

*October
Budget
Analysis*

TENNESSEE TECHNOLOGICAL UNIVERSITY

2024-25

TENNESSEE TECHNOLOGICAL UNIVERSITY

2024-2025 OCTOBER BUDGET ANALYSIS

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Office of the President

TENNESSEE TECH

October 11, 2024

Submitting on behalf of Tennessee Tech University (TTU) a crosswalk of organizational changes/updates with a proposed implementation date of January 1, 2025, as follows:

Academic Affairs:

- Rename Honors College to Honors Program
- Rename College of Education to College of Education & Human Sciences

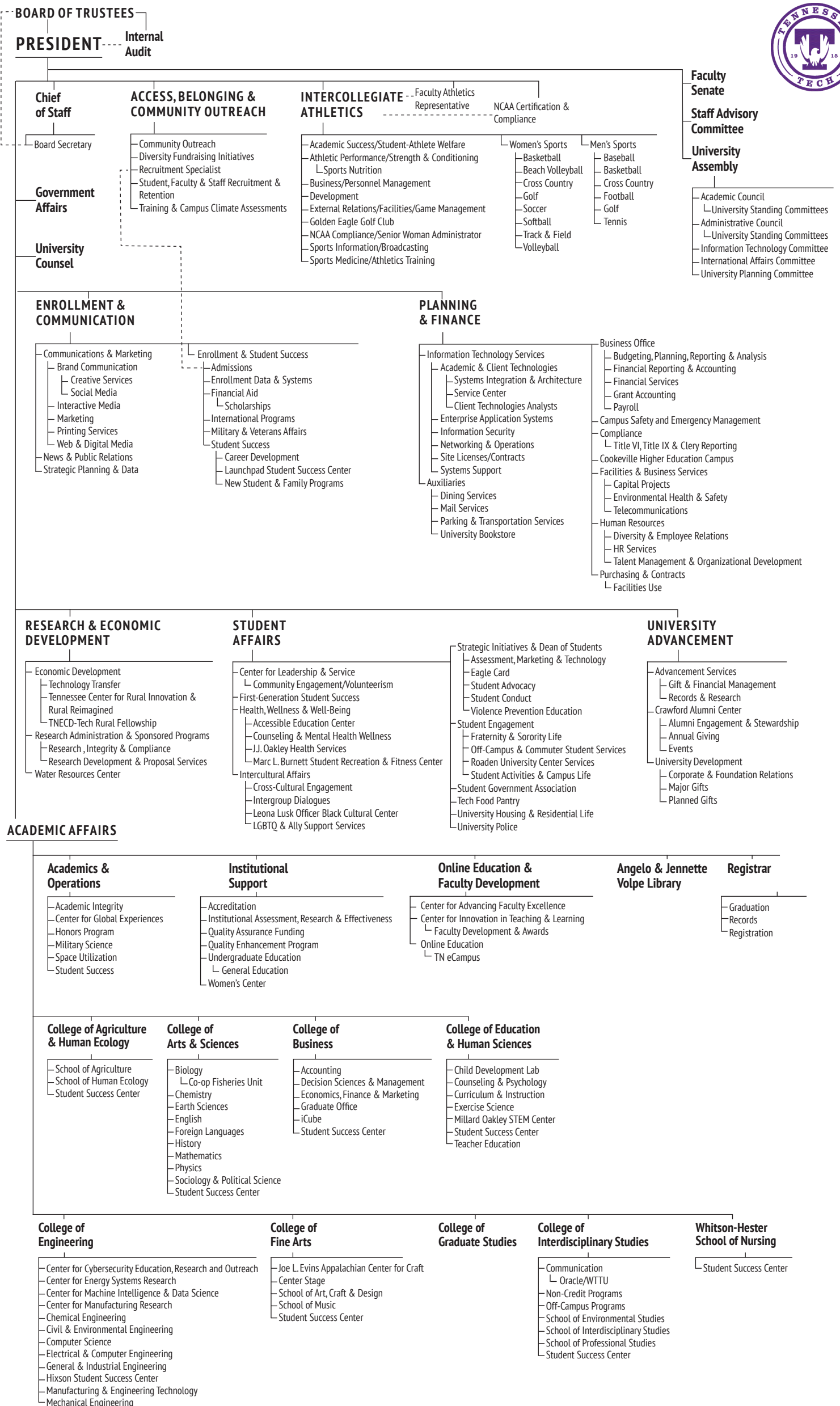
Access, Belonging, & Community Outreach:

- Rename Community Engagement to Community Outreach
- Remove Diversity Champions
- Rename Fundraising Initiative to Diversity Fundraising Initiatives

Planning & Finance:

- Rename Title IX & Clery Reporting to Title VI, Title IX and Clery Reporting under Compliance

Dr. Philip B. Oldham, President



TENNESSEE TECH UNIVERSITY
SUMMARY OF TOTAL BUDGET CHANGES BY FUNCTION
OCTOBER BUDGET 2024-25

	July Budget 2024-25	October Budget 2024-25	Change	%	Explanation For Significant Changes
Instruction	82,989,300.00	96,217,500.00	13,228,200.00	15.94%	Note 1
Research	3,684,500.00	9,221,700.00	5,537,200.00	150.28%	Note 2
Public Service	2,067,700.00	3,636,500.00	1,568,800.00	75.87%	Note 3
Academic Support	17,090,400.00	20,188,600.00	3,098,200.00	18.13%	Note 4
Student Services	25,412,500.00	27,714,000.00	2,301,500.00	9.06%	
Institutional Support	20,148,000.00	19,717,500.00	(430,500.00)	-2.14%	
Operation and Maintenance	21,835,500.00	24,904,700.00	3,069,200.00	14.06%	Note 5
Scholarships and Fellowships	<u>23,169,200.00</u>	<u>25,070,600.00</u>	<u>1,901,400.00</u>	8.21%	
TOTAL	<u>\$ 196,397,100.00</u>	<u>\$ 226,671,100.00</u>	<u>\$ 30,274,000.00</u>		

Note 1: Carryovers total \$11,535,952 for instruction. This is made up of \$2,764,337 for the College of Engineering State Appropriation, \$2,406,552 OA Fee Carryovers, \$2,296,415 University Future Funding Commitment Carryovers, \$1,789,766 for the TAF Carryover, \$1,224,147 Lapse Carryovers, \$472,391 SAF Carryovers, \$312,983 Revenue/Expense Offset Account Carryovers, \$171,084 Summer School Carryovers, \$71,792 Governor's School Carryovers, \$23,936 Departmental Request Carryovers, \$1,298 Purchase Order Carryovers, and \$1,251 Match Carryovers. Additionally, there was an IT increase cost allocation of \$607,644.

