
912005	111113 Science Building - Local	(0.00)	-	-	-	-	-	-	-	(0.00)
912006	111314 Fitness Center - Local	278,690.85	-	-	-	-	-	-	-	278,690.85
912015	Athletic Pavilion	-	-	-	-	-	-	-	-	-
912016	110721 Innovation Res Hall Chiller	898,277.40	-	-	-	-	-	898,277.40	-	(0.00)
912017	110120 Innovation Residence Hall - Local	-	-	-	-	-	-	-	-	-
912018	Lab Science Building-Local Portion	43,673.91	-	-	-	-	-	-	-	43,673.91
912019	110120 Innovation Space	9,190,000.00	-	-	-	-	-	-	-	9,190,000.00
912020	110122 Athletics Football Stadium	3,752,194.04	-	-	-	11,546,328.00 (a)	-	15,298,522.04	-	-
912021	210122 Ag Technology Innovation Ctr	561,536.07	-	-	-	-	-	561,536.07	-	0.00
912023	110117 TN Ctr for Poultry Sc local	(0.00)	-	-	-	-	-	-	-	(0.00)
912024	110619 Engineering Building Local	-	-	-	-	9,175,788.00 (a)	-	9,175,788.00	-	-
912025	Facilities Services Complex	16,636,507.35	-	-	-	-	-	-	-	16,636,507.35
912026	110522 ACME Engineering Bldg-local	-	-	-	-	-	-	-	-	-
912027	110123 Football Operations Center	-	-	-	-	-	-	-	-	-
State Appropriations:										
912201	110619 Engineering Building - State	-	-	-	-	-	-	-	-	-
912202	110522 ACME Engineering Bldg-State	-	<u>300,000.00</u>	-	-	-	-	<u>300,000.00</u>	-	-
	Total New Construction	31,360,879.62	300,000.00	-	-	20,722,116.00	-	26,234,123.51	-	26,148,872.11
MAJOR RENOVATIONS										
Local Funds:										
913056	Res Hall Roof Replacements	-	-	-	-	-	-	-	-	-
913059	110715 Roof Replacement Fdh SH	191,920.69	-	-	-	-	-	191,920.69	-	(0.00)
913062	110216 Parking & Transportation	2,804,771.30	-	-	321,938.00	-	-	-	-	3,126,709.30
913063	110316 Volpe Library 1st Fl	-	-	-	-	-	-	-	-	-
913066	110516 Sev Bldg Upgrd P2	11,028.19	-	-	(11,028.19)	-	-	-	-	-
913072	110319 Hooper Eblen Roof Repl and Repairs	2,157,428.68	-	-	-	-	-	2,157,428.68	-	-
913082	110616 Waterproof & Ext Repair Local	300,000.00	-	-	(300,000.00)	-	-	-	-	-
913083	110220 ADA Adaptations	180,000.00	-	-	-	-	-	-	-	180,000.00
913084	111321 New Hall South HVAC Upgrades	288,137.70	-	-	-	-	-	288,137.70	-	(0.00)
913086	110322 Electrical Infrastructure Upgrade	375,668.27	-	-	-	-	-	375,668.27	-	-
913087	Library Archives Renovation 21-055	86,399.34	-	-	-	-	-	86,399.34	-	-
913088	110222 Baseball/Softball Artificial Turf	-	-	-	-	-	-	-	-	-
913089	110822 Indoor Tennis Roof	579,991.00	-	-	-	-	-	579,991.00	-	-
913090	110622 Campus Wide Pavement Repairs	422,126.87	-	-	-	-	-	200,000.00	-	222,126.87
913091	110722 New Hall North Roof Replacement	105,979.00	-	-	-	-	-	105,979.00	-	-
913092	110422 JOHN Reno/FOST Demo-Local	1,504,400.00	-	-	-	488,627.00 (a)	-	1,993,027.00	-	-
913093	Stadium Drive Pavement Repl 23-016	-	-	-	-	-	-	-	-	-
913094	Murphy Hall Elevator	2,090,000.00	-	-	-	-	-	2,090,000.00	-	-
913095	Tech Village Roof Replacements	1,340,000.00	-	-	-	-	-	1,340,000.00	-	-
913096	Tech Village Community Center Upgr	1,980,000.00	-	-	-	-	-	1,000,000.00	-	980,000.00

Form 13 (A) (2)

