

*October
Budget
Analysis*

TENNESSEE TECHNOLOGICAL UNIVERSITY

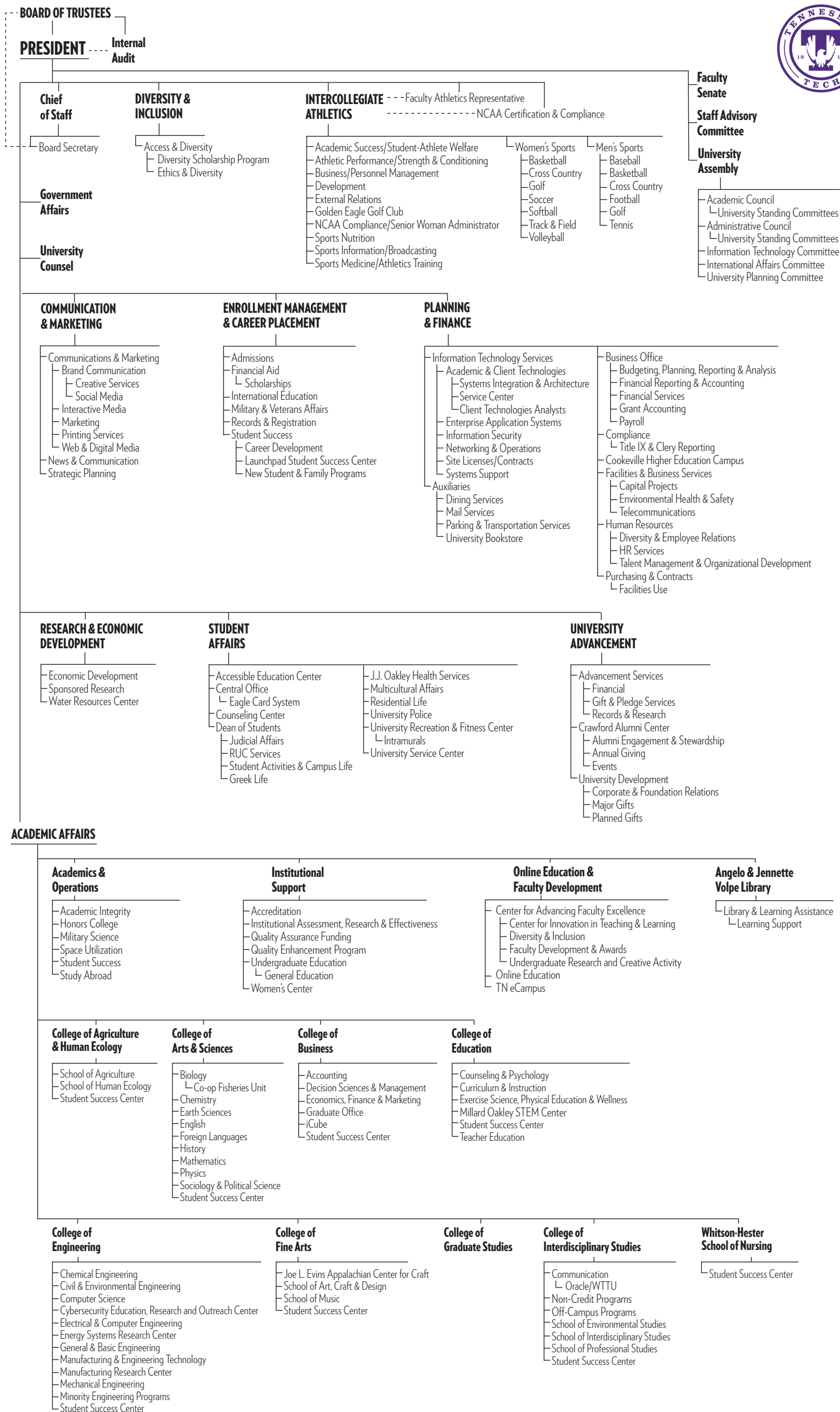
2021-22

TENNESSEE TECHNOLOGICAL UNIVERSITY

2021-2022 OCTOBER BUDGET ANALYSIS

TABLE OF CONTENTS

	Organization Charts	1
Form 1	Analysis of Budget Changes for Revenue Accounts	2
Form 1 (A)	Summary of Total Budget Changes by Function	4
Form 1 (B)	Summary of Total Budget Changes for Budget Categories	5
Form 2	Analysis of Non-credit Instruction Fees	6
Form 3	Summary by Unit - R & R and Contingency Allocation Computations	8
Form 3 (A)	Recurring and Nonrecurring Revenues and Expenses	9
Form 3 (B)	Report of Anticipated Savings for Rebudget	10
Form 3 (C)	CARES Unrestricted Revenues	11
Form 4 (A)	Centers of Excellence/Emphasis - Actual 2020-21	12
Form 4 (B)	Centers of Excellence/Emphasis - October Budget 2021-22	13
Form 5	Basic Maintenance and Operation Expenditure Calculation	14
Form 6	Summary of Remedial, Developmental and Prescribed Courses	15
Form 7	Unrestricted and Restricted Athletics	16
Form 8 (A)	Positions Transferred From Restricted to Unrestricted	17
Form 8 (B) (1)	Regular Full-Time Positions - Filled and Unfilled - Auxiliaries Included	18
Form 8 (B) (2)	Regular Part-Time Positions - Filled and Unfilled - Auxiliaries Included	20
Form 9 (A)	Specialized Academic Fee Reporting - Business	21
Form 9 (B)	Specialized Academic Fee Reporting - Education	22
Form 9 (C)	Specialized Academic Fee Reporting - Engineering	23
Form 9 (D)	Specialized Academic Fee Reporting - Nursing	24
Form 10	Unrestricted E&G Longevity Reporting	25
Form 11	Lottery Scholarships	26
Form 12	TSSBA Debt Service Coverage	27
Form 12a	TSSBA Debt Service Coverage - Disclosed Projects Adjustment	28
Form 12b	TSSBA Debt Service Coverage - Require Representations	29
	Plant Fund Schedules	
	Unexpended	30
	Renewal & Replacement	33
	Retirement of Indebtedness	34



**ANALYSIS OF BUDGET CHANGES FOR REVENUE ACCOUNTS
TENNESSEE TECH UNIVERSITY
OCTOBER REVISED BUDGET 2021-22**

<u>ACCOUNT CODE</u>	<u>ACCOUNT NAME</u>	<u>2021-22 JULY BUDGET</u>	<u>2021-22 OCTOBER BUDGET</u>	<u>CHANGE</u>	<u>DESCRIPTION OF CHANGE</u>	<u>SOURCE OF FUNDS</u>
51000-51033	In-State Tuition	78,867,100.00	79,183,350.00	316,250.00	2% in-state tuition increase and further implementation of Flat Rate Model.	Student Fees
5150-51071	Out-of-State Tuition	3,728,500.00	3,463,000.00	(265,500.00)	Decline in enrollment for out-of-	Student Fees
51100	Debt Service Fee	2,439,000.00	2,238,250.00	(200,750.00)		Student Fees
	Student Mental Health				\$3 increase approved June 2021 per	
51160	Fee	58,500.00	105,489.00	46,989.00	FTE.	Student Fees
	Technology Access					
51200-51220	Fee (TAF)	2,547,500.00	2,710,712.00	163,212.00		
51311	Facilities Fee	915,788.00	885,288.00	(30,500.00)		Student Fees
51500	DMBA Online Fee	656,800.00	585,800.00	(71,000.00)	Decline in enrollment in MBA program.	Student Fees
	MACC Online Course				Decline in enrollment in MACC	
51504	Fee	116,000.00	93,500.00	(22,500.00)	program.	Student Fees
	Nursing MSN Online					
51506	Fee	281,500.00	257,500.00	(24,000.00)		Student Fees
	TTU Online & Alternate				Re-establish normal budget from	
51508-51510	Delivery Fee	1,406,635.00	3,508,091.00	2,101,456.00	COVID conservative estimate and	Student Fees
	TN eCampus Online				As courses transition back to on-	
	ground, TN eCampus courses offerings					
51551	Fee	304,500.00	628,700.00	324,200.00	are a substantial portion of online	Student Fees
51650	SACF Engineering	2,585,750.00	-	(2,585,750.00)	Discontinued fee.	Student Fees
51652	SACF Business	1,143,500.00	19,750.00	(1,123,750.00)	Discontinued fee.	Student Fees
51654	SACF Nursing	674,250.00	143,000.00	(531,250.00)	Discontinued fee.	Student Fees
51658	SACF Education	734,500.00	-	(734,500.00)	Discontinued fee.	Student Fees
	SACF Agric/Human					
51660	Ecology	198,000.00	-	(198,000.00)	Discontinued fee.	Student Fees
51662	SACF Arts & Sciences	921,250.00	-	(921,250.00)	Discontinued fee.	Student Fees
51664	SACF Music & Art	229,500.00	-	(229,500.00)	Discontinued fee.	Student Fees
					New fee replacing SACF for Business	
					Education R2T, Engineering, and	
51666	SAF Fees	-	4,613,785.00	4,613,785.00	Nursing.	Student Fees
					Increase actual applications submitted	
51700-51710	Application Fees	202,500.00	247,500.00	45,000.00	than anticipated.	Student Fees
					Re-establish normal budget from	Prospective Student
51750	Late Registration Fee	-	62,600.00	62,600.00	COVID waivers.	Fees
	Music Private Lesson					
51801	Fees	69,500.00	69,000.00	(500.00)		Student Fees