Note 2: Carryovers total \$4,275,841 for research. This is made up of \$2,199,219 Indirect Cost Carryovers, \$914,000 for CEROC, \$427,167 for Faculty Startups, \$338,817 Departmental Request Carryovers, \$331,853 Match Carryovers, \$32,439 Faculty Research Carryovers, \$19,706 Revenue/Expense Offset Account Carryovers, and \$12,640 Purchase Order Carryovers. Additionally, there was an increase of \$562,065 for indirect cost needs for FY25, and an IT increase cost allocation of \$41,215

Note 3: Carryovers total \$495,183 for public service. This is made up of \$198,425 Revenue/Expense Offset Account Carryovers, \$198,216 for Rural Reimagined, \$77,857 Match Carryovers, \$13,251 Departmental Request Carryovers, and \$7,434 Purchase Order Carryovers. Additionally, there was an IT increase cost allocation of \$106,815.

Note 4: Carryovers total \$2,896,810 for academic support. This is made up of \$2,053,333 OA Fee Carryovers, \$266,921 Purchase Order Carryovers, \$263,395 Departmental Request Carryovers, \$172,955 Fixed Rate Balance Carryovers, \$50,069 Match Carryovers, \$46,756 Lapse Carryovers, \$37,250 Indirect Cost Carryovers, and \$6,131 Revenue/Expense Offset Account Carryovers. Additionally, \$430,000 was added for maintenance contract inflation, and an IT increase cost allocation of \$4,651.

Note 5: Carryovers total \$2,419,457 for operation and maintenance. This is made up of \$2,252,586 for Crossville TAP Property, \$110,389 Student Activity Fee Carryovers, \$54,669 Purchase Order Carryovers, and \$1,813 Match Carryovers. Additionally, \$290,000 was added for campus property insurance, and there was an IT increase cost allocation of \$5,950.

**TENNESSEE TECH UNIVERSITY
SUMMARY OF TOTAL BUDGET CHANGES FOR BUDGET CATEGORIES
OCTOBER BUDGET 2024-25**

	July Budget <u>2024-25</u>	October Budget <u>2024-25</u>	<u>Change</u>	<u>%</u>	<u>Explanation For Significant Changes</u>
Professional Salaries	83,097,400.00	85,492,300.00	2,394,900.00	2.88%	
Other Salaries	12,387,900.00	14,083,000.00	1,695,100.00	13.68%	Note 1
Travel	2,073,000.00	2,793,300.00	720,300.00	34.75%	Note 2
Employee Benefits	38,773,600.00	38,955,300.00	181,700.00	0.47%	
Operating Expense	59,878,700.00	85,051,200.00	25,172,500.00	42.04%	Note 3
Capital Outlay	<u>186,500.00</u>	<u>296,000.00</u>	<u>109,500.00</u>	58.71%	Note 4
TOTAL	<u>\$ 196,397,100.00</u>	<u>\$ 226,671,100.00</u>	<u>\$ 30,274,000.00</u>		

Note 1: Difference includes: Research Carryovers totaling \$15,380, Public Service Carryovers totaling \$14,154, and Instruction Carryovers totaling \$6,301. Remaining difference is a result of funding being moved within units to cover other salary accounts.

Note 2: Difference includes: Research Carryovers totaling \$15,999, Institutional Support Carryovers totaling \$2,129, and Academic Support Carryovers totaling \$216. Remaining difference is a result of funding being moved within units to cover increased travel.

Note 3: Difference includes: Instruction Carryovers totaling \$11,525,583, Research Carryovers totaling \$4,014,284, Academic Support Carryovers totaling \$2,871,385, Physical Plant Carryovers totaling \$2,419,457, Student Services Carryovers totaling \$760,909, Public Service Carryovers totaling \$442,636, and Institutional Support Carryovers totaling \$273,456. Remaining difference is a result of funding being moved within units to cover increased operating expenses.

Note 4: Difference includes: Research Carryovers totaling \$29,009, Academic Support Carryovers totaling \$23,571, and Public Service Carryovers totaling \$5,750. Remaining difference is a result of funding being moved within units to cover increased capital.