913097	Crossville TAP Upgrades	5,518,313.09	-	-	2,718,000.00	-	-	-	-	-	8,236,313.09
913098	310123 Craft Center Upgrades	2,910,000.00	-	-	-	-	-	-	2,910,000.00	-	-
913099	110521 Derryberry Hall Upgr - Local	410,000.00	-	-	-	-	-	-	-	-	410,000.00
913212	310121 Craft Center Housing Roofs	56,696.55	-	-	-	-	-	-	10,000.00	-	46,696.55
913214	111221 Hooper Eblen Restrooms	173,741.37	-	-	-	-	-	-	-	-	173,741.37
913216	Intramural Field Lighting	134,318.00	-	-	-	-	-	-	-	-	134,318.00
State Appropriations:											
913217	110521 Derryberry Hall Upgrades	-	-	-	-	-	-	-	-	-	-
913218	110621 Campus Wide Bldg Controls	-	1,447,360.00	-	-	-	-	-	1,447,360.00	-	-
913219	111021 Steam Plt Deaerator-State	-	-	-	-	-	-	-	-	-	-
913220	110821 Campus Ext Light Upgr-State	-	1,400,000.00	-	-	-	-	-	1,400,000.00	-	-
913222	310123 Craft Center Upgrades	-	1,600,000.00	-	-	-	-	-	1,600,000.00	-	-
913224	110422 JOHN Reno/FOST Demo-State	-	30,000,000.00	-	-	-	-	-	30,000,000.00	-	-
913225	110223 Mult Bldg Elevator Upg-State	-	600,000.00	-	-	-	-	-	600,000.00	-	-
913226	110323 RUC HVAC Upgrades-State	-	750,000.00	-	-	-	-	-	750,000.00	-	-
TSSBA:											
913606	110216 Parking and Transportation	-	-	-	-	-	-	-	-	-	-
Total Major Renovations		23,620,920.05	35,797,360.00	-	2,728,909.81	488,627.00	-	-	49,125,911.68	-	13,509,905.18
SPECIAL PROJECTS											
Local Funds:											
914001	Parking and Paving	410,878.73	-	-	200,805.00	-	-	-	-	-	611,683.73
914002	Extraordinary Maint Campus Projs	732,910.79	-	-	560,000.00	-	-	-	-	-	1,292,910.79
914003	Extraordinary Maint Perm Reserve	1,680,000.00	-	-	90,000.00	-	-	-	-	-	1,770,000.00
914006	Landscaping	391,699.79	-	-	325,000.00	-	-	-	-	-	716,699.79
914122	JH Rm 403 & 425 Renov 19-008 770093	-	-	-	-	-	-	-	-	-	-
914130	Parking & Transport Offices 19-017	-	-	-	-	-	-	-	-	-	-
914167	Cooper Dunn Furnishings	-	-	-	-	-	-	-	-	-	-
914173	Lab Science Bldg A/V Equipment	-	-	-	-	-	-	-	-	-	-
914178	FNDH Gym Cube Work 20-010	38,865.00	-	-	-	-	-	-	-	-	38,865.00
914190	310122 Craft Center HVAC Project Phase 1	-	-	-	-	-	-	-	-	-	-
914191	RUC Ground Floor Hallway Refresh 21-013	13,399.22	-	-	-	-	-	-	-	-	13,399.22
914196	110318 Steam Line Repairs - Facilities	-	-	-	-	-	-	-	-	-	-
914208	RUC Lobby Upgrades 21-021	0.00	-	-	-	-	-	-	-	-	0.00
914220	Walton Park Landscaping	25,817.76	-	-	-	-	-	-	-	-	25,817.76
914221	Library carpet & painting 22-020	169,901.18	-	-	-	-	-	-	-	-	169,901.18
914222	Lighting up the Quad	191.35	-	-	-	-	-	-	-	-	191.35
914227	Baseball Clubhouse Roof	24,000.00	-	-	-	-	-	-	-	-	24,000.00
914228	Batting Cage Roof	40,000.00	-	-	-	-	-	-	-	-	40,000.00
914230	Basketball Locker Rooms & Tunnel	45,368.38	-	-	-	-	-	-	-	-	45,368.38
914232	Noble Cody Suite 22-029	(0.00)	-	-	-	-	-	-	-	-	(0.00)
914235	CLEM 105 Fuel Cell Lab Mod 22-050	-	-	-	-	-	-	-	-	-	-
914238	Building Signage	-	-	-	-	-	-	-	-	-	-
914242	Multicultural Aff Loung/Conf Rm/Lab 21-054	0.00	-	-	-	-	-	-	-	-	0.00
914246	Bruner Hall Rm 125 22-056	-	-	-	-	-	-	-	-	-	-
914249	RUC Cafe Small Dining Rm Reno 22-066	16,949.85	-	-	-	-	-	-	16,949.85	-	-
914251	Multicultural Affairs Offices 23-003	1,527.35	-	-	-	-	-	-	1,527.35	-	-
914254	Volpe Libr Teams Conf Rm 23-007	-	-	-	-	-	-	-	-	-	-
914260	FNDH Libr Conv to Classrooms 22-076	(0.00)	-	-	-	-	-	-	-	-	(0.00)
914261	Walton House Chiller	-	-	-	-	-	-	-	-	-	-
914263	EXPW AWC Project	4,398.91	-	-	-	-	-	-	4,398.91	-	-
914266	DBRY 200 - Conf Rm Tech Updates	-	-	-	-	-	-	-	-	-	-
914267	TTU Welcome Signs	332,125.00	-	-	-	-	-	-	332,125.00	-	-
914269	Craft Center Doors 23-031	1,790.36	-	-	-	-	-	-	1,790.36	-	(0.00)
914270	DBRY 135 Upgrade 23-021	12,645.88	-	-	-	-	-	-	12,645.88	-	(0.00)
914271	Southwest Hall Rm 149 23-028	-	-	-	-	-	-	-	-	-	-
914272	Tech Farms Greenhouse	20,000.00	-	-	-	-	-	-	20,000.00	-	-
914273	Bell Hall Rm 101 MS Teams Co 23-008	3,065.49	-	-	-	-	-	-	3,065.49	-	0.00
914274	FNDH COB Reno 23-055	70,455.86	-	-	-	-	-	-	70,455.86	-	(0.00)
914275	Memorial Gym Pool Project	2,963.57	-	-	-	-	-	-	2,963.57	-	0.00
914276	Tu Tacos 3 Compartment Sink	-	-	-	-	-	-	-	-	-	-
914277	Foundation Hall Lot Clearing	34,670.59	-	-	-	-	-	-	10,000.00	-	24,670.59
914278	RUC Kitchen Tile 23-064	-	-	-	-	-	-	-	-	-	-
914279	HOOP Structural Repairs Cons 23-062	13,058.89	-	-	-	-	-	-	13,058.89	-	-

Form 13 (A) (2)