<u>ACCOUNT CODE</u>	<u>ACCOUNT NAME</u>	<u>2021-22 JULY BUDGET</u>	<u>2021-22 OCTOBER BUDGET</u>	<u>CHANGE</u>	<u>DESCRIPTION OF CHANGE</u>	<u>SOURCE OF FUNDS</u>
51808	Return Check Fines	5,250.00	6,000.00	750.00	Check/ACH continues to be most popular way to pay student fees.	Incidental Fee/Fine
51818	Library Fines Eagle Card	4,750.00	1,750.00	(3,000.00)	Conservative estimate in fines generated from Library equipment	Incidental Fee/Fine
51823	Replacement Fees	1,500.00	4,250.00	2,750.00	Re-establish normal budget from Transact System implementation.	Incidental Fee/Fine
51842	Golf Fees	7,650.00	7,900.00	250.00		Student Fees
51843	Nursing Graduate Fee	88,500.00	76,250.00	(12,250.00)	Conservative estimate for Spring 2022.	Student Fees
52000	State Appropriation- Operations	63,514,400.00	64,128,100.00	613,700.00		State Funding
58349	Student Athletic Fees	4,860,000.00	5,171,450.00	311,450.00		Student Fees
58379-58380	Sales Svcs Edu Depts	14,495.00	16,495.00	2,000.00	Re-establish budget from COVID conservative estimates.	Charges for Sales and Service
58414-58417	Exam and Testing Fees	54,570.00	52,055.00	(2,515.00)		Exam and Testing Fees
58545	Expired Grants	-	60,411.00	60,411.00	Closed fixed rate grants to departmental residual funds.	Grants and Contacts
58860-58861	Sales Svcs Other Acct	277,390.00	291,190.00	13,800.00		Charges for Sales and Service
58863-58864	Parking Permits	1,369,750.00	1,439,250.00	69,500.00		Student / Staff Parking
58867	Facilities Rental Agric Pavilion				Change budget to reflect actual	Rental Fee
58868	Concessions	46,000.00	14,010.00	(31,990.00)	revenue.	Concession Sales
58881-58882	Printing Svcs	97,160.00	90,970.00	(6,190.00)		
59550	Student Activity Fee	940,500.00	1,000,894.00	60,394.00		Student Fees

**SUMMARY OF TOTAL BUDGET CHANGES BY FUNCTION
TENNESSEE TECH UNIVERSITY
OCTOBER REVISED BUDGET 2021-22**

	<u>JULY BUDGET 2021-22</u>	<u>OCTOBER BUDGET 2021-22</u>	<u>Difference</u>	<u>Explanation For Significant Changes</u>
Instruction	\$ 77,398,100	89,399,100	12,001,000	Note 1
Research	\$ 1,984,500	4,458,400	2,473,900	Note 2
Public Service	\$ 2,014,100	2,486,000	471,900	Note 3
Academic Support	\$ 13,049,300	14,979,100	1,929,800	Note 4
Student Services	\$ 21,290,300	22,767,500	1,477,200	
Institutional Support	\$ 18,218,200	19,308,600	1,090,400	
Operation and Maintenance	\$ 15,514,700	16,281,900	767,200	
Scholarships and Fellowships	<u>\$ 16,194,300</u>	<u>16,309,200</u>	<u>114,900</u>	
TOTAL	<u>\$ 165,663,500.00</u>	<u>185,989,800</u>	<u>20,326,300</u>	

Note 1: Carryovers total \$11,320,171 for Instruction. This is made up of \$2,945,867 for the Engineering State Appropriation Carryover, \$1,882,526 SACF Carryovers, \$1,723,100 TAF Carryovers, \$1,367,389 University Future Funding Commitment Carryovers, \$1,235,735 Summer School Carryover, \$812,897 OA Fee Carryovers, \$657,098 Lapse Carryovers. Other carryforwards less than \$500,000 also included: SAF, Departmental Requests, Revenue/Expense Offset Accounts, Match, and Purchase Orders. IT Increase cost Allocation of \$482,111

Note 2: Carryovers total \$1,656,942 for Research. This is made up of \$1,073,196 for Indirect Cost Carryovers, \$423,267 Departmental Request Carryovers, \$115,998 Match Carryovers, \$44,383 Faculty Research Carryovers, and \$98 in Purchase Orders. Increase of \$175,486 to adjust budget for increase indirect cost distribution. IT increase cost allocation of \$32,702

Note 3: Carryovers total \$196,328 for Public Service. This is made up of \$91,429 Match Carryovers, \$90,637 Revenue/Expense Offset Accounts, and \$14,262 in Purchase Orders. IT increase cost allocation of \$84,744

Note 4: Carryovers total \$1,795,653 for Academic Support. This is made up of \$787,996 Departmental Request Carryovers, \$562,222 OA Fee Carryovers, \$203,875 in Purchase Orders, \$153,037 Lapse Carryovers, \$46,816 Revenue/Expense Offset Accounts, and \$41,707 Match Carryovers.

**SUMMARY OF TOTAL BUDGET CHANGES FOR BUDGET CATEGORIES
TENNESSEE TECH UNIVERSITY
OCTOBER REVISED BUDGET 2021-22**

	JULY BUDGET <u>2021-22</u>	OCTOBER BUDGET <u>2021-22</u>	<u>Difference</u>	<u>Explanation For Significant Changes</u>
Professional Salaries	70,715,701	71,623,405	907,704	
Other Salaries	11,163,509	11,468,192	304,683	
Employee Benefits	36,609,852	35,758,385	(851,467)	
Travel	1,638,892	1,685,364	46,472	
Operating Expense	45,233,982	64,917,279	19,683,297	Note 1
Capital Outlay	<u>331,500</u>	<u>537,328</u>	<u>205,828</u>	Note 2
TOTAL	<u>\$ 165,693,436.00</u>	<u>185,989,953</u>	<u>20,296,517</u>	

Note 1: Difference includes: Academic Support Carryovers totaling \$1,769,240, Institutional Support Carryovers totaling \$481,306, Instruction Carryovers totaling \$11,280,269, Physical Plant Carryovers totaling \$630,219, Research Carryovers totaling \$1,569,245, Student Services Carryovers totaling \$318,479, and Public Service Carryovers totaling \$157,683. Online and Alternate Delivery Fee increase of \$1,679,911.

Note 2: Difference includes: Instruction Carryovers totaling \$16,871, Physical Plant Carryovers totaling \$77,678, and Research Carryovers totaling \$585.

**ANALYSIS OF NON-CREDIT INSTRUCTION FEES
TENNESSEE TECH UNIVERSITY
OCTOBER REVISED BUDGET 2021-22**

I. ANALYSIS OF NON-CREDIT INSTRUCTION FEES

A.	Instructional Costs	
1.	Total Instructional Salaries	6,000.00
2.	Total Contracted Service	<u>-</u>
	Total Instructional Costs	6,000.00
B.	125% of Instructional Costs	<u>7,500.00</u>
C.	Non-credit Instruction Fee Revenue	<u>48,000.00</u>
	(should agree with Total Revenue presented in Section II.)	
D.	Revenue Over/(Under)* 125% of Instructional Costs	<u>40,500.00</u>

*Explanation should be provided if Revenue is less than 125% of Instructional Costs.

II. SCHEDULE OF NON-CREDIT INSTRUCTION REVENUES AND EXPENDITURES

	CEU ED Non-credit 100 181000	CEU ED Non-credit 200 181002	Account Title Program Code/ Org Code	Account Title Program Code/ Org Code	Account Title Program Code/ Org Code	Account Title Program Code/ Org Code	Account Title Program Code/ Org Code	Account Title Program Code/ Org Code	Account Title Program Code/ Org Code	Account Title Program Code/ Org Code	Total
A. Revenues											
Non-credit Instruction Fees	48,000.00										48,000.00
B. Expenditures											
Salaries-Professional											-
Salaries-Instructional		6,000.00									6,000.00
Salaries-Other		12,521.00									12,521.00
Contractual Services											-
Benefits		316.00									316.00
Equipment											-
Travel		200.00									200.00
Operating Expenses		29,747.00									29,747.00
Total Expenditures	-	48,784.00	-	-	-	-	-	-	-	-	48,784.00

NOTE: This schedule should include Revenues and Expenditures for all accounts associated with non-credit courses and activities. All administrative and instructional accounts should be included.