**ANALYSIS OF BUDGET CHANGES FOR REVENUE ACCOUNTS
TENNESSEE TECH UNIVERSITY
OCTOBER BUDGET 2024-25**

<u>ACCOUNT CODE</u>	<u>ACCOUNT NAME</u>	<u>2024-25 JULY BUDGET</u>	<u>2024-25 OCTOBER BUDGET</u>	<u>CHANGE</u>	<u>DESCRIPTION OF CHANGE</u>	<u>SOURCE OF FUNDS</u>
51000-51033	In-State Tuition	87,598,069.00	91,958,569.00	4,360,500.00	Anticipated new student enrollment and tuition fee increases not budgeted in July.	Student Fees
5150-51071	Out-of-State Tuition	4,330,000.00	3,977,500.00	(352,500.00)		Student Fees
51100-51106	Debt Service Fee	2,451,500.00	2,218,000.00	(233,500.00)		Student Fees
51160-51162	Student Mental Health Fee	104,997.00	95,497.00	(9,500.00)		Student Fees
51200-51202	Technology Access Fee	2,723,712.00	2,492,462.00	(231,250.00)		Student Fees
51311-51313	Facilities Fee	1,320,538.00	1,969,038.00	648,500.00	Facilities fee increase not Budgeted in July.	Student Fees
51500	DMBA Online Fee	580,800.00	569,800.00	(11,000.00)		Student Fees
51504	MACC Online Course Fee	73,250.00	81,000.00	7,750.00	Conservative estimate for fall term. Adjust revenue budget to actual fall enrollment.	Student Fees
51506	Nursing MSN Online Fee	250,000.00	276,250.00	26,250.00	Conservative estimate for fall term. Adjust revenue budget to actual fall enrollment.	Student Fees
51508-51510	Delivery Fee	3,463,841.00	3,537,591.00	73,750.00		Student Fees
51551	TN eCampus Online Fee	268,700.00	186,950.00	(81,750.00)	Decrease in TN eCampus enrollment as TTU's online offerings expand.	Student Fees
51654	SACF Nursing	133,250.00	132,500.00	(750.00)		Student Fees
	SAF Business, Education					
	R2T, Engineering, and					
51666	Nursing	4,619,559.00	4,911,559.00	292,000.00		Student Fees
51750	Late Registration Fee	17,350.00	8,600.00	(8,750.00)	Less students registering late than anticipated.	Student Fine
51801	Music Private Lessons	101,250.00	98,750.00	(2,500.00)		Student Fees
51818	Library Fines	15,000.00	10,000.00	(5,000.00)	Adjust revised budget to actual revenue earned.	Incidental Fee/Fine
51832	Recital Fees	750.00	550.00	(200.00)	Adjust revised budget to actual revenue earned.	Student fees
51836	ESL Non Credit	-	11,694.00	11,694.00	Adjust revised budget to actual revenue earned.	Student Fees
51842	Golf Fees	10,900.00	7,650.00	(3,250.00)	Decrease in enrollment of Golf related courses.	Student Fees
51843	Nursing Graduate Fee	53,750.00	51,750.00	(2,000.00)		Student Fees
52000	State Appropriation-	86,834,100.00	88,164,900.00	1,330,800.00		State Funding
58000-58258;						Student athletic fees;
58265; 58347-						ticket/concessions sales; OVC/NCAA
58349; 58542	Athletics	6,757,840.00	6,860,590.00	102,750.00		revenue; and game opponent contract
58382	Workshop Fees	575.00	500.00	(75.00)	Adjust revised budget to actual revenue earned.	Educational Workshop Revenue
58545	Expired Grants	-	88,820.00	88,820.00	Revenue from fixed price grants where expenses were less than fixed reimbursement for expense.	Grants and Contacts
58860-58862	Sales & Services Other	261,210.00	260,270.00	(940.00)		Other sales and services.
58863-58864	Parking Permits	1,762,000.00	1,773,500.00	11,500.00		Student / Staff Parking
58867	Facilities Rental	103,440.00	95,440.00	(8,000.00)		TTU Facilities Rental Income
58869	Agric Pavilion	6,980.00	6,980.00	-		TTU Facilities Rental Income
58870; 58873	Recycling Salvage	40,000.00	41,129.00	1,129.00		Recycling Revenues
58885	Clinics	2,475.00	-	(2,475.00)	No clinics at held at this time. Adjust revised budget to actual revenue earned.	Clinic Revenues
58886	Career Services	70,000.00	81,265.00	11,265.00	Increase in career related events than anticipated.	Job Fairs / Career Day Events
59200-59220	Residence Halls	15,289,687.00	15,405,662.00	115,975.00		Residential Life rental charges and
59550; 59593	Student Activity Fee	1,005,144.00	920,394.00	(84,750.00)		damages
						Student Fees

**TENNESSEE TECH UNIVERSITY
CONTRA-REVENUE ACCOUNTS FOR BAD DEBT
REVISED BUDGET 2024-25**

<u>Account Code</u>	<u>Account Name</u>	<u>Actual 2023-24</u>	<u>Revised 2024-25</u>
<i>Not Applicable</i>			

Instructions:

List all contra-revenue accounts that were included in the budget.