914280	Furniture JWB 302 306 307 23-063	-	-	-	-	-	-	-	-	-
914281	Poppie's Ice Cream 23-030	-	-	-	-	-	-	-	-	-
914282	Water Line relocation	453,065.96	-	-	-	-	-	453,065.96	-	-
914283	DRBY Flag Pole Lighting	4,823.60	-	-	-	-	-	-	-	4,823.60
914284	RUC Loading Dock Upgrades	(62.50)	-	-	-	-	-	-	-	(62.50)
914285	Softball Backstop 23-075	9,910.01	-	-	-	-	-	-	-	9,910.01
914286	000123 Campus Consultants	6,984.36	-	-	-	-	-	6,984.36	-	0.00
914287	RUC 228 Conf Room Reno 23-07	-	-	-	-	-	-	-	-	-
914288	MCRD Mkt/Papa Johns Flr Reno 24-019	-	-	-	-	-	-	-	-	-
914289	ARC Greenhouse	300,000.00	-	-	-	-	-	150,000.00	-	150,000.00
914290	RUC Reno 344 353 389 24-012	72,848.26	-	-	-	-	-	72,848.26	-	-
914291	Oakley Hall Rm 206 Comp Lab	20,430.08	-	-	-	-	-	20,430.08	-	-
914292	Library Rm 117 Cubicles 23-078	17,978.90	-	-	-	-	-	17,978.90	-	-
914293	RUC Kitchen Cooler/Freezer Replace	1,125.00	-	-	-	-	-	1,125.00	-	-
914294	Bell Hall Rm 254 252 Soundproofing	16,600.00	-	-	-	-	-	16,600.00	-	-
914295	DBRY 314 Reno 24-026	-	-	-	-	-	-	-	-	-
914296	MCRD 214 Floor Reno 24-036	11,000.00	-	-	-	-	-	11,000.00	-	-
914297	Environmntl Growth Chambers 23-079	47,875.00	-	-	-	-	-	47,875.00	-	-
914298	PENN 207 Renovations 24-014	11,174.73	-	-	-	-	-	11,174.73	-	-
914299	DBRY 201 Refresh 24-038	19,550.00	-	-	-	-	-	19,550.00	-	-
914300	BRUN 308 Glass Boards 24-041	14,135.00	-	-	-	-	-	14,135.00	-	-
914301	PRSC 215 Carpet 24-042	22,070.40	-	-	-	-	-	22,070.40	-	-
914500	000118 Regional Consultant Contract	44,973.67	-	-	-	-	-	44,973.67	-	(0.00)
914502	000219 Master Plan	183,000.02	-	-	-	-	-	-	-	183,000.02
914505	110220 ADA Compliance	-	-	-	-	-	-	-	-	-
914900	Building & Infrastructure Upgrades	606,287.26	-	-	656,918.19	-	-	300,000.00	-	963,205.45
914901	Small Renovation Projects	31,595.29	-	-	-	-	-	20,000.00	-	11,595.29
914902	Facilities Development Fund	2,956,635.47	-	-	673,865.00	-	-	-	-	3,630,500.47
	Total Special Projects	8,938,684.46	-	-	2,506,588.19	-	-	1,718,792.52	-	9,726,480.13
	Total	<u>65,665,744.99</u>	<u>36,097,360.00</u>	<u>-</u>	<u>5,235,498.00</u>	<u>21,210,743.00</u>	<u>-</u>	<u>77,078,827.71</u>	<u>-</u>	<u>51,130,518.28</u>