TENNESSEE TECH UNIVERSITY
CONTRA-REVENUE ACCOUNTS FOR BAD DEBT
OCTOBER REVISED BUDGET 2021-22

<u>ACCOUNT CODE</u>	<u>ACCOUNT NAME</u>	<u>2020-21 ACTUAL</u>	<u>2021-22 REVISED BUDGET</u>
N/A			

**SUMMARY BY UNIT - R & R AND CONTINGENCY ALLOCATION COMPUTATIONS
TENNESSEE TECH UNIVERSITY
OCTOBER REVISED BUDGET 2021-22**

	<u>Actual Fund Balance 7/1/21</u>	<u>Revenues</u>	<u>Cost of Goods Sold</u>	<u>Gross Margin</u>	<u>Other Expenditures</u>	<u>Mandatory Transfers</u>	<u>Non-mandatory Transfers</u>	<u>Profit/(Loss)</u>	<u>Estimated Ending Fund Bal 6/30/22</u>
Auxiliary Enterprises:									
Bookstore	179,481.09	459,639.00		459,639.00	54,918.00		404,721.00	-	179,481.09
Dining Services	2,152,202.79	2,806,231.00		2,806,231.00	69,759.00		2,736,472.00	-	2,152,202.79
Vending	270,719.38	143,500.00		143,500.00	60,696.00		158,718.00	(75,914.00)	194,805.38
Residential Halls	6,443,152.72	11,225,900.00		11,225,900.00	5,375,929.00	5,409,104.00	-	440,867.00	6,884,019.72
Tech Village Housing	397,950.38	1,956,000.00		1,956,000.00	904,990.00	1,491,877.00	-	(440,867.00)	(42,916.62)
Univ Rec and Fitness Center	974,430.74	1,623,455.00		1,623,455.00	1,501,442.00		122,013.00	-	974,430.74
Mail Services	(63,510.73)	4,750.00		4,750.00	650.00		4,100.00	-	(63,510.73)
Director of Auxiliaries	(25,434.90)	-		-	-		-	-	(25,434.90)
Craft Center Gallery	18,183.24	137,700.00		137,700.00	156,067.00		-	(18,367.00)	(183.76)
Craft Center Housing	287,845.53	132,300.00		132,300.00	77,443.00		36,490.00	18,367.00	306,212.53
Craft Center Food Svc	(8,497.24)	-		-			-	-	(8,497.24)
Total	10,626,523.00	18,489,475.00	-	18,489,475.00	8,201,894.00	6,900,981.00	3,462,514.00	(75,914.00)	10,550,609.00

Contingency Allocation:

5% of Revenue	924,473.75
Per Budget	<u>924,474.00</u>
Difference*	(0.25)

**Additional unallocated fund balance was added to the contingency allocation*

R & R Transfer:

5% of Gross Margin	924,473.75
Per Budget	<u>3,444,220.00</u>
Difference*	(2,519,746.25)

**Additional transfers to RR for projects and emergency reserves*

*** Any difference should be explained.**

TENNESSEE TECH UNIVERSITY
OCTOBER REVISED BUDGET 2021-22
Recurring and Nonrecurring Revenues and Expenses - Excluding Transfers

	<u>Recurring</u>	<u>Unrestricted Nonrecurring</u>	<u>Total</u>	<u>Auxiliaries</u>	<u>Unexpended Plant</u>	<u>Renewal & Replacement</u>	<u>Retirement of Indebtedness</u>	<u>Total for all Funds</u>
Revenues:	175,424,488	(101,888)	175,322,600	18,489,500	-	-	-	193,812,100
Expenses:	166,531,726	19,458,074	185,989,800	8,201,800	2,400,100	7,572,700	10,569,700	214,734,100
Net Change	<u>8,892,762</u>	<u>(19,559,962)</u>	<u>(10,667,200)</u>	<u>10,287,700</u>	<u>(2,400,100)</u>	<u>(7,572,700)</u>	<u>(10,569,700)</u>	<u>(20,922,000)</u>

Note 1: Total column should tie to Summary Form 1.

Note 2: If recurring expenses exceed recurring revenues, please include a brief justification and a description of the institution's plan to return to a balanced budget. The plan should include the steps to be taken and the estimated timeframe.

Note 3: If nonrecurring expenses exceed nonrecurring revenues, please include a brief justification.

Note 4: For Unexpended Plant revenues and expenses do not include revenues or expenditures from state appropriations. For example, if you have a new roof project and you receive \$500,000 in state appropriations and you budget an expenditure of \$400,000 this year you would not include either the \$500,000 in revenue or the \$400,000 expenditure on this schedule.

Note 5: Renewal and Replacement revenues and expenses should agree to R&R Plant Fund schedule. Reminder – Do not count transfers as revenues.

TENNESSEE TECH UNIVERSITY
 TENNESSEE TECH UNIVERSITY
 OCTOBER REVISED BUDGET 2021-22
 REPORT OF ANTICIPATED SAVINGS FOR REBUDGET

Revised budget: N/A

Functional Area	Natural Classification					Total
	Salaries	Benefits	Other Operating	Scholarship	Capital Outlay	
Instruction	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Research	-	-	-	-	-	-
Public Service	-	-	-	-	-	-
Academic Support	-	-	-	-	-	-
Student Services	-	-	-	-	-	-
Institutional Support	-	-	-	-	-	-
M&O	-	-	-	-	-	-
Auxiliary	-	-	-	-	-	-
Total	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Note: Enter as negatives only those amounts that have been budgeted as negative expenses to allow rebudgeting for expenditure elsewhere - such as salary savings. Do not include routine reallocation of expenses to other departments or functions, such as the reallocation of computer center expenses.

**TENNESSEE TECH UNIVERSITY
 CARES UNRESTRICTED REVENUES
 OCTOBER REVISED BUDGET 2021-22**

	<u>2020-21 ACTUAL</u>	<u>2021-22 REVISED BUDGET</u>
Amount of CARES funds in unrestricted revenues for lost revenue:	\$ 11,653,096.20	\$ -
Amount of CARES funds in unrestricted revenues for indirect costs:	\$ 923,650.51	\$ -

**CENTERS OF EXCELLENCE/EMPHASIS
TENNESSEE TECHNOLOGICAL UNIVERSITY
ACTUAL 2020-21**

I. Restricted Revenue	State Appropriation	Carryforward	Other (Describe)	Total			
Electric Power	989,500.00	820,286.07		1,809,786.07			
Manufacturing	1,592,700.00	405,885.64		1,998,585.64			
Water Resources	1,218,200.00	338,371.99		1,556,571.99			
				-			
				-			
				-			
Total	<u>3,800,400.00</u>	<u>1,564,543.70</u>	<u>-</u>	<u>5,364,943.70</u>			
II. Restricted Expenditures	Amount of Expenditures						
	Salaries	Longevity	Benefits	Travel	Operating Exp.	Equipment	Total
Electric Power	739,030.77	7,600.00	313,585.70	1,830.53	69,118.45	38,092.33	1,169,257.78
Manufacturing	857,477.31	14,930.00	351,437.57 *	**	142,969.53	40,090.07	1,406,904.48
Water Resources	717,656.64	8,098.36	318,880.00	7,430.00	116,041.00	119,290.58	1,287,396.58
							-
							-
Total	<u>2,314,164.72</u>	<u>30,628.36</u>	<u>983,903.27</u>	<u>9,260.53</u>	<u>328,128.98</u>	<u>197,472.98</u>	<u>3,863,558.84</u>
III. Matching Funds	Unrestricted E & G		Outside Source				
	Program Code/Org Code	Amount	Name	Amount	Total		
Electric Power	250/139229	7,670.00	Grants/Contracts **	1,729,452.00	*****	1,737,122.00	
Electric Power			Gifts	130,466.00		130,466.00	
						-	
Manufacturing	250/139029	190.00	Grants/Contracts	1,778,449.00	***	1,778,639.00	****
Manufacturing	250/139011	2,510.00				2,510.00	
Manufacturing	350/137033	351.00				351.00	
						-	
Water Resources			Grants/Contracts	2,530,400.00		2,530,400.00	
Water Resources			Analytical Services	62,416.00		62,416.00	
						-	
						-	
						-	
						-	
Total		<u>10,721.00</u>		<u>6,231,183.00</u>		<u>6,241,904.00</u>	

* Appropriation Expenditures in Benefits include Graduate Student Fees of \$136,414.
 ** No travel costs were incurred due to the COVID19 pandemic.
 *** Does not include Facilities and Administrative Costs.
 **** Does not include Manufacturing Carryover matching of \$202,943.
 ***** Does not include indirect costs of \$455,802.