**TENNESSEE TECH UNIVERSITY
UNRESTRICTED AND RESTRICTED ATHLETICS
REVISED BUDGET 2024-25**

	Actual 2023-24			July 2024-25			October 2024-25		
	Unrest.	Rest.	Total	Unrest.	Rest.	Total	Unrest.	Rest.	Total
REVENUES:									
1. Student athletic fees	4,912,346.09	-	4,912,346.09	5,195,950.00	-	5,195,950.00	4,754,700.00	-	4,754,700.00
2. General Fund Support	9,534,697.30	-	9,534,697.30	9,511,749.00	-	9,511,749.00	10,862,288.00	-	10,862,288.00
3. Ticket sales	335,953.00	-	335,953.00	271,890.00	-	271,890.00	271,890.00	-	271,890.00
4. Game guarantees	648,852.00	-	648,852.00	595,000.00	-	595,000.00	1,146,000.00	-	1,146,000.00
5. Conference income	431,416.83	-	431,416.83	205,000.00	-	205,000.00	450,291.36	-	450,291.36
6. Conference tournament	-	-	-	-	-	-	-	-	-
7. NCAA proceeds	408,051.00	506,640.10	914,691.10	400,000.00	505,240.10	905,240.10	149,708.64	505,240.10	654,948.74
8. Program/ad sales	3,212.00	-	3,212.00	-	-	-	-	-	-
9. Concessions	40,857.85	-	40,857.85	50,000.00	-	50,000.00	50,000.00	-	50,000.00
10. TV/radio income	-	-	-	-	-	-	-	-	-
11. Gifts	-	867,326.23	867,326.23	-	390,675.20	390,675.20	-	390,675.20	390,675.20
12. Interest income	-	-	-	-	-	-	-	-	-
13. Athletic marketing/advertising	-	-	-	10,000.00	-	10,000.00	3,000.00	-	3,000.00
14. Parking permits	-	-	-	-	-	-	-	-	-
15. Licensing fees	33,293.30	-	33,293.30	30,000.00	-	30,000.00	30,000.00	-	30,000.00
16. Student Therapy Center	-	-	-	-	-	-	-	-	-
17. Bookstore Commission	2,288.94	-	2,288.94	2,000.00	-	2,000.00	2,000.00	-	2,000.00
18. Dining Services Guarantee	22,000.00	-	22,000.00	-	-	-	-	-	-
19. Pepsi Contract Revenue	10,000.00	-	10,000.00	-	-	-	-	-	-
20. TSSAA Athletics - Equip. Rentals/Other Misc.	18,000.00	-	18,000.00	3,490.00	-	3,490.00	-	-	-
21. Athletic Salvage Income	1,223.63	-	1,223.63	-	-	-	-	-	-
22. Football Tailgate Fees	-	-	-	-	-	-	5,000.00	-	5,000.00
Total Revenues	\$ 16,402,191.94	\$ 1,373,966.33	\$ 17,776,158.27	\$ 16,275,079.00	\$ 895,915.30	\$ 17,170,994.30	\$ 17,724,878.00	\$ 895,915.30	\$ 18,620,793.30
1. Administrative salaries	1,818,315.06	-	1,818,315.06	2,019,000.00	29,552.01	2,048,552.01	2,231,369.00	29,552.01	2,260,921.01
2. Coaches salaries	3,513,942.77	51,895.35	3,565,838.12	3,482,919.00	-	3,482,919.00	3,543,590.00	-	3,543,590.00
3. Support staff salaries	273,376.96	28,767.10	302,144.06	257,265.00	27,423.70	284,688.70	250,285.00	27,423.70	277,708.70
4. Employee benefits	1,904,919.88	33,653.53	1,938,573.41	2,155,866.00	22,074.95	2,177,940.95	2,193,976.00	22,074.95	2,216,050.95
5. Team travel	1,242,271.43	97,749.78	1,340,021.21	1,099,363.84	59,843.92	1,159,207.76	1,250,000.00	59,843.92	1,309,843.92
6. Other travel	145,451.36	145,528.70	290,980.06	70,172.16	59,643.37	129,815.53	144,677.00	59,643.37	204,320.37
7. Scholarships	5,310,046.42	148,159.71	5,458,206.13	5,314,005.00	22,558.23	5,336,563.23	5,990,852.00	22,558.23	6,013,410.23
8. Post-season expense	156,045.59	-	156,045.59	-	-	-	-	-	-
9. Other operating	1,969,335.83	868,212.16	2,837,547.99	1,876,488.00	674,819.12	2,551,307.12	2,120,129.00	674,819.12	2,794,948.12
10. Capital outlay	62,405.11	-	62,405.11	-	-	-	-	-	-
11. Transfers	6,081.53	-	6,081.53	-	-	-	-	-	-
Total Expenses	\$ 16,402,191.94	\$ 1,373,966.33	\$ 17,776,158.27	\$ 16,275,079.00	\$ 895,915.30	\$ 17,170,994.30	\$ 17,724,878.00	\$ 895,915.30	\$ 18,620,793.30
Less: Prior Year Encumbrances			-			-			-
Plus: Current Year Encumbrances			-			-			-
Total Adjusted Expenses	\$ 16,402,191.94	\$ 1,373,966.33	\$ 17,776,158.27	\$ 16,275,079.00	\$ 895,915.30	\$ 17,170,994.30	\$ 17,724,878.00	\$ 895,915.30	\$ 18,620,793.30

**TENNESSEE TECH UNIVERSITY
 RECURRING AND NONRECURRING REVENUES AND EXPENSES - EXCLUDING TRANSFERS
 OCTOBER BUDGET 2024-25**

Proposed budget:	<u>Unrestricted</u>			<u>Auxiliaries</u>	<u>Unexpended Plant</u>	<u>Renewal & Replacement</u>	<u>Retirement of Indebtedness</u>	<u>Total for all Funds</u>
	<u>Recurring</u>	<u>Nonrecurring</u>	<u>Total</u>					
Revenues:	212,599,966	2,640,334	215,240,300	20,675,000	-	-	-	235,915,300
Expenses:	199,614,618	27,056,482	226,671,100	10,441,200	7,340,100	9,660,100	10,708,900	264,821,400
Net Change	<u>12,985,348</u>	<u>(24,416,148)</u>	<u>(11,430,800)</u>	<u>10,233,800</u>	<u>(7,340,100)</u>	<u>(9,660,100)</u>	<u>(10,708,900)</u>	<u>(28,906,100)</u>

Justification for negative net change in Unrestricted:

**TENNESSEE TECH UNIVERSITY
 REPORT OF ANTICIPATED SAVINGS FOR REBUDGET
 OCTOBER BUDGET 2024-25**

<u>Functional Area</u>	<u>Natural Classification</u>					<u>Total</u>
	<u>Salaries</u>	<u>Benefits</u>	<u>Other Operating</u>	<u>Scholarship</u>	<u>Capital Outlay</u>	
Instruction	-	-	-	-	-	-
Research	-	-	-	-	-	-
Public Service	-	-	-	-	-	-
Academic Support	-	-	-	-	-	-
Student Services	-	-	-	-	-	-
Institutional Support	-	-	-	-	-	-
M&O	-	-	-	-	-	-
Auxiliary	-	-	-	-	-	-
Total	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**TENNESSEE TECH UNIVERSITY
SUMMARY BY UNIT - R & R AND CONTINGENCY ALLOCATION COMPUTATIONS
REVISED BUDGET 2024-25**

	Actual Fund Balance <u>7/1/24</u>	<u>Revenues</u>	<u>Cost of Goods Sold</u>	<u>Gross Margin</u>	<u>Other Expenditures</u>	<u>Mandatory Transfers</u>	<u>Non-mandatory Transfers</u>	<u>Profit/(Loss)</u>	Estimated Ending Fund Bal <u>6/30/25</u>
Auxiliary Enterprises:									
				-				-	-
Residential Life	2,369,377.24	13,284,662.00		13,284,662.00	7,288,751.00	5,630,640.00		365,271.00	2,734,648.24
Tech Village	(1,199,473.17)	2,128,000.00		2,128,000.00	1,091,752.00	1,401,519.00		(365,271.00)	(1,564,744.17)
Dining Services	1,689,714.17	2,806,231.00		2,806,231.00	74,440.00		1,196,037.00	1,535,754.00	3,225,468.17
Bookstore	217,954.36	459,639.00		459,639.00	70,998.00		388,641.00	-	217,954.36
Post Office	(63,510.73)	-		-				-	(63,510.73)
Vending	114,781.49	143,500.00		143,500.00	78,327.00		65,173.00	-	114,781.49
Fitness Center	532,382.73	1,582,955.00		1,582,955.00	1,582,955.00			-	532,382.73
Craft Center:	-			-				-	-
Gallery	(30,070.93)	137,700.00		137,700.00	168,519.00			(30,819.00)	(60,889.93)
Housing	291,819.46	132,300.00		132,300.00	85,533.00		15,948.00	30,819.00	322,638.46
Food Service	(8,497.24)			-				-	(8,497.24)
				-				-	-
				-				-	-
Total	3,914,477.38	20,674,987.00	-	20,674,987.00	10,441,275.00	7,032,159.00	1,665,799.00	1,535,754.00	5,450,231.38