(a) Transfer from Foundation

**TENNESSEE TECH UNIVERSITY
ANALYSIS OF CHANGES IN RENEWAL AND REPLACEMENT FUNDS
ESTIMATED BUDGET 2023-2024**

ACCOUNT NAME	BALANCE JUNE 30, 2023	ADDITIONS				DEDUCTIONS			PROJECT BALANCE JUNE 30, 2024
		CURRENT FUND TRANSFERS	INVESTMENT INCOME	REALLOCATION	OTHER (FOOTNOTE)	EXPENDITURES	REALLOCATION	OTHER (FOOTNOTE)	
931110 RR Motor Pool Facilities	105,504.69	75,000.00	-	-	-	125,203.22	-	-	55,301.47
931111 RR Motor Pool Athletics	53,343.39	2,000.00	-	-	-	-	-	-	55,343.39
931112 RR Motor Pool Arts and Science	98,557.86	10,000.00	-	-	-	-	-	-	108,557.86
931113 RR Motor Pool Ext Educ	53,361.97	1,000.00	-	-	-	-	-	-	54,361.97
931114 RR Motor Pool Water Center	112,500.67	10,000.00	-	-	-	42,995.00	-	-	79,505.67
931115 RR Motor Pool Business Admin	674.29	-	-	-	-	-	-	-	674.29
931116 RR Motor Pool Engineering	23,410.46	-	-	-	-	-	-	-	23,410.46
931117 RR Motor Pool Ag Hum Ecology	5,092.54	-	-	-	-	-	-	-	5,092.54
931118 RR Motor Pool Advancement	-	-	-	-	-	-	-	-	-
931210 RR Printing	179,285.52	-	-	-	-	63,795.00	-	-	115,490.52
931310 RR Photo Services	9,735.53	-	-	-	-	-	-	-	9,735.53
931410 RR Telecommunications	792,551.13	-	-	-	-	72,475.51	-	-	720,075.62
931510 RR Information Technology	4,104,692.57	500,000.00	-	-	519,914.84 (a)	1,295,590.96	-	-	3,829,016.45
931511 RR IT Camera Server	6,400.00	-	-	-	-	-	-	-	6,400.00
931512 RR ITS Computer Refresh Program	488,511.43	331,013.00	-	-	-	127,462.53	-	-	692,061.90
932000 RR Craft Center	781,547.78	-	-	-	-	47,499.72	-	-	734,048.06
932001 RR Ag Pavilion	38,799.95	-	-	-	-	-	-	-	38,799.95
932002 RR Roaden Center	172,953.87	-	-	-	-	1,357.55	-	87,688.00 (b)	83,908.32
932003 RR Hooper Eblen Center	422,540.75	152,320.00	-	-	-	-	-	111,682.75 (c)	463,178.00
932004 RR TAF Funds	-	-	-	-	93,835.36 (d)	-	-	-	93,835.36
932005 RR University Center	-	-	-	-	-	-	-	-	-
932006 RR Reserve Fund	5,842,971.41	1,158,312.00	-	-	24,696.06 (e)	-	-	2,478,128.00 (f)	4,547,851.47
932007 RR Athletic Fund	1,320,508.36	-	-	-	735.00	145,940.65	-	809,558.00	365,744.71
932008 RR Com Equipment Replacement	-	77,110.00	-	-	-	-	-	-	77,110.00
932009 RR Oakley Sustainable Ag Center	(240,026.89)	-	-	-	240,026.89	-	-	-	-
932010 RR Shipley Farm	(53,294.50)	-	-	-	-	-	-	-	(53,294.50)
932011 RR Academic Buildings	-	-	-	-	-	-	-	-	-
932012 RR Nursing	106,219.61	-	-	-	-	-	-	-	106,219.61
932013 RR STEM Center	39,475.13	-	-	-	-	-	-	-	39,475.13
932014 RR Facilities WO	(13,784.04)	-	-	-	13,784.04	-	-	-	-
932015 RR Facilities Insurance Damage Repa	(120,135.99)	-	-	-	19,943.50	201,435.22	-	-	(301,627.71)
932016 RR TAF Capital Projects	-	500,000.00	-	-	-	246,845.84	-	-	253,154.16
932017 RR Facilities Ins Damage 1- BART	-	-	-	-	25,000.00	25,000.00	-	-	-
932018 RR Facilities Ins Damg 2-Var leaks	-	-	-	-	25,000.00	25,000.00	-	-	-
932019 RR TAF Campus Computing Rsrcs	-	111,250.00	-	-	-	-	-	-	111,250.00
932020 RR Facilities Ins Dmg 3-PRES MATT	-	-	-	-	25,000.00	25,000.00	-	-	-
932050 RR Electronic Updating	1,975,294.18	350,000.00	-	-	-	47,601.24	-	-	2,277,692.94
932051 RR Online Fee	-	-	-	-	-	-	-	-	-
932052 RR ERP System Replacement	8,414,593.49	476,465.00	-	-	-	-	-	-	8,891,058.49
932055 RR ID Card/Access Control System	(251,403.18)	-	-	-	52,650.00 (g)	-	-	-	(198,753.18)
932100 RR University Police	1,372.68	-	-	-	-	-	-	-	1,372.68
932101 RR Environmental Services	5,052.22	-	-	-	-	-	-	-	5,052.22
932102 RR Chemistry Equip Maint Contracts	66,000.00	-	-	-	-	-	-	-	66,000.00
932150 RR Library	1,776.73	-	-	-	7,125.34 (h)	1,776.07	-	-	7,126.00
932200 RR Engineering	-	-	-	-	-	-	-	-	-
932300 RR Reserve for Acad Bldgs	-	-	-	-	-	-	-	-	-
932310 RR Summer School Acad Bldg	253,620.47	-	-	-	-	20.99	-	58,400.00 (i)	195,199.48
932400 RR Strategic Investment Pool	-	-	-	-	-	-	-	-	-
932401 RR Strat Invest Maint & Beaut	5,922,145.45	12,883,206.00	-	-	-	-	-	3,100,000.00 (j)	15,705,351.45
932410 RR Anticipated Early Grad Change	3,567,972.00	-	-	-	-	-	-	-	3,567,972.00
932450 RR EG HEERF	289,855.08	-	-	-	-	-	-	289,855.08 (k)	-
932900 RR CHEC Technology Access	30,462.46	-	-	-	-	-	-	-	30,462.46
932901 RR CHEC Parking	1,232.90	-	-	-	-	-	-	-	1,232.90
Total E & G	34,609,371.97	16,637,676.00	-	-	1,047,711.03	2,494,999.50	-	6,935,311.83	42,864,447.67

ACCOUNT NAME	BALANCE JUNE 30, 2023	ADDITIONS				DEDUCTIONS			PROJECT BALANCE JUNE 30, 2024
		CURRENT FUND TRANSFERS	INVESTMENT INCOME	REALLOCATION	OTHER (FOOTNOTE)	EXPENDITURES	REALLOCATION	OTHER (FOOTNOTE)	
Auxiliaries									
933000 RR University Stores	2,217,706.84	389,111.00	-	-	-	-	-	37,136.48 (l)	2,569,681.36
933500 RR Dining Services	5,771,056.93	1,703,753.00	-	-	-	-	-	-	7,474,809.93
933501 RR Vending Food	450,014.90	66,461.00	-	-	-	-	-	-	516,475.90
934000 RR Housing	8,561,184.74	19,279.00	-	-	324,067.54 (m)	2,000,000.00	-	607,155.57 (n)	6,297,375.71
934001 RR Housing Insurance Repair	(25,961.22)	-	-	-	25,961.22 (o)	-	-	-	-
934010 RR Tech Village Maintenance	41,021.33	-	-	-	-	-	-	-	41,021.33
934011 RR Res Life Maintenance	(109,057.23)	-	-	-	337,155.57 (o)	228,098.34	-	-	0.00
935500 RR Rec and Fitness Center	664,572.88	-	-	-	-	133,717.95	-	-	530,854.93
936500 RR Mail Services	1,201,259.10	30,000.00	-	-	-	-	-	322,180.68 (k)	909,078.42
937500 RR Craft Center Auxiliary	81,197.27	24,121.00	-	-	-	4,791.51	-	-	100,526.76
938000 RR AUX HEERF	152,964.24	-	-	-	-	-	-	152,964.24 (k)	-
Total Auxiliaries	19,005,959.78	2,232,725.00	-	-	687,184.33	2,366,607.80	-	1,119,436.97	18,439,824.34
Total	53,615,331.75	18,870,401.00	-	-	1,734,895.36	4,861,607.30	-	8,054,748.80	61,304,272.01