**CENTERS OF EXCELLENCE/EMPHASIS
TENNESSEE TECHNOLOGICAL UNIVERSITY
OCTOBER 2021-22**

I. Restricted Revenue	State	Carryforward	Other	Total							
	Appropriation		(Describe)		Salaries	Longevity	Benefits				
Electric Power	1,030,800.00	640,528.29		1,671,328.29	925,199.56	4,500.00	433,404.03	38,294.39	149,781.95	120,148.36	1,671,328.29
Manufacturing	1,638,100.00	591,681.16		2,229,781.16	1,324,488.00	16,129.00	437,471.00 *	31,866.00	263,480.16	156,347.00	2,229,781.16
Water Resources	1,248,500.00	269,175.13		1,517,675.13	933,470.68	7,900.00	318,072.46	29,608.91	128,623.08	100,000.00	1,517,675.13
Total	3,917,400.00	1,501,384.58	-	5,418,784.58	3,183,158.24	28,529.00	1,188,947.49	99,769.30	541,885.19	376,495.36	5,418,784.58

II. Restricted Expenditures	Amount of Expenditures						
	Salaries	Longevity	Benefits	Travel	Operating Exp.	Equipment	Total
Electric Power	925,199.56	4,500.00	433,404.03	38,294.39	149,781.95	120,148.36	1,671,328.29
Manufacturing	1,324,488.00	16,129.00	437,471.00 *	31,866.00	263,480.16	156,347.00	2,229,781.16
Water Resources	933,470.68	7,900.00	318,072.46	29,608.91	128,623.08	100,000.00	1,517,675.13
Total	3,183,158.24	28,529.00	1,188,947.49	99,769.30	541,885.19	376,495.36	5,418,784.58

III. Matching Funds	Unrestricted E & G		Outside Source		Total
	Program Code/Org Code	Amount	Name	Amount	
Electric Power	250/139229	35,640.00	Grants/Contracts	515,000.00	550,640.00
Electric Power			Gifts	300.00	300.00
Manufacturing	250/139029	5,480.00	Grants/Contracts	2,250,000.00 **	2,255,480.00 ***
Manufacturing	250/139011	535.00	Gifts	-	535.00
Water Resources			Grants/Contracts	1,569,699.00	1,569,699.00
Water Resources			Analytical Services	100,000.00	100,000.00
Total		41,655.00		4,434,999.00	4,476,654.00

* Projected Appropriation Expenditures in Benefits include Graduate Student Fees of ~\$153.852
 ** Does not include Facilities and Administrative Costs
 *** Does not include Manufacturing Carryover matching of \$295,841

**BASIC MAINTENANCE AND OPERATION EXPENDITURE CALCULATION
TENNESSEE TECH UNIVERSITY
OCTOBER REVISED BUDGET 2021-22**

Total M&O Expenditures	<u>16,281,801.00</u>
Less: E & G Utilitie (enter as negative amount)	<u>(5,391,241.00)</u>
Staff Benefits (enter as negative amount)	<u>(2,656,581.00)</u>
Longevity (enter as negative amount)	<u>(86,059.00)</u>
Plus: Extraordinary Maintenance Transfer	<u>90,000.00</u>
Net Basic M & O Expenditures	<u>8,237,920.00</u>
Basic M & O Funded Amount	<u>5,583,800.00</u>
Actual % of Funded Amount	<u>148%</u>

**REMEDIAL, DEVELOPMENTAL, AND PRESCRIBED COURSES
TENNESSEE TECH UNIVERSITY
OCTOBER REVISED BUDGET 2021-22**

	ACTUAL 2020-21	JULY 2021-22	OCTOBER 2021-22
Admin Salaries	-	-	-
Professional Support Salaries	-	-	-
Academic Salaries	329,255.50	316,291.00	333,520.00
Supporting Salaries	-	-	-
Student Wages	-	4,000.00	-
Employee Benefits	107,588.96	100,176.00	100,176.00
Travel	-	1,020.00	1,020.00
Operating Expenses	4,530.00	8,630.00	8,630.00
Capital Outlay	-	-	-
TOTAL	\$ 441,374.46	\$ 430,117.00	\$ 443,346.00

**POSITIONS TRANSFERRED FROM RESTRICTED
ACCOUNTS TO UNRESTRICTED ACCOUNTS
TENNESSEE TECH UNIVERSITY
OCTOBER REVISED BUDGET 2021-22**

Old Account				New Account			
Title	Account Code	Program/Org Code	Position No.	Title	Obj. Code	Program/Org Code	Position No.
None							

**REGULAR FULL-TIME POSITIONS
FILLED AND UNFILLED
AUXILIARIES INCLUDED
TENNESSEE TECH UNIVERSITY
OCTOBER REVISED BUDGET 2021-22**

	10/20			7/21			10/21			DIFFERENCE 7/21 TO 10/21		
	UNREST	REST	AUX	UNREST	REST	AUX	UNREST	REST	AUX	UNREST	REST	AUX
FACULTY	452	5	0	459	8		460	9	0	1	1	0
ADM	33	0	0	34	0		34	0	0	0	0	0
MAINT/TECH/SUPP	275	12	22	276	15	22	277	15	22	1	0	0
PROF SUPPORT	364	54	20	367	58	20	374	58	21	7	0	1
TOTAL	1124	71	42	1136	81	42	1145	82	43	9	1	1

NEW POSITIONS

	<u>POSITION TITLE</u>	<u>DEPARTMENT</u>	<u>FUND</u>	<u>FUNCTIONAL AREA</u>	<u>SALARY</u>	<u>JUSTIFICATION</u>
FACULTY	Assistant Professor	STEM Operating	Unrestricted	Instruction	115,297	Reclass from Admin to Faculty
	Lecturer	Computer Scienc	Unrestricted	Instruction	65,000	To meet staffing needs
	Director	CESR	Restricted	Research	136,898	Position moved to Restricted
ADM						
MAINT/TECH/SUPP	Admin Assoc 4	Engineering	Unrestricted	Academic Support	28,921	To meet staffing needs
	Financial Associate 5	Cybersecurity E	Unrestricted	Research	30,572	To meet staffing needs
	Financial Assoc 3	Business Offic	Unrestricted	Institutional Support	28,921	To meet staffing needs
PROF SUPPORT	Specialist	Engineering	Unrestricted	Academic Support	51,815	To meet staffing needs
	Executive Director	Housing Admi	Auxiliary	Auxiliary	90,000	Reorganization
	Cyber Range Engineer 1	Cybersecurity	Unrestricted	Research	43,395	Research
	Project Manager	Capital Project	Unrestricted	Physical Plant	69,371	To meet staffing needs
	Coordinator	OA Fee - Prov	Unrestricted	Academic Support	57,080	To meet staffing needs
	Coordinator	Student Affairs	Unrestricted	Student Services	36,000	To meet staffing needs
	Sports Information Coord	Sports Informa	Unrestricted	Student Services	37,500	From temporary to permanent
	Marketing/Promotions Coord	Marketing and	Unrestricted	Student Services	35,568	From temporary to permanent

FORM 8 (B) (1)

Facilities/Events Coord	Athletic Direct	Unrestricted	Student Services	35,568	From temporary to permanent
Facilities/Events Coord	Athletic Direct	Unrestricted	Student Services	35,718	From temporary to permanent
Assoc. Director	Housing Admi	Auxiliary	Auxiliary	57,365	Position moved to Auxiliaries from E&G

DELETED POSITIONS

	<u>POSITION TITLE</u>	<u>DEPARTMENT</u>	<u>FUND</u>	<u>FUNCTIONAL AREA</u>	<u>SALARY</u>	<u>JUSTIFICATION</u>
FACULTY	Director	CESR	Unrestricted	Research	136,898	Position no longer funded by unrestricted
ADM						
MAINT/TECH/SUPP						
PROF SUPPORT	Talent Mgmt Specialist	Human Resourc	Unrestricted	Institutional Support	20,000	Position no longer needed
	Assistant Director	Housing Admini	Auxiliary	Auxiliary	49,580	Reorganizaiton of Duties
	Postdoc Research Assoc	Elect and Corr	Unrestricted	Instruction	60,000	Position no longer needed
	Assistant Director	Service Learnin	Unrestricted	Public Service	57,365	Position no longer funded by unrestricted
	Asst. Secretary BOT	University Coun	Unrestricted	Institutional Support	56,578	Reorganizaiton of Duties
						Maint/Tech