Contingency Allocation:

5% of Revenue	1,033,749.35
Per Budget	<u>1,033,749.35</u>
Difference*	-

R & R Transfer:

5% of Gross Margin	1,033,749.35
Per Budget	<u>1,665,799.00</u>
Difference*	(632,049.65)

* Any difference should be explained.

**TENNESSEE TECH UNIVERSITY
UNRESTRICTED E&G LONGEVITY REPORTING FORM
REVISED BUDGET 2024-25**

	<u>Actual 2023-24</u>	<u>October 2024-25</u>
Total Unrestricted E&G longevity	<u>\$ 1,157,527.62</u>	<u>\$ 1,359,211.00</u>

**TENNESSEE TECHNOLOGICAL UNIVERSITY
CENTERS OF EXCELLENCE/EMPHASIS
ACTUAL 2023-24**

I. <u>Restricted Revenue</u>		State Appropriation	Carryforward	Other (Describe)	Total
Electric Power		1,138,300.00	580,318.16		1,718,618.16
Manufacturing		1,788,400.00	664,366.56		2,452,766.56
Water Resources		1,344,800.00	557,816.73		1,902,616.73
Total		<u>4,271,500.00</u>	<u>1,802,501.45</u>	<u>-</u>	<u>6,074,001.45</u>

II. <u>Restricted Expenditures</u>		Amount of Expenditures					
	Salaries	Longevity	Benefits	Travel	Operating Exp.	Equipment	Total
Electric Power	707,769.01	6,700.00	284,568.91 **	31,059.12	82,099.59		1,112,196.63
Manufacturing	955,634.87	11,100.00	390,581.39 ****	18,882.25	78,488.46	(42,935.00)	1,411,751.97
Water Resources	685,049.74	6,400.00	354,865.19	17,924.56	257,442.75	270,735.40	1,592,417.64
Total	<u>2,348,453.62</u>	<u>24,200.00</u>	<u>1,030,015.49</u>	<u>67,865.93</u>	<u>418,030.80</u>	<u>227,800.40</u>	<u>4,116,366.24</u>

III. <u>Matching Funds</u>		Unrestricted E & G		Outside Source		Total
	Expense Function*	Program/ Org Code	Amount	Name	Amount	
Electric Power	Research	250/139229	35,504.00		6,027,402.14	6,062,906.14
		250/137811	1,180.00			1,180.00
Manufacturing	Research	250/139029	3,890.00	Grants/Contracts ***	6,801,780.00	6,805,670.00
		250/139011 (Zhang)	990.00			990.00
		250/139011 (Guo)	950.00			950.00
Water Resources	Research	250/139429	9,657.49	Grants/Contracts	3,081,673.57	3,091,331.06
Total			<u>52,171.49</u>		<u>15,910,855.71</u>	<u>15,963,027.20</u>

* Instruction, Research, Academic Support, Student Services, Public Services, Institutional Support, Maintenance and Operation of Plant, or Scholarships/Fellowships.

** Expenditures include Graduate Student Fees of \$112,603

*** Does not include \$1,417,814 of Indirect Costs

**** Includes Graduate Student Fees of \$158,120

**TENNESSEE TECHNOLOGICAL UNIVERSITY
CENTERS OF EXCELLENCE/EMPHASIS
REVISED BUDGET 2024-25**

I. <u>Restricted Revenue</u>	State Appropriation	Carryforward	Other (Describe)	Total
Electric Power	1,176,100.00	606,421.53		1,782,521.53
Manufacturing	1,848,200.00	1,041,014.59		2,889,214.59
Water Resources	1,378,000.00	310,199.09		1,688,199.09
Total	<u>4,402,300.00</u>	<u>1,957,635.21</u>	<u>-</u>	<u>6,359,935.21</u>

II. <u>Restricted Expenditures</u>	Amount of Expenditures						Total
	Salaries	Longevity	Benefits	Travel	Operating Exp.	Equipment	Total
Electric Power	1,010,706.00	5,700.00	420,820.00 **	33,294.00	21,201.53	100,000.00	1,591,721.53
Manufacturing	1,794,586.74	8,500.00	549,589.43 *****	37,860.46	135,546.19	363,131.77	2,889,214.59
Water Resources	900,133.85	5,900.00	494,923.34	26,560.31	260,538.64	142.95	1,688,199.09
Total	<u>3,705,426.59</u>	<u>20,100.00</u>	<u>1,465,332.77</u>	<u>97,714.77</u>	<u>417,286.36</u>	<u>463,274.72</u>	<u>6,169,135.21</u>

III. <u>Matching Funds</u>	Unrestricted E & G			Outside Source		Total
	Expense Function*	Program/ Org Code	Amount	Name	Amount	
Electric Power	Research	250/139229	35,504.00 ***	Grants/Contracts	4,224,251.02 ****	4,259,755.02
		250/137811	11,214.85			11,214.85
		250/139211	8,297.06			8,297.06
Manufacturing	Research	250/139029	20,340.00	Grants/Contracts	6,435,000.00	6,455,340.00
		250/139011 (Zhang)	4,410.00			4,410.00
		250/139011 (Guo)	5,770.00			5,770.00
Water Center	Research	250/139405	8,872.26	Grants/Contracts	1,927,893.72	1,936,765.98
Total			<u>94,408.17</u>		<u>12,587,144.74</u>	<u>12,681,552.91</u>

* Instruction, Research, Academic Support, Student Services, Public Services, Institutional Support, Maintenance and Operation of Plant, or Scholarships/Fellowships.