(a) Transfer from Crossville TAP property

(b) Transfer \$80,500 to Proj 24-012 and \$7,188 to Proj 21-021

(c) Transfer to Bond 2017B 919 payment

(d) Transfer from Lab Science AV Equipment

(e) Transfer \$34,670.52 from closed projects 22-056, 23-002, 23-016, 23-032, 23-007 and SBC project 110316

(f) Transfer \$25,000 to Prj 24-037, \$25,000 to prj 24-033, \$923,728 to SBC prj 111221 and \$1,504,000 to SBC prj 110422

(g) Transfers for ITS Door Access Control Maintenance

(h) Transfer from SBC proj 110316

(i) Transfer \$8,400 to Prj 23-028 and \$50,000 to Oakley Comp Lab prj

(j) Transfer to SBC 110122

(k) Transfer to Water Line Relocation prj

(l) Transfer to RUC loading dock

(m) Transfer from Cooper Dunn Furnishings and SBC 110315

(n) Transfer \$337,155.57 to RR Res Life Maintenance and \$270,000 to SBC 111321

(o) Transfer from RR Housing

**TENNESSEE TECH UNIVERSITY
ANALYSIS OF CHANGES IN RENEWAL AND REPLACEMENT FUNDS
PROPOSED BUDGET 2024-2025**

ACCOUNT NAME	BALANCE JUNE 30, 2024	ADDITIONS				DEDUCTIONS			PROJECT BALANCE JUNE 30, 2025
		CURRENT FUND TRANSFERS	INVESTMENT INCOME	REALLOCATION	OTHER (FOOTNOTE)	EXPENDITURES	REALLOCATION	OTHER (FOOTNOTE)	
E & G									
931110 RR Motor Pool Facilities	55,301.47	75,000.00	-	-	-	100,000.00	-	-	30,301.47
931111 RR Motor Pool Athletics	55,343.39	2,000.00	-	-	-	-	-	-	57,343.39
931112 RR Motor Pool Arts and Science	108,557.86	10,000.00	-	-	-	-	-	-	118,557.86
931113 RR Motor Pool Ext Educ	54,361.97	1,000.00	-	-	-	-	-	-	55,361.97
931114 RR Motor Pool Water Center	79,505.67	10,000.00	-	-	-	-	-	-	89,505.67
931115 RR Motor Pool Business Admin	674.29	-	-	-	-	-	-	-	674.29
931116 RR Motor Pool Engineering	23,410.46	-	-	-	-	-	-	-	23,410.46
931117 RR Motor Pool Ag Hum Ecology	5,092.54	-	-	-	-	-	-	-	5,092.54
931118 RR Motor Pool Advancement	-	-	-	-	-	-	-	-	-
931210 RR Printing	115,490.52	-	-	-	-	60,000.00	-	-	55,490.52
931310 RR Photo Services	9,735.53	-	-	-	-	-	-	-	9,735.53
931410 RR Telecommunications	720,075.62	-	-	-	-	50,000.00	-	-	670,075.62
931510 RR Information Technology	3,829,016.45	500,000.00	-	-	-	2,000,000.00	-	-	2,329,016.45
931511 RR IT Camera Server	6,400.00	-	-	-	-	-	-	-	6,400.00
931512 RR ITS Computer Refresh Program	692,061.90	-	-	-	-	100,000.00	-	-	592,061.90
932000 RR Craft Center	734,048.06	-	-	-	-	-	-	-	734,048.06
932001 RR Ag Pavilion	38,799.95	-	-	-	-	-	-	-	38,799.95
932002 RR Roaden Center	83,908.32	-	-	-	-	-	-	-	83,908.32
932003 RR Hooper Eblen Center	463,178.00	152,320.00	-	-	-	-	-	-	615,498.00
932004 RR TAF Funds	93,835.36	-	-	-	-	-	-	-	93,835.36
932005 RR University Center	-	-	-	-	-	-	-	-	-
932006 RR Reserve Fund	4,547,851.47	1,200,000.00	-	-	-	50,000.00	-	-	5,697,851.47
932007 RR Athletic Fund	365,744.71	-	-	-	-	300,000.00	-	-	65,744.71
932008 RR Com Equipment Replacement	77,110.00	77,110.00	-	-	-	-	-	-	154,220.00
932009 RR Oakley Sustainable Ag Center	-	-	-	-	-	-	-	-	-
932010 RR Shipley Farm	(53,294.50)	-	-	-	-	-	-	-	(53,294.50)
932011 RR Academic Buildings	-	-	-	-	-	-	-	-	-
932012 RR Nursing	106,219.61	-	-	-	-	-	-	-	106,219.61
932013 RR STEM Center	39,475.13	-	-	-	-	-	-	-	39,475.13
932014 RR Facilities WO	-	-	-	-	-	-	-	-	-
932015 RR Facilities Insurance Damage Repa	(301,627.71)	-	-	-	-	50,000.00	-	-	(351,627.71)
932016 RR TAF Capital Projects	253,154.16	-	-	-	-	-	-	-	253,154.16
932017 RR Facilities Ins Damage 1- BART	-	-	-	-	-	-	-	-	-
932018 RR Facilities Ins Damg 2-Var leaks	-	-	-	-	-	-	-	-	-
932019 RR TAF Campus Computing Rsrcs	111,250.00	-	-	-	-	-	-	-	111,250.00
932020 RR Facilities Ins Dmg 3-PRES MATT	-	-	-	-	-	-	-	-	-
932050 RR Electronic Updating	2,277,692.94	350,000.00	-	-	-	-	-	-	2,627,692.94
932051 RR Online Fee	-	-	-	-	-	-	-	-	-
932052 RR ERP System Replacement	8,891,058.49	476,465.00	-	-	-	-	-	-	9,367,523.49
932055 RR ID Card/Access Control System	(198,753.18)	-	-	-	-	-	-	-	(198,753.18)
932100 RR University Police	1,372.68	-	-	-	-	-	-	-	1,372.68
932101 RR Environmental Services	5,052.22	-	-	-	-	-	-	-	5,052.22
932102 RR Chemistry Equip Maint Contracts	66,000.00	-	-	-	-	-	-	-	66,000.00
932150 RR Library	7,126.00	-	-	-	-	-	-	-	7,126.00
932200 RR Engineering	-	-	-	-	-	-	-	-	-
932300 RR Reserve for Acad Bldgs	-	-	-	-	-	-	-	-	-
932310 RR Summer School Acad Bldg	195,199.48	-	-	-	-	-	-	-	195,199.48
932400 RR Strategic Investment Pool	-	-	-	-	-	-	-	-	-
932401 RR Strat Invest Maint & Beaut	15,705,351.45	250,000.00	-	-	-	-	-	-	15,955,351.45