SUMMARY:

New Positions Listed Above	<u>Faculty</u>	<u>Admin</u>	<u>Support</u>	<u>Prof Support</u>
Deleted Positions Listed Above	3	0	3	11
Transfer from Restricted to Unrestricted (Per Form 9.B.)	-1			-5
Transfers between objects			-2	2
TOTAL	<u>2</u>	<u>0</u>	<u>1</u>	<u>8</u>

**REGULAR PART-TIME POSITIONS
 FILLED AND UNFILLED
 AUXILIARIES INCLUDED
 TENNESSEE TECH UNIVERSITY
 OCTOBER REVISED BUDGET 2021-22**

	10/20			7/21			10/21			DIFFERENCE 7/21 TO 10/21		
	UNREST	REST	AUX	UNREST	REST	AUX	UNREST	REST	AUX	UNREST	REST	AUX
FACULTY	0	0	0				0			0	0	0
ADM	0	0	0				0			0	0	0
MAINT/TECH/SUPP	5	2	0	5	2		5	2		0	0	0
PROF SUPPORT	3	6	0	3	6		4	6		1	0	0
TOTAL	8	8	0	8	8	0	9	8	0	1	0	0

NEW POSITIONS

	<u>POSITION TITLE</u>	<u>DEPARTMENT</u>	<u>FUND</u>	<u>FUNCTIONAL AREA</u>	<u>SALARY</u>	<u>JUSTIFICATION</u>
FACULTY						
ADM						
MAINT/TECH/SUPP						
PROF SUPPORT	Coordinator	Board of Trustees	Unrestricted	Institutional Support	56,578	Additional Board Responsibilities

DELETED POSITIONS

	<u>POSITION TITLE</u>	<u>DEPARTMENT</u>	<u>FUND</u>	<u>FUNCTIONAL AREA</u>	<u>SALARY</u>	<u>JUSTIFICATION</u>
FACULTY						
ADM						
MAINT/TECH/SUPP						
PROF SUPPORT						
EXAMPLE:				<u>Faculty</u>	<u>Admin</u>	<u>Maint/Tech Support</u>
New Positions Listed Above						<u>Prof Support</u>
Deleted Positions Listed Above						1
Transfer from Restricted to Unrestricted (Per Form 9.B.)						
Transfers between objects .						
TOTAL				0	0	0
						1

**TENNESSEE TECH UNIVERSITY
SPECIALIZED ACADEMIC FEE REPORTING FORM
OCTOBER REVISED BUDGET 2021-22
BUSINESS**

	<u>Base Budget</u>	<u>Academic Fee Enhancements</u>	<u>Total Budget</u>
Salaries	5,307,342	884,030	6,191,372
Employee Benefits	1,745,094	157,131	1,902,225
Travel	3,881	-	3,881
Operating Expense	1,365,637	230,888	1,596,525
Capital Outlay	-	-	-
Total	<u>8,421,954</u>	<u>1,272,049</u>	<u>9,694,003</u>

Narrative:

Academic enhancement fees are being used for faculty/staff compensation, travel, departmental support and program support.

**TENNESSEE TECH UNIVERSITY
SPECIALIZED ACADEMIC FEE REPORTING FORM
OCTOBER REVISED BUDGET 2021-22
EDUCATION**

	<u>Base Budget</u>	<u>Academic Fee Enhancements</u>	<u>Total Budget</u>
Salaries	7,935,438	199,428	8,134,866
Employee Benefits	3,291,387	58,000	3,349,387
Travel	76,580	20,000	96,580
Operating Expense	1,417,762	179,047	1,596,809
Capital Outlay	-	-	-
Total	<u>12,721,167</u>	<u>456,475</u>	<u>13,177,642</u>

Narrative:

The specialized academic course fee in the College of Education is used to support the Ready2Teach initiative in the following manner: a) increased stipends for public school mentor teachers who are critical in working with teacher candidates during the residency year; b) financial support for the newly redesigned education program components for teacher candidates and faculty professional development; c) financial support for marketing and recruiting of highly qualified candidates for Ready2Teach; d) financial resources to hire and retain Master Clinicians; and e) financial resources for updating equipment and software needed by Ready2Teach. In addition, there will be a significant increase in expenses for travel to and from local PreK-12 school residency sites.

**TENNESSEE TECH UNIVERSITY
SPECIALIZED ACADEMIC FEE REPORTING FORM
OCTOBER REVISED BUDGET 2021-22
ENGINEERING**

	<u>Base Budget</u>	<u>Academic Fee Enhancements</u>	<u>Total Budget</u>
Salaries	10,881,934	1,347,972	12,229,906
Employee Benefits	3,543,186	683,561	4,226,747
Travel	15,859	36,000	51,859
Operating Expense	5,097,477	1,363,669	6,461,146
Capital Outlay	91,956	6,000	97,956
Total	<u>19,630,412</u>	<u>3,437,202</u>	<u>23,067,614</u>

Narrative:

Academic fee enhancements are being used to acquire laboratory equipment, to refurbish facilities, to develop and maintain a quality engineering faculty, and towards establishing a COE Student Success Center to support freshman, sophomore, and community college retention. In addition, fees will be used to develop an Engineering Career Awareness Program providing recruitment-to-graduation co-ops, internships, and internally supported regional service learning experiences for under-represented groups in partnership with state community colleges, UT, and industry leaders, to continue development of Tennessee Transfer Pathways and Workforce Development.

**TENNESSEE TECH UNIVERSITY
SPECIALIZED ACADEMIC FEE REPORTING FORM
OCTOBER REVISED BUDGET 2021-22
NURSING**

	<u>Base Budget</u>	<u>Academic Fee Enhancements</u>	<u>Total Budget</u>
Salaries	2,285,288	418,709	2,703,997
Employee Benefits	793,526	37,390	830,916
Travel	4,690	-	4,690
Operating Expense	598,566	398,567	997,133
Capital Outlay	-	-	-
Total	<u><u>3,682,070</u></u>	<u><u>854,666</u></u>	<u><u>4,536,736</u></u>

Narrative:

Academic fees may be used to provide stipends and salary increases for faculty, to address financial support for continuing education for faculty, and to update equipment and software needed by Nursing. In addition, academic fees may be used for direct instructional costs of Nursing specific courses and include student advising and other student success activities in support of the CCTA.

UNRESTRICTED E&G LONGEVITY REPORTING FORM
TENNESSEE TECH UNIVERSITY
OCTOBER REVISED BUDGET 2021-22

	<u>ACTUAL</u> <u>2020-21</u>	<u>OCTOBER</u> <u>2021-22</u>
Total Unrestricted E&G longevity	<u>\$ 1,179,324.53</u>	<u>\$ 1,189,015.00</u>

**LOTTERY SCHOLARSHIPS
TENNESSEE TECHNOLOGICAL UNIVERSITY
OCTOBER BUDGET 2021-22**

	<u>ACTUAL 2020-21</u>	<u>OCTOBER 2021-22</u>
Total lottery scholarships included in state grants and contracts	<u>\$ 20,114,921.00</u>	<u>\$ 19,952,633.00</u>

TSSBA Debt Service Coverage
 TENNESSEE TECH UNIVERSITY
 OCTOBER REVISED BUDGET 2021-22

	<u>FY2020-21</u>	<u>FY 2021-22 Proposed</u>	<u>FY2021-22 Revised</u>
Debt Service Amount	9,831,149	9,991,395	9,621,834
Unrestricted Revenues	202,346,754	191,998,164	193,811,966
Debt Service Coverage	20.58220827	19.21635253	20.14293343

- 1) The prior fiscal years' unrestricted revenue amounts may be obtained from Schedule 2 - Schedule of Current Fund Revenues of the financial statements - total of unrestricted column only. Amount will include auxiliary revenues.
- 2) The prior fiscal years' debt service amounts may be obtained from the Schedule of Changes in Fund Balances - Retirement of Indebtedness Fund. The amount will equal the total of the principal and interest columns for TSSBA projects only.
- 3) The budget amounts should agree to amounts on Summary Form VI (unrestricted revenues) and Analysis Form 13.C - Retirement of Indebtedness Funds, adjusted to include any disclosed project the institution intends to bring to TSSBA for financing within the budgeted fiscal year. Adjustments will include both any revenues (fees) related to the project as well as projected annual financing charges disclosed on the project pro forma financing statement and must agree to those disclosed on Analysis Form 12a.
- 4) The Debt Service Coverage must be at least 2.0 to meet the required metric.