** Includes Graduate Student Fees of \$250,000

*** Not including FY24 estimated IDC distribution of \$20,000

**** Does not include Facilities and Administrative Costs YTD of \$695,598.14

***** Includes Graduate Student Fees of \$138,150

**TENNESSEE TECH UNIVERSITY
REGULAR FULL-TIME POSITIONS FILLED AND UNFILLED
AUXILIARIES INCLUDED
OCTOBER BUDGET 2024-25**

	10/23			7/24			10/24			DIFFERENCE 7/24 TO 10/24		
	UNREST	REST	AUX	UNREST	REST	AUX	UNREST	REST	AUX	UNREST	REST	AUX
FACULTY	462	5	0	465	6	0	467	6	0	2	0	0
ADM	35	1	1	35	1	1	38	1	1	3	0	0
MAINT/TECH/SUPP	255	8	20	258	8	20	271	8	28	13	0	8
PROF SUPPORT	423	83	22	433	93	24	429	93	16	-4	0	-8
TOTAL	1175	97	43	1191	108	45	1205	108	45	14	0	0

NEW POSITIONS

	<u>POSITION TITLE</u>	<u>DEPARTMENT</u>	<u>FUND</u>	<u>FUNCTIONAL AREA</u>	<u>SALARY</u>	<u>JUSTIFICATION</u>
FACULTY	Instructor	School of HEC	Unrestricted	Instruction	75000	New Program
	Instructor	School of HEC	Unrestricted	Instruction	60000	New Program
ADM	AVP	Research	Unrestricted	Academic Support	150000	Reclassified from AD to AE
	AVP	Research	Unrestricted	Academic Support	84000	Reclassified from AD to AE
	AVP	Rural Reimagined	Unrestricted	Public Service	60000	Reclassified from AD to AE
MAINT/TECH/SUPP	Hall Director	Res Halls General	Auxiliary	AUX Enterprise Ex	37875	FLSA - AD to CL
	Hall Director	Res Halls General	Auxiliary	AUX Enterprise Ex	38432	FLSA - AD to CL
	Hall Director	Res Halls General	Auxiliary	AUX Enterprise Ex	38690	FLSA - AD to CL
	Hall Director	Res Halls General	Auxiliary	AUX Enterprise Ex	39390	FLSA - AD to CL
	Hall Director	Res Halls General	Auxiliary	AUX Enterprise Ex	39415	FLSA - AD to CL

	<u>POSITION TITLE</u>	<u>DEPARTMENT</u>	<u>FUND</u>	<u>FUNCTIONAL AREA</u>	<u>SALARY</u>	<u>JUSTIFICATION</u>
	Hall Director	Res Halls General	Auxiliary	AUX Enterprise Ex	41006	FLSA - AD to CL
	Hall Director	Res Halls General	Auxiliary	AUX Enterprise Ex	37500	FLSA - AD to CL
	Hall Director	Res Halls General	Auxiliary	AUX Enterprise Ex	43296	FLSA - AD to CL
	Coordinator	Admissions Office	Unrestricted	Student Services	43180	FLSA - AD to CL
	Counselor	Admissions Office	Unrestricted	Student Services	37962	FLSA - AD to CL
	Counselor	Admissions Office	Unrestricted	Student Services	40290	FLSA - AD to CL
	Counselor	Admissions Office	Unrestricted	Student Services	40355	FLSA - AD to CL
	Coordinator	Admissions Office	Unrestricted	Student Services	43350	FLSA - AD to CL
	Coordinator	Student Engagement	Unrestricted	Student Services	37590	FLSA - AD to CL
	Advisor	Student Success Cent	Unrestricted	Student Services	42536	FLSA - AD to CL
	Advisor	Student Success Cent	Unrestricted	Student Services	43500	FLSA - AD to CL
	Advisor	Student Success Cent	Unrestricted	Student Services	43600	FLSA - AD to CL
	Advisor	Student Success Cent	Unrestricted	Student Services	42536	FLSA - AD to CL
	Advisor	Student Success Cent	Unrestricted	Student Services	43719	FLSA - AD to CL
	Advisor	Student Success Cent	Unrestricted	Student Services	41954	FLSA - AD to CL
	Coordinator	Two Plus Two Columb	Unrestricted	Instruction	41408	FLSA - AD to CL
	Advisor	Student Success Cent	Unrestricted	Student Services	44489	FLSA - AD to CL
	Advisor	Student Success Cent	Unrestricted	Student Services	40524	FLSA - AD to CL
	Financial Associate	Business Office	Unrestricted	Institutional Support	43700	Reclassified from AD to CL
PROF SUPPORT	Lic Prac Nurse	SAF Health Servies	Unrestricted	Student Services	46620	Position Class Update
	Admin Assistant 2	Library Admin	Unrestricted	Academic Support	50760	Reclassified from CL to AD
	Director	OA Fee-Provost AA	Unrestricted	Academic Support	90000	To meet staffing needs
	Coordinator	Center for Teaching	Unrestricted	Academic Support	70000	To meet staffing needs
	Engineer	SAF Engineering	Unrestricted	Instruction	67008	To meet staffing needs
	Specialist	Research	Unrestricted	Academic Support	50000	To meet staffing needs

<u>POSITION TITLE</u>	<u>DEPARTMENT</u>	<u>FUND</u>	<u>FUNCTIONAL AREA</u>	<u>SALARY</u>	<u>JUSTIFICATION</u>
Specialist	Athletic Student Therap	Unrestricted	Student Services	48070	To meet staffing needs
Assistant Director	Systems Support	Unrestricted	Academic Support	98300	To meet staffing needs
Coordinator	Facilities Administration	Unrestricted	Physical Plant	61420	To meet staffing needs
Director	Accessible Education (Unrestricted	Student Services	74698	To meet staffing needs
Specialist	Rural Reimagined	Unrestricted	Public Service	48070	To meet staffing needs
Graphic Artist	Rural Reimagined	Unrestricted	Public Service	50760	To meet staffing needs
Manager	Rural Reimagined	Unrestricted	Public Service	50760	To meet staffing needs
Assistant Director	Rural Reimagined	Unrestricted	Public Service	56610	To meet staffing needs
Financial Analyst 1	Rural Reimagined	Unrestricted	Public Service	50760	To meet staffing needs