ACCOUNT NAME	BALANCE JUNE 30, 2024	ADDITIONS				DEDUCTIONS			PROJECT BALANCE JUNE 30, 2025
		CURRENT FUND TRANSFERS	INVESTMENT INCOME	REALLOCATION	OTHER (FOOTNOTE)	EXPENDITURES	REALLOCATION	OTHER (FOOTNOTE)	
932410 RR Anticipated Early Grad Change	3,567,972.00	-	-	-	-	-	-	-	3,567,972.00
932450 RR EG HEERF	-	-	-	-	-	-	-	-	-
932900 RR CHEC Technology Access	30,462.46	-	-	-	-	-	-	-	30,462.46
932901 RR CHEC Parking	1,232.90	-	-	-	-	-	-	-	1,232.90
Total E & G	42,864,447.67	3,103,895.00	-	-	-	2,710,000.00	-	-	43,258,342.67
Auxiliaries									
933000 RR University Stores	2,569,681.36	389,111.00	-	-	-	-	-	-	2,958,792.36
933500 RR Dining Services	7,474,809.93	2,732,355.00	-	-	-	-	-	-	10,207,164.93
933501 RR Vending Food	516,475.90	65,441.00	-	-	-	-	-	-	581,916.90
934000 RR Housing	6,297,375.71	24,410.00	-	-	-	300,000.00	-	-	6,021,785.71
934001 RR Housing Insurance Repair	-	-	-	-	-	-	-	-	-
934010 RR Tech Village Maintenance	41,021.33	-	-	-	-	-	-	-	41,021.33
934011 RR Res Life Maintenance	0.00	-	-	-	-	50,000.00	-	-	(50,000.00)
935500 RR Rec and Fitness Center	530,854.93	-	-	-	-	-	-	-	530,854.93
936500 RR Mail Services	909,078.42	30,000.00	-	-	-	-	-	-	939,078.42
937500 RR Craft Center Auxiliary	100,526.76	26,181.00	-	-	-	-	-	-	126,707.76
938000 RR AUX HEERF	-	-	-	-	-	-	-	-	-
Total Auxiliaries	18,439,824.34	3,267,498.00	0	0	0	350000	0	0	21357322.34
Total	61,304,272.01	6,371,393.00	-	-	-	3,060,000.00	-	-	64,615,665.01