TSSBA Debt Service Coverage - Disclosed Projects Adjustment
 TENNESSEE TECH UNIVERSITY
 October Revised Budget 2021-22

<u>Project Name</u>	<u>Total Project Budget</u>	<u>Amt. Financed by TSSBA</u>	<u>Est. Annual Debt Service</u>	<u>Est. Annual Related Fee Rev</u>
Revised Budget:				
Residential Hall Upgrades CD	7,300,000.00	6,650,000.00	861,205.00	1,200,000.00
Innovation Residence Hall	41,000,000.00	39,000,000.00	2,716,527.00	3,786,134.00

Note: Please list all disclosed projects which are intended to be brought forth during the current budget fiscal year
 All columns must be completed for all projects. The annual debt service and the annual related fee revenue must be included on Analysis Form 12.

TSSBA Debt Service Coverage - Required Representations
 TENNESSEE TECH UNIVERSITY
 October Revised Budget 2021-22

TBR Policy 4:01:00:05, *Consideration of University Budgets*, requires that each institution with debt issued through TSSBA certify during each budget cycle their compliance with the following required representations.

Required Representations .

1. *To ensure compliance with the Agreement, during each budget cycle each Institution shall review all outstanding projects financed in whole or part by the Authority and submit a certification asserting the following:*
 - a. *The Institution has full power and authority to undertake or use each Project and to comply with all requirements of the Agreement entered into between the Board and the Authority;* CS
 - b. *All necessary approvals or authorizations by the State (or any agency, subdivision or sub-entity) with respect to each Project have been or will be obtained;* CS
 - c. *Construction, acquisition, renovation or improvement by the Institution (directly or indirectly) with respect to each Project shall be conducted pursuant to State law;* CS
 - d. *The Institution will proceed with due diligence towards completion of each Project, and will complete each Project with other funds available to the Institution if Authority funds are not sufficient to complete the Project;* CS
 - e. *The Institution will complete each Project free and clear of all liens and encumbrances;* CS
 - f. *The Institution will neither (i) permit any encumbrance which affects the Board's ability to honor its commitments under the Agreement nor (ii) assign the Agreement or the Board's rights, title or interest in or to any Project;* CS
 - g. *The Institution will operate, maintain and keep, or cause the operation, maintenance and functioning of, the Project in good repair and condition, including the provision of and payment for necessary utilities and insurance coverage in accordance with State policy;* CS
 - h. *The Institution will comply with all laws, rules and regulations governing the Institution and each Project;* CS
 - i. *The Institution will permit the Authority or its representatives to enter Projects during regular business hours for purpose of inspection;* CS
 - j. *The Institution will take no action, nor will it fail to take any action, which would cause the Authority to violate any tax covenant with respect to any Project; all representations made by the Institution to the Board, whether or not contained in the Agreement, as to the use of Projects shall at all times be true, complete and correct; and the Institution will inform the Board in advance of any actual or potential change in use or ownership of any Project at the time such change is first known to or considered by the Institution; and* CS
 - k. *The Institution has provided to the Board System Office, Office of System wide Internal Audit, copies of any external or internal audits that address Deficiencies in Internal Controls, a Significant Deficiency, or a Material Weakness, all as defined in Statement on Auditing Standard 115, or an Instance of Non-Compliance Required to be Reported as defined in the December 2011 Revision of Government Auditing Standards as issued by the Comptroller General of the United States, Government Accountability Office.* CS

Please indicate compliance by adding a check or initials after each item above in the space designated.

**ANALYSIS OF UNEXPENDED PLANT FUND
TENNESSEE TECH UNIVERSITY
OCTOBER BUDGET 2021-22**

	UNEXPENDED BALANCE 6/30/21	CHANGES TO UNEXPENDED FUND BALANCES							ESTIMATED PROJECT BALANCE 6/30/22	
		FUND BALANCE ADDITIONS					FUND BALANCE DEDUCTIONS			
		STATE APPROPRIATION	TSSBA	CURRENT FUND TRANSFERS	*OTHER TRANSFERS	INVESTMENT INCOME	*OTHER	EXPENDITURES		*OTHER
LAND PURCHASES										
Local Funds:										
West Campus Property Purchase	1,666,335.93	-	-	-	-	-	-	-	-	1,666,335.93
Regions Bank Property	1,039,294.16	-	-	-	-	-	-	-	-	1,039,294.16
Total Land	2,705,630.09	-	-	-	-	-	-	-	-	2,705,630.09
NEW CONSTRUCTION										
Local Funds:										
111113 Science Building - Local	2,407,691.47	-	-	-	-	-	-	444,749.32	1,962,942.15 (e)	-
111314 Fitness Center - Local	2,613,918.12	-	-	-	-	-	-	-	-	2,613,918.12
210419 Shipley Farm Hay Barns	5,235.00	-	-	-	-	-	-	5,235.00	-	-
110620 Football Offices	512,252.00	-	-	-	-	-	-	512,252.00	-	-
Athletic Pavilion	735.00	-	-	-	-	-	-	735.00	-	-
110120 Innovation Residence Hall	814,870.00	-	-	-	1,000,000.00 (a)	-	-	1,000,000.00	-	814,870.00
110721 Chiller Innovation Residence Hall	2,300,000.00	-	-	-	-	-	-	2,300,000.00	-	-
Innovation Space	-	-	-	-	8,000,000.00 (b)	-	-	-	-	8,000,000.00
TSSBA:										
110120 Innovation Residence Hall	-	-	1,500,000.00	-	-	-	-	1,500,000.00	-	-
Total New Construction	8,654,701.59	-	1,500,000.00	-	9,000,000.00	-	-	5,762,971.32	1,962,942.15	11,428,788.12
MAJOR RENOVATIONS										
Local Funds:										
110413 Steam Plant Conversion	318,616.95	-	-	-	-	-	-	-	-	318,616.95
111414 Roaden Center Upgrades	174,037.78	-	-	-	-	-	-	-	-	174,037.78
110815 Res Hall Upgrades Local	161,947.81	-	-	-	-	-	-	-	-	161,947.81
110715 Roof Replacement Fdh SH	488,278.36	-	-	-	-	-	-	225,000.00	-	263,278.36
110116 Storm Sewer Replacement	34,822.49	-	-	-	-	-	-	-	-	34,822.49
110216 Parking & Transportation	4,011,729.91	-	-	33,010.00	-	-	-	-	-	4,044,739.91
110516 Several Bldg Upgrade P2	85,156.08	-	-	-	-	-	-	-	-	85,156.08
110218 Res Hall Roof Replacement	39,815.00	-	-	-	-	-	-	-	-	39,815.00
110118 Cap Quad Steam Line Rep	890,137.76	-	-	-	-	-	-	-	-	890,137.76
110318 Steam Line Rep	19,924.04	-	-	-	-	-	-	-	-	19,924.04
110119 RUC Sprinkler Expansion	77,325.55	-	-	-	-	-	-	-	-	77,325.55
110219 Browning Evins Roof Replace	39,927.00	-	-	-	-	-	-	-	-	39,927.00
110319 Hooper Eblen Roof Repl and Rep	1,690,307.68	-	-	-	-	-	-	500,000.00	-	1,190,307.68