DELETED POSITIONS

	<u>POSITION TITLE</u>	<u>DEPARTMENT</u>	<u>FUND</u>	<u>FUNCTIONAL AREA</u>	<u>SALARY</u>	<u>JUSTIFICATION</u>
FACULTY						
ADM						
MAINT/TECH/SUPP	Lic Prac Nurse	SAF Health Services	Unrestricted	Student Services	46620	Position Class Update
	Admin Assoc 3	Library Admin	Unrestricted	Academic Support	30000	Reclassified from CL to Ad
	Facilities Assoc 6	M and R Ag Pavilion	Unrestricted	Physical Plant	28000	Position no longer needed
PROF SUPPORT	Hall Director	Res Halls General	Auxiliary	AUX Enterprise Ex	37875	FLSA - AD to CL
	Hall Director	Res Halls General	Auxiliary	AUX Enterprise Ex	38432	FLSA - AD to CL
	Hall Director	Res Halls General	Auxiliary	AUX Enterprise Ex	38690	FLSA - AD to CL
	Hall Director	Res Halls General	Auxiliary	AUX Enterprise Ex	39390	FLSA - AD to CL
	Hall Director	Res Halls General	Auxiliary	AUX Enterprise Ex	39415	FLSA - AD to CL
	Hall Director	Res Halls General	Auxiliary	AUX Enterprise Ex	41006	FLSA - AD to CL
	Hall Director	Res Halls General	Auxiliary	AUX Enterprise Ex	37500	FLSA - AD to CL
	Hall Director	Res Halls General	Auxiliary	AUX Enterprise Ex	43296	FLSA - AD to CL
	Payroll Specialist	Business Office	Unrestricted	Institutional Support	45842	Reclassified from AD to CL

<u>POSITION TITLE</u>	<u>DEPARTMENT</u>	<u>FUND</u>	<u>FUNCTIONAL AREA</u>	<u>SALARY</u>	<u>JUSTIFICATION</u>
Coordinator	Admissions Office	Unrestricted	Student Services	43180	FLSA - AD to CL
Counselor	Admissions Office	Unrestricted	Student Services	37962	FLSA - AD to CL
Counselor	Admissions Office	Unrestricted	Student Services	40290	FLSA - AD to CL
Counselor	Admissions Office	Unrestricted	Student Services	40355	FLSA - AD to CL
Coordinator	Admissions Office	Unrestricted	Student Services	43350	FLSA - AD to CL
Coordinator	Student Engagement	Unrestricted	Student Services	37590	FLSA - AD to CL
Advisor	Student Success Cent	Unrestricted	Student Services	42536	FLSA - AD to CL
Advisor	Student Success Cent	Unrestricted	Student Services	43500	FLSA - AD to CL
Advisor	Student Success Cent	Unrestricted	Student Services	43600	FLSA - AD to CL
Advisor	Student Success Cent	Unrestricted	Student Services	42536	FLSA - AD to CL
Advisor	Student Success Cent	Unrestricted	Student Services	43719	FLSA - AD to CL
Advisor	Student Success Cent	Unrestricted	Student Services	41954	FLSA - AD to CL
Coordinator	Two Plus Two Columb	Unrestricted	Instruction	41408	FLSA - AD to CL
Advisor	Student Success Cent	Unrestricted	Student Services	44489	FLSA - AD to CL
Advisor	Student Success Cent	Unrestricted	Student Services	40524	FLSA - AD to CL
AVP	Research	Unrestricted	Academic Support	150000	Reclassified from AD to AE
AVP	Research	Unrestricted	Academic Support	84000	Reclassified from AD to AE
AVP	Rural Reimagined	Unrestricted	Public Service	60000	Reclassified from AD to AE

RECONCILIATION OF POSITION CHANGES FROM 7/24 TO 10/24

	<u>Faculty</u>	<u>Admin</u>	<u>Maint/Tech Support</u>	<u>Prof Support</u>
New Positions Listed Above	2			13
Deleted Positions Listed Above			-1	
Transfer from Restricted to Unrestricted (Per Form 8 (A))				
Transfers between salary category		3	22	-25
TOTAL	<u>2</u>	<u>3</u>	<u>21</u>	<u>-12</u>

**TENNESSEE TECH UNIVERSITY
REGULAR PART-TIME POSITIONS FILLED AND UNFILLED
AUXILIARIES INCLUDED
OCTOBER BUDGET 2024-25**

	<u>10/23</u>			<u>7/24</u>			<u>10/24</u>			<u>DIFFERENCE 7/24 TO 10/24</u>		
	UNREST	REST	AUX	UNREST	REST	AUX	UNREST	REST	AUX	UNREST	REST	AUX
FACULTY	0	0	0	0	0	0	0	0	0	0	0	0
ADM	0	0	0	0	0	0	0	0	0	0	0	0
MAINT/TECH/SUPP	5	1	0	4	1	0	4	1	0	0	0	0
PROF SUPPORT	4	6	0	4	5	0	4	5	0	0	0	0
TOTAL	9	7	0	8	6	0	8	6	0	0	0	0

NEW POSITIONS

	<u>POSITION TITLE</u>	<u>DEPARTMENT</u>	<u>FUND</u>	<u>FUNCTIONAL AREA</u>	<u>SALARY</u>	<u>JUSTIFICATION</u>
FACULTY						
ADM						
MAINT/TECH/SUPP						
PROF SUPPORT						

DELETED POSITIONS

	<u>POSITION TITLE</u>	<u>DEPARTMENT</u>	<u>FUND</u>	<u>FUNCTIONAL AREA</u>	<u>SALARY</u>	<u>JUSTIFICATION</u>
FACULTY						
ADM						
MAINT/TECH/SUPP						
PROF SUPPORT						

RECONCILIATION OF POSITION CHANGES FROM 7/23 TO 10/23

	<u>Faculty</u>	<u>Admin</u>	<u>Maint/Tech Support</u>	<u>Prof Support</u>
New Positions Listed Above				
Deleted Positions Listed Above				
Transfer from Restricted to Unrestricted (Per Form 8 (A))				
Transfers between salary category				
TOTAL	0	0	0	0

TENNESSEE TECH UNIVERSITY
POSITIONS TRANSFERRED FROM RESTRICTED ACCOUNTS TO UNRESTRICTED ACCOUNTS
OCTOBER BUDGET 2024-25

Old Account				New Account			
Title	Account Code	Program/Org Code	Position No.	Title	Obj. Code	Program/Org Code	Position No.