**TENNESSEE TECH UNIVERSITY
ANALYSIS OF CHANGES IN RETIREMENT OF INDEBTEDNESS
ESTIMATED BUDGET 2023-2024**

ACCOUNT NAME	PROJECT BALANCE 6/30/2023	ADDITIONS				DEDUCTIONS				PROJECT BALANCE JUNE 30, 2024	
		CURRENT FUND TRANSFERS	INVESTMENT INCOME	REALLOCATION	OTHER (FOOTNOTE)	Principal	Interest	REALLOCATION	OTHER (FOOTNOTE)		
E & G											
950000 ROI University Center	-	89,460.00	-	-	-	-	-	-	89,460.00	(a)	-
950001 ROI HPE Convocation Center	-	196,810.00	-	-	-	-	-	-	196,810.00	(a)	-
950002 ROI Energy Perf P915 08B	902,451.97	-	-	-	-	-	-	-	-	-	902,451.97
950003 ROI Banner Equip Software ST Bds	-	-	-	-	-	-	-	-	-	-	-
950004 ROI Univ Fit Center 1998D 912 Bds	-	-	-	-	-	-	-	-	-	-	-
950005 ROI Energy Perf 2 P918	605,967.80	-	-	-	-	-	-	-	-	-	605,967.80
950006 ROI Strength Conditioning 2012A 919	8,662.41	96,000.00	-	-	-	-	-	-	-	-	104,662.41
950007 ROI Energy Perf 915 2014B (2008B)	11,000.00	292,038.00	-	-	-	-	-	-	-	-	303,038.00
950008 ROI Energy Perf 2 918 2014B (2009A)	5,679.57	199,036.00	-	-	-	194,451.23	4,861.28	-	-	-	5,403.06
950009 ROI Parking & Transportation P927	(44,510.90)	860,935.00	-	-	-	359,179.00	460,309.42	-	-	-	(3,064.32)
950010 ROI Lab Science Building P928	(29,933.03)	646,673.00	-	-	-	453,089.00	173,846.67	-	-	-	(10,195.70)
950011 ROI Strgrh Cond 2017B (2012A) 919	(3,374.75)	25,000.00	-	-	-	93,778.70	17,904.05	-	-	-	(90,057.50)
Total E & G	1,455,943.07	2,405,952.00	-	-	-	1,100,497.93	656,921.42	-	286,270.00		1,818,205.72
Auxiliaries											
952006 ROI R H Rep 2007C 914 Bd	38,337.88	-	-	-	-	-	-	-	-	-	38,337.88
952008 ROI New Res Hall P2 917 2010A	118,371.20	-	-	-	-	-	-	-	-	-	118,371.20
952009 ROI TV Student Apt Renov P920 2012A	22,133.06	-	-	-	-	-	-	-	-	-	22,133.06
952010 ROI TV Apt Renov PH2 921 2013A	24,698.09	-	-	-	-	-	-	-	-	-	24,698.09
952011 ROI Dorms 10TH D 2012C 914 (2004B)	39,894.92	-	-	-	-	-	70,382.90	-	-	-	(30,487.98)
952012 ROI Warf Ellington P922	(6,304.27)	354,000.00	-	-	-	279,308.00	-	-	-	-	68,387.73
952013 ROI TV Apt Ph 3 P923	(42,741.97)	583,517.00	-	-	-	274,519.10	292,197.54	-	-	-	(25,941.61)
952014 ROI Jobe Murphy RH P924	(24,905.63)	710,560.00	-	-	-	529,620.00	167,462.82	-	-	-	(11,428.45)
952015 ROI Res Hall P914 2014A (2005A)	162.57	-	-	-	-	-	-	-	-	-	162.57
952016 ROI Rec Fit Ctr P925	4,175,539.55	1,868,480.00	-	-	-	424,373.00	1,176,786.99	-	-	-	4,442,859.56
952017 ROI RH 914 2015A (2007C) 390252	3,442.85	250,000.00	-	-	-	229,858.85	9,010.39	-	-	-	14,573.61
952018 ROI RH 917 2015B (2010A) 390253	47,441.70	716,685.00	-	-	-	-	280,040.78	-	-	-	484,085.92
952019 ROI RH Upgrade P926	(57,402.98)	1,357,634.00	-	-	-	991,217.00	346,191.81	-	-	-	(37,177.79)
952020 ROI RH 914 2017B (2007C) 390255	(14,033.85)	85,910.00	-	-	-	-	84,203.12	-	-	-	(12,326.97)
952021 ROI RH 917 2017B (2010A) 390256	(15,408.60)	921,780.00	-	-	-	846,286.90	71,294.45	-	-	-	(11,209.95)
952022 ROI TV P1 920 2017B (2012A) 390257	(15,385.55)	360,900.00	-	-	-	270,558.80	85,549.33	-	-	-	(10,593.68)
952023 ROI TV P2 921 2017B (2013A) 390258	(7,546.29)	47,120.00	-	-	-	-	45,277.74	-	-	-	(5,704.03)
952024 ROI Cpr Dunn P930	(1,371,617.84)	767,283.00	-	-	-	520,602.27	236,692.00	-	-	-	(1,361,629.11)
952025 ROI Res Hall Repl 914 2021A (2012C)	(127.15)	351,596.00	-	-	-	351,553.00	381.44	-	-	-	(465.59)
952026 ROI Res Hall Ph2 917 2021A (2015B)	(4,087.90)	75,192.00	-	-	-	50,425.00	24,472.71	-	-	-	(3,793.61)
952027 ROI Tech Village 920 2021A (2012A)	(3,069.75)	32,873.00	-	-	-	13,668.00	18,403.67	-	-	-	(2,268.42)
952028 ROI Tech Vill Ph2 921 2021A (2013A)	(5,911.91)	377,109.00	-	-	-	329,597.00	35,113.87	-	-	-	6,486.22
952029 ROI RH Innov Ctr P931	-	40,000.00	-	-	-	-	-	-	-	-	40,000.00
952900 Designated ROI Univ Fit Center 98D	-	-	-	-	-	-	-	-	-	-	-
Total Auxiliaries	2,901,478.13	8,900,639.00	-	-	-	5,111,586.92	2,943,461.56	-	-		3,747,068.65
Total	4,357,421.20	11,306,591.00	-	-	-	6,212,084.85	3,600,382.98	-	286,270.00		5,565,274.37

(a) Non Mandatory Debt Service

NOTE - There should be no unallocated balances. All ending balances must relate to a specific project.