Schedule I

	UNEXPENDED BALANCE 6/30/21	CHANGES TO UNEXPENDED FUND BALANCES						FUND BALANCE DEDUCTIONS		ESTIMATED PROJECT BALANCE 6/30/22
		FUND BALANCE ADDITIONS						EXPENDITURES	*OTHER	
		STATE APPROPRIATION	TSSBA	CURRENT FUND TRANSFERS	*OTHER TRANSFERS	INVESTMENT INCOME	*OTHER			
110318 Cooper Dunn Upgrade	48,732.11	-	-	-	-	-	-	-	48,732.11	
110419 RUC West Patio/Landscape	12,758.89	-	-	-	-	-	-	-	12,758.89	
110519 Dixie Steam Line Replacement	87,802.09	-	-	-	-	-	-	-	87,802.09	
Svl Bldg Upgrd-Bruner Hall-Local	517,952.78	-	-	-	-	-	-	-	517,952.78	
110320 Lewis Hall Upgrades	379,501.78	-	-	-	-	-	-	-	379,501.78	
110420 Data Center Fire Suppression	404,459.20	-	-	-	-	-	404,459.20	-	-	
Tucker Stadium Turf	623,045.26	-	-	-	-	-	623,045.26	-	-	
110121 CRAW Hall Roof	442,025.00	-	-	-	-	-	442,025.00	-	-	
310121 Craft Center Housing Roofs	350,000.00	-	-	-	-	-	350,000.00	-	-	
110921 Quillen Field Lighting Upgrade	870,000.00	-	-	-	-	-	870,000.00	-	-	
111221 Hooper Eblen Restrooms	500,000.00	-	-	-	-	-	500,000.00	-	-	
Intermural Field Lighting	134,318.00	-	-	-	-	-	-	-	134,318.00	
110221 Foundation Hall Engineering Lab Upgra	-	-	-	-	490,000.00 (c)	-	490,000.00	-	-	
111321 New Hall South HVAC Upgrades	-	-	-	-	880,000.00 (a)	-	880,000.00	-	-	
State Appropriations:										
110220 ADA Compliance	-	180,000.00	-	-	-	-	180,000.00	-	-	
Total Major Renovations	12,402,621.52	180,000.00	-	33,010.00	1,370,000.00	-	5,464,529.46	-	8,521,102.06	
SPECIAL PROJECTS										
Local Funds:										
Parking and Paving	660,841.87	-	-	200,805.00	-	-	200,000.00	-	661,646.87	
Extraordinary Maint Campus Projs	802,894.62	-	-	560,000.00	-	-	500,000.00	-	862,894.62	
Extraordinary Maintenance	1,410,000.00	-	-	90,000.00	-	-	-	-	1,500,000.00	
Landscaping	442,619.52	-	-	325,000.00	-	-	400,000.00	-	367,619.52	
President's Office Suite Renovation	2,770.17	-	-	-	-	-	-	-	2,770.17	
Ag Machinery & Equipment Shop	972.84	-	-	-	-	-	-	-	972.84	
RUC New Addition Furniture	160,932.67	-	-	-	-	-	160,932.67	-	-	
Reno Baseball Clubhouse	37,234.52	-	-	-	-	-	-	-	37,234.52	
RUC Landscaping - West Side	73,758.28	-	-	-	-	-	73,758.28	-	0.00	
Title V Operating Permit Rnw	352.86	-	-	-	-	-	-	-	352.86	
RUC MPR Corner Guards 20-031	116.38	-	-	-	-	-	-	-	116.38	
Brown Hall 236 & 237 20-015	52,868.66	-	-	-	-	-	-	-	52,868.66	
Brown Hall Rm 241 20-023	30,515.43	-	-	-	-	-	-	-	30,515.43	
Capital Quad Paving	113,445.08	-	-	-	-	-	-	-	113,445.08	
Cooper Dunn Furnishings	317,075.55	-	-	-	-	-	317,075.55	-	-	
DBRY Business Office Windows	4,840.88	-	-	-	-	-	4,840.88	-	0.00	
CLEM Stairwells	35,673.52	-	-	-	-	-	35,673.52	-	0.00	
Lab Science AV Equipment	751,114.57	-	-	-	-	-	751,114.57	-	0.00	
Foundry Electric Service	6,865.45	-	-	-	-	-	6,865.45	-	(0.00)	
Varsity Bldg Storm Shelter 20-056	47.00	-	-	-	-	-	-	-	47.00	
PRSC 101 20-048	40,103.57	-	-	-	-	-	40,103.57	-	0.00	
FNDH Gym Cube Work 20-010	38,915.00	-	-	-	-	-	38,915.00	-	-	

Schedule I

	UNEXPENDED BALANCE 6/30/21	CHANGES TO UNEXPENDED FUND BALANCES						FUND BALANCE DEDUCTIONS		ESTIMATED PROJECT BALANCE 6/30/22
		FUND BALANCE ADDITIONS								
		STATE APPROPRIATION	TSSBA	CURRENT FUND TRANSFERS	*OTHER TRANSFERS	INVESTMENT INCOME	*OTHER	EXPENDITURES	*OTHER	
RUC Interview Rooms 21-011	99.49	-	-	-	-	-	-	99.49	-	(0.00)
PRSC 313 BIM Lab 21-001	1,355.57	-	-	-	-	-	-	1,355.57	-	0.00
PRSC 413 21-002	14,187.89	-	-	-	-	-	-	14,187.89	-	-
FNDH 187 21-017	19.01	-	-	-	-	-	-	19.01	-	-
DBRY 146A HR 21-016	17,922.88	-	-	-	-	-	-	17,922.88	-	-
JOHN Student Lounge 106 21-014	13,945.40	-	-	-	-	-	-	13,945.40	-	0.00
Band Practice Field	96,140.04	-	-	-	-	-	-	96,140.04	-	-
Craft Center HVAC Phase 1	70,000.00	-	-	-	-	-	-	70,000.00	-	-
RUC Ground Floor Hallway Refresh 21-013	45,255.71	-	-	-	-	-	-	45,255.71	-	-
CLEM Chiller Installation 21-043	24,691.21	-	-	-	-	-	-	24,691.21	-	-
PRSC 127A-131 Door 21-029	7,425.00	-	-	-	-	-	-	7,425.00	-	-
PRSC 313 21-040	18,096.35	-	-	-	-	-	-	18,096.35	-	-
Library Rear Entrance 20-036	24,651.00	-	-	-	-	-	-	24,651.00	-	-
Steam Line Repairs - Facilities	100,000.00	-	-	-	-	-	-	100,000.00	-	-
PRSC 314-341 21-028	81,400.00	-	-	-	-	-	-	81,400.00	-	-
BELL 252 21-042	63,630.00	-	-	23,094.00	-	-	-	86,724.00	-	-
JOHN 4th Floor Offices 21-052	61,446.25	-	-	-	-	-	-	61,446.25	-	-
BRUN CS 21-059	5,900.00	-	-	-	-	-	-	5,900.00	-	-
BFA 101 20-025	8,575.00	-	-	4,167.00	-	-	-	12,742.00	-	-
RUC Student Affairs Conf Room 21-048	14,950.00	-	-	-	-	-	-	14,950.00	-	-
JOHN 214 Entr & New Stu Lab 21-015	68,390.00	-	-	-	-	-	-	68,390.00	-	-
PRSC Carpet Repl 22-003	-	-	-	11,198.00	-	-	-	11,198.00	-	-
000118 Regional Consultant Contr	480,672.57	-	-	-	-	-	-	480,672.57	-	-
000219 Master Plan	156,381.87	-	-	-	-	-	-	156,381.87	-	-
110120 Library Phase 2 Advising Center	204,927.86	-	-	-	-	-	-	204,927.86	-	0.00
110720 Campus Gateway Signage	294,459.22	-	-	-	-	-	-	294,459.22	-	-
Lab Science Building - Local	(864,926.94)	-	-	-	1,962,942.15 (d)	-	-	1,098,015.21	-	-
Various Academic Bldg Renovation	872,339.70	-	-	345,890.00	-	-	-	-	-	1,218,229.70
Small Renovation Projects	17,944.73	-	-	-	-	-	-	-	-	17,944.73
Facilities Development Fund	1,911,909.63	-	-	238,615.00	-	-	-	-	-	2,150,524.63
Total Special Projects	8,795,747.88	-	-	1,798,769.00	1,962,942.15	-	-	5,540,276.02	-	7,017,183.01
TOTAL UNEXPENDED PLANT	32,558,701.08	180,000.00	1,500,000.00	1,831,779.00	12,332,942.15	-	-	16,767,776.80	1,962,942.15	29,672,703.28

- (a) From RR Housing
- (b) From RR Housing - \$4,000,000/ From RR Dining - \$4,000,000
- (c) From E&G
- (d) From Science Building - local
- (e) To Lab Science Building project