**TENNESSEE TECH UNIVERSITY
BASIC MAINTENANCE AND OPERATION EXPENDITURE CALCULATION
REVISED BUDGET 2024-25**

Total M&O Expenditures	<u>24,904,641.00</u>
Less: E & G Utiliti (enter as negative amount)	<u>(8,053,796.00)</u>
Staff Benefi (enter as negative amount)	<u>(2,857,977.00)</u>
Longevity (enter as negative amount)	<u>(106,791.00)</u>
Plus: Extraordinary Maintenance Transfer	<u>90,000.00</u>
Net Basic M & O Expenditures	<u>13,976,077.00</u>
Basic M & O Funded Amount	<u>7,567,500.00</u>
Actual % of Funded Amount	<u>185%</u>

**TENNESSEE TECH UNIVERSITY
ANALYSIS OF NON-CREDIT INSTRUCTION
ACTUAL 2023-24**

I. ANALYSIS OF NON-CREDIT INSTRUCTION FEES

A.	Instructional Costs		
	1.	Total Instructional Salaries	11,500.00
	2.	Total Contracted Service	<u>-</u>
		Total Instructional Costs	11,500.00
B.	125% of Instructional Costs		<u>14,375.00</u>
C.	Non-credit Instruction Fee Revenue		<u>38,907.25</u>
	(should agree with Total Revenue presented in Section II.)		
D.	Revenue Over/(Under)* 125% of Instructional Costs		<u>24,532.25</u>

*Explanation should be provided if Revenue is less than 125% of Instructional Costs.

II. SCHEDULE OF NON-CREDIT INSTRUCTION REVENUES AND EXPENDITURES

	CEU ED Non-credit 100 181000	CEU ED Non-credit 200 181002	Account Title Program/ Org Code	Account Title Program/ Org Code	Account Title Program/ Org Code	Account Title Program/ Org Code	Account Title Program/ Org Code	Account Title Program/ Org Code	Account Title Program/ Org Code	Total
A. Revenues										
Non-credit Instruction Fees	38,907.25									38,907.25
B. Expenditures										
Salaries-Professional		-								-
Salaries-Instructional		11,500.00								11,500.00
Salaries-Other		8,513.64								8,513.64
Contractual Services		-								-
Benefits		4,662.03								-
Equipment		-								-
Travel		1,357.09								1,357.09
Operating Expenses		4,897.75								4,897.75
Total Expenditures	-	30,930.51	-	-	-	-	-	-	-	26,268.48

**TENNESSEE TECH UNIVERSITY
ANALYSIS OF NON-CREDIT INSTRUCTION
OCTOBER BUDGET 2024-25**

I. ANALYSIS OF NON-CREDIT INSTRUCTION FEES

A.	Instructional Costs		
	1.	Total Instructional Salaries	6,000.00
	2.	Total Contracted Service	<u>-</u>
		Total Instructional Costs	6,000.00
B.	125% of Instructional Costs		<u>7,500.00</u>
C.	Non-credit Instruction Fee Revenue		<u>48,000.00</u>
	(should agree with Total Revenue presented in Section II.)		
D.	Revenue Over/(Under)* 125% of Instructional Costs		<u>40,500.00</u>

*Explanation should be provided if Revenue is less than 125% of Instructional Costs.

II. SCHEDULE OF NON-CREDIT INSTRUCTION REVENUES AND EXPENDITURES

	CEU ED Non-credit 100 181000	CEU ED Non-credit 200 181002	Account Title Program/ Org Code	Account Title Program/ Org Code	Account Title Program/ Org Code	Account Title Program/ Org Code	Account Title Program/ Org Code	Account Title Program/ Org Code	Account Title Program/ Org Code	Account Title Program/ Org Code	Total
A. Revenues											
Non-credit Instruction Fees	48,000.00										48,000.00
B. Expenditures											
Salaries-Professional		-									-
Salaries-Instructional		6,000.00									6,000.00
Salaries-Other		12,521.00									12,521.00
Contractual Services		-									-
Benefits		6,316.00									6,316.00
Equipment		-									-
Travel		2,223.00									2,223.00
Operating Expenses		27,724.00									27,724.00
Total Expenditures	-	54,784.00	-	-	-	-	-	-	-	-	48,468.00

**TENNESSEE TECH UNIVERSITY
TSSBA Debt Service Coverage
REVISED BUDGET 2024-25**

	<u>FY 2022-23</u>	<u>FY 2023-24</u>	<u>FY2024-25 October Budget</u>
Debt Service Amount	\$ 9,729,353.00	\$ 9,812,468.00	\$ 9,647,160.00
Unrestricted Revenues	\$ 228,367,321.00	\$ 242,411,400.00	\$ 235,915,300.00
Debt Service Coverage	23.47199459	24.70442706	24.45437828

- 1) Unrestricted Revenues should only include tuition and fees (net of unrestricted scholarship expenses), auxiliary charges (net of unrestricted or auxiliary scholarship expenses), auxiliary commissions, and other various revenues driven by sales or services, such as facility rental or athletics.
- 2) The prior fiscal years' debt service amounts may be obtained from the Schedule of Changes in Fund Balances - Retirement of Indebtedness Fund. The amount will equal the total of the principal and interest columns for TSSBA projects only.
- 3) The budget amounts should agree to amounts on Summary Form VI (unrestricted revenues) and Analysis Form Retirement of