**TENNESSEE TECH UNIVERSITY
ANALYSIS OF CHANGES IN RETIREMENT OF INDEBTEDNESS
PROPOSED BUDGET 2024-2025**

ACCOUNT NAME	PROJECT BALANCE JUNE 30, 2024	ADDITIONS				DEDUCTIONS				PROJECT BALANCE JUNE 30, 2025
		CURRENT FUND TRANSFERS	INVESTMENT INCOME	REALLOCATION	OTHER (FOOTNOTE)	Principal	Interest	REALLOCATION	OTHER (FOOTNOTE)	
E & G										
950000 ROI University Center	-	89,460.00	-	-	-	-	-	-	89,460.00	(a) -
950001 ROI HPE Convocation Center	-	196,810.00	-	-	-	-	-	-	196,810.00	(a) -
950002 ROI Energy Perf P915 08B	902,451.97	-	-	-	-	-	-	-	-	902,451.97
950003 ROI Banner Equip Software ST Bds	-	-	-	-	-	-	-	-	-	-
950004 ROI Univ Fit Center 1998D 912 Bds	-	-	-	-	-	-	-	-	-	-
950005 ROI Energy Perf 2 P918	605,967.80	-	-	-	-	-	-	-	-	605,967.80
950006 ROI Strength Conditioning 2012A 919	104,662.41	96,000.00	-	-	-	-	-	-	-	200,662.41
950007 ROI Energy Perf 915 2014B (2008B)	303,038.00	292,038.00	-	-	-	-	-	-	-	595,076.00
950008 ROI Energy Perf 2 918 2014B (2009A)	5,403.06	199,036.00	-	-	-	-	-	-	-	204,439.06
950009 ROI Parking & Transportation P927	(3,064.32)	860,935.00	-	-	-	377,598.00	441,889.99	-	-	38,382.69
950010 ROI Lab Science Building P928	(10,195.70)	646,673.00	-	-	-	476,325.00	150,611.31	-	-	9,540.99
950011 ROI Strgth Cond 2017B (2012A) 919	(90,057.50)	25,000.00	-	-	-	98,588.20	13,094.87	-	-	(176,740.57)
Total E & G	1,818,205.72	2,405,952.00	-	-	-	952,511.20	605,596.17	-	286,270.00	2,379,780.35
Auxiliaries										
952006 ROI R H Rep 2007C 914 Bd	38,337.88	-	-	-	-	-	-	-	-	38,337.88
952008 ROI New Res Hall P2 917 2010A	118,371.20	-	-	-	-	-	-	-	-	118,371.20
952009 ROI TV Student Apt Renov P920 2012A	22,133.06	-	-	-	-	-	-	-	-	22,133.06
952010 ROI TV Apt Renov PH2 921 2013A	24,698.09	-	-	-	-	-	-	-	-	24,698.09
952011 ROI Dorms 10TH D 2012C 914 (2004B)	(30,487.98)	-	-	-	-	-	-	-	-	(30,487.98)
952012 ROI Warf Ellington P922	68,387.73	354,000.00	-	-	-	293,632.00	56,059.40	-	-	72,696.33
952013 ROI TV Apt Ph 3 P923	(25,941.61)	583,517.00	-	-	-	288,597.00	278,119.63	-	-	(9,141.24)
952014 ROI Jobe Murphy RH P924	(11,428.45)	710,560.00	-	-	-	556,779.00	140,302.84	-	-	2,049.71
952015 ROI Res Hall P914 2014A (2005A)	162.57	-	-	-	-	-	-	-	-	162.57
952016 ROI Rec Fit Ctr P925	4,442,859.56	1,868,480.00	-	-	-	449,724.00	1,154,934.56	-	-	4,706,681.00
952017 ROI RH 914 2015A (2007C) 390252	14,573.61	250,000.00	-	-	-	232,966.59	3,055.36	-	-	28,551.66
952018 ROI RH 917 2015B (2010A) 390253	484,085.92	1,516,685.00	-	-	-	1,284,851.57	247,919.49	-	-	467,999.86
952019 ROI RH Upgrade P926	(37,177.79)	1,357,634.00	-	-	-	1,042,050.00	295,360.12	-	-	(16,953.91)
952020 ROI RH 914 2017B (2007C) 390255	(12,326.97)	85,910.00	-	-	-	-	84,203.12	-	-	(10,620.09)
952021 ROI RH 917 2017B (2010A) 390256	(11,209.95)	121,780.00	-	-	-	-	50,137.28	-	-	60,432.77
952022 ROI TV P1 920 2017B (2012A) 390257	(10,593.68)	360,900.00	-	-	-	284,433.80	71,674.51	-	-	(5,801.99)
952023 ROI TV P2 921 2017B (2013A) 390258	(5,704.03)	47,120.00	-	-	-	-	45,277.74	-	-	(3,861.77)
952024 ROI Cpr Dunn P930	(1,361,629.11)	767,283.00	-	-	-	547,299.82	209,994.45	-	-	(1,351,640.38)
952025 ROI Res Hall Repl 914 2021A (2012C)	(465.59)	351,596.00	-	-	-	-	-	-	-	351,130.41
952026 ROI Res Hall Ph2 917 2021A (2015B)	(3,793.61)	75,192.00	-	-	-	50,565.00	24,332.29	-	-	(3,498.90)
952027 ROI Tech Village 920 2021A (2012A)	(2,268.42)	32,873.00	-	-	-	13,706.00	18,365.61	-	-	(1,467.03)
952028 ROI Tech Vill Ph2 921 2021A (2013A)	6,486.22	377,109.00	-	-	-	330,515.00	34,196.04	-	-	18,884.18
952029 ROI RH Innov Ctr P931	40,000.00	40,000.00	-	-	-	-	-	-	-	80,000.00
952900 Designated ROI Univ Fit Center 98D	-	-	-	-	-	-	-	-	-	-
Total Auxiliaries	3,747,068.65	8,900,639.00	-	-	-	5,375,119.78	2,713,932.44	-	-	4,558,655.43
Total	5,565,274.37	11,306,591.00	-	-	-	6,327,630.98	3,319,528.61	-	286,270.00	6,938,435.78

(a) Non Mandatory Debt Service

NOTE - There should be no unallocated balances. All ending balances must relate to a specific project.

**TENNESSEE TECH UNIVERSITY
 THE STATE UNIVERSITY AND COMMUNITY COLLEGE SYSTEM OF TENNESSEE
 JULY BUDGET 2024-25
 REMEDIAL, DEVELOPMENTAL, and PRESCRIBED COURSES EXPENDITURES**

	<u>ACTUAL</u> <u>2022-23</u>	<u>OCTOBER</u> <u>2023-24</u>	<u>ESTIMATED</u> <u>2023-24</u>	<u>JULY</u> <u>2024-25</u>
Admin Salaries	-	-	-	-
Academic Salaries	38,035.00	-	-	-
Supporting Salaries	-	-	-	-
Student Wages	-	-	-	-
Employee Benefits	10,267.59	-	-	-
Travel	-	-	-	-
Operating Expenses	1,685.94	-	-	-
Capital Outlay	-	-	-	-
TOTAL	<u>49,988.53</u>	<u>-</u>	<u>-</u>	<u>-</u>

TENNESSEE TECH UNIVERSITY
UNRESTRICTED E&G LONGEVITY REPORTING FORM
JULY PROPOSED BUDGET 2024-25

	<u>ESTIMATED 2023-24</u>	<u>PROPOSED 2024-25</u>
Total Unrestricted E&G longevity	<u>\$ 1,361,537.00</u>	<u>\$ 1,351,510.00</u>