**ANALYSIS OF CHANGES IN RENEWAL AND REPLACEMENT FUNDS
TENNESSEE TECH UNIVERSITY
OCTOBER REVISED BUDGET 2021-22**

ACCOUNT NAME	BALANCE 6/30/21	ADDITIONS				DEDUCTIONS			PROJECT BALANCE 6/30/22
		CURRENT FUND TRANSFERS	INVESTMENT INCOME	REALLOCATION	OTHER (FOOTNOTE)	EXPENDITURES	REALLOCATION	OTHER (FOOTNOTE)	
University Stores	1,453,289.03	404,721.00	-	-	-	-	-	-	1,858,010.03
Food Services	11,695,714.32	2,736,472.00	-	-	-	-	-	4,000,000.00 (b)	10,432,186.32
Housing	15,851,429.73	-	-	-	-	500,000.00	-	6,880,000.00 (a)	8,471,429.73
Recreation/Fitness Ctr	543,285.95	122,013.00	-	-	-	100,000.00	-	-	565,298.95
Vending	411,935.45	140,424.00	-	-	-	-	-	-	552,359.45
Post Office	1,077,955.17	34,100.00	-	-	-	-	-	-	1,112,055.17
Craft Center Aux	21,475.44	36,490.00	-	-	-	10,000.00	-	-	47,965.44
HEERF Aux	2,342,566.15	-	-	-	-	-	-	-	2,342,566.15
Motor Pool	111,564.00	-	-	-	-	20,000.00	-	-	91,564.00
Motor Pool Athletics	53,343.39	2,000.00	-	-	-	-	-	-	55,343.39
Motor Pool A&S	88,184.76	10,000.00	-	-	-	-	-	-	98,184.76
Motor Pool Ext Ed.	53,361.97	1,000.00	-	-	-	-	-	-	54,361.97
Motor Pool Water Ctr	81,393.30	10,000.00	-	-	-	-	-	-	91,393.30
Motor Pool Business	674.29	-	-	-	-	-	-	-	674.29
Motor Pool Engineering	21,697.87	-	-	-	-	-	-	-	21,697.87
Motor Pool Ag Hum Ecology	4,715.15	-	-	-	-	-	-	-	4,715.15
Printing Services	212,628.74	-	-	-	-	-	-	-	212,628.74
Photo Services	6,735.53	-	-	-	-	500.00	-	-	6,235.53
Telecommunications	646,657.51	-	-	-	-	25,000.00	-	-	621,657.51
Computer Center	3,823,428.52	577,110.00	-	-	-	350,000.00	-	-	4,050,538.52
IT Camera Server	6,400.00	-	-	-	-	-	-	-	6,400.00
Computer Refresh Pr	51,596.56	-	-	-	-	-	-	-	51,596.56
Craft Center Aux	471,507.62	-	-	-	-	100,000.00	-	-	371,507.62
Ag Pavilion	1.73	-	-	-	-	-	-	-	1.73
Roaden Center	185,525.70	89,460.00	-	-	-	25,000.00	-	-	249,985.70
Eblen Center	282,795.78	349,130.00	-	-	-	120,000.00	-	-	511,925.78
TAF	-	-	-	-	-	-	-	-	-
Athletics	994,678.66	-	-	-	-	100,000.00	-	-	894,678.66
Oakley Ag Center	(240,026.89)	-	-	-	-	-	-	-	(240,026.89)
Shipley Farm	156.50	-	-	-	-	-	-	-	156.50
Nursing	106,219.61	-	-	-	-	-	-	-	106,219.61
STEM Center	39,475.13	-	-	-	-	-	-	-	39,475.13
Facilities WO	(13,784.04)	-	-	-	-	-	-	-	(13,784.04)
Electronic Updating	1,689,667.34	350,000.00	-	-	-	75,000.00	-	-	1,964,667.34
University Police	9,212.24	-	-	-	-	-	-	-	9,212.24
Facilities Insur Damage	(85,112.26)	-	-	-	-	-	-	-	(85,112.26)
ID Card/Access Cont	(328,174.03)	-	-	-	-	-	-	-	(328,174.03)
Environmental Services	5,052.22	-	-	-	-	-	-	-	5,052.22
CHEC Technology Access	30,462.46	-	-	-	-	-	-	-	30,462.46
CHEC Parking	1,232.90	-	-	-	-	-	-	-	1,232.90
Online Fee	922,736.34	562,132.00	-	-	-	-	-	-	1,484,868.34
Library	136,658.66	-	-	-	-	-	-	-	136,658.66
Academic Buildings	173,670.00	-	-	-	-	-	-	-	173,670.00
Strat Invest Maint & Beauty	3,800,000.00	-	-	-	-	-	-	-	3,800,000.00
Anticipated Early Grad Change	1,133,986.00	1,133,986.00	-	-	-	-	-	-	2,267,972.00
EG HEERF	10,234,180.56	-	-	-	-	-	-	-	10,234,180.56
ERP Replacement System	6,566,744.74	1,000,000.00	-	-	-	-	-	-	7,566,744.74
R&R Reserves	6,831,271.26	300,000.00	-	-	-	-	-	-	7,131,271.26
Total	71,508,171.06	7,859,038.00	-	-	-	1,425,500.00	-	10,880,000.00	67,061,709.06

(a) To Innovation Res Hall \$1,000,000
Innovation Space - \$4,000,000

(b) To Innovation Space

**ANALYSIS OF CHANGES IN RETIREMENT OF INDEBTEDNESS
TENNESSEE TECH UNIVERSITY
OCTOBER REVISED BUDGET 2021-22**

ACCOUNT NAME	PROJECT BALANCE 6/30/21	ADDITIONS				DEDUCTIONS				PROJECT BALANCE 6/30/22
		CURRENT FUND TRANSFERS	INVESTMENT INCOME	REALLOCATION	OTHER (FOOTNOTE)	Principal	Interest	REALLOCATION	OTHER (FOOTNOTE)	
914 Res Hall Rep 2007C	38,337.88	-	-	-	-	-	-	-	-	38,337.88
914 Res Hall Rep 2012C	37,327.50	348,120.00	-	-	-	308,090.00	11,553.39	-	616.18 (a)	65,187.93
914 Res Hall Rep 2014A	162.57	-	-	-	-	-	-	-	-	162.57
914 Res Hall Rep 2015A	1,473.04	250,000.00	-	-	-	218,829.08	19,543.68	-	1,806.72 (a)	11,293.56
914 Res Hall Rep 2017B	(14,033.85)	85,910.00	-	-	-	-	84,203.12	-	-	(12,326.97)
914 Res Hall Rep 2021A	-	-	-	-	-	-	1,595.58	-	-	(1,595.58)
915 Performance Cont 2008B	902,451.97	-	-	-	-	-	-	-	-	902,451.97
915 Performance Cont 2014B	6,394.06	292,038.00	-	-	-	269,170.05	20,906.39	-	1,105.43 (a)	7,250.19
917 Res Hall Rep 2015B	22,563.78	1,596,685.00	-	-	-	1,126,077.47	367,383.98	-	15,821.44 (a)	109,965.89
917 Res Hall Rep 2017B	(15,408.60)	-	-	-	-	-	-	-	-	(15,408.60)
917 Res Hall Rep 2010A	118,371.20	121,780.00	-	-	-	-	92,451.62	-	-	147,699.58
917 Res Hall Rep 2021A	-	-	-	-	-	-	29,191.92	-	-	(29,191.92)
918 Performance PO2 2009A	605,967.80	-	-	-	-	-	-	-	-	605,967.80
918 Performance PO2 2014B	2,716.79	199,036.00	-	-	-	173,409.32	23,164.05	-	1,099.97 (a)	4,079.45
919 Athletic Perf Center 2012A	8,045.84	121,000.00	-	-	-	92,486.00	2,774.58	-	92.49 (a)	33,692.77
919 Athletic Perf Center 2017B	(4,118.12)	-	-	-	-	-	24,708.74	-	-	(28,826.86)
920 TV Apts 2017B (2012A)	(21,747.81)	342,570.00	-	-	-	269,650.00	113,270.84	-	269.65 (a)	(62,368.30)
920 TV Apts 2021A	-	105,900.00	-	-	-	-	21,873.41	-	-	84,026.59
921 TV Apts 2012A	20,335.39	-	-	-	-	-	-	-	-	20,335.39
921 TV Apts 2013A	20,537.34	412,770.00	-	-	-	243,404.06	18,879.42	-	998.58 (a)	170,025.28
921 TV Apts 2017B	(15,684.30)	47,120.00	-	-	-	-	45,277.74	-	-	(13,842.04)
921 TV Apts 2021A	-	-	-	-	-	-	42,205.65	-	-	(42,205.65)
922 Res Hall Warf Ellington	(10,624.32)	354,000.00	-	-	-	252,723.00	96,967.84	-	4,131.44 (a)	(10,446.60)
923 TV Apts 2017A	(46,987.95)	583,517.00	-	-	-	248,390.00	318,326.67	-	12,981.45 (a)	(43,169.07)
924 Res Hall Jobe Murphy	(33,097.25)	710,560.00	-	-	-	479,210.00	217,872.77	-	9,194.12 (a)	(28,814.14)
925 Recreation/Fitness Ctr	3,562,232.71	1,830,980.00	-	-	-	387,008.00	1,217,401.52	-	25,849.99 (a)	3,762,953.20
926 Res Hall McCord Evans	(72,734.13)	674,634.00	-	-	-	457,528.00	208,015.36	-	8,778.14 (a)	(72,421.63)
927 Parking & Transportation	(74,638.22)	860,935.00	-	-	-	324,992.00	494,496.60	-	20,104.85 (a)	(53,296.67)
928 Lab Science Building	(36,940.95)	646,673.00	-	-	-	409,964.00	216,972.36	-	9,088.86 (a)	(26,293.17)
929 Res Hall Brow/Evans	-	683,000.00	-	-	-	439,344.00	232,522.00	-	9,740.22 (a)	1,393.78
930 ROI Cpr Dunn	(672,283.41)	584,415.00	-	-	-	-	-	-	-	(87,868.41)
Total	4,328,618.96	10,851,643.00	0.00	0.00	0.00	5,700,274.98	3,921,559.23	0.00	121,679.53	5,436,748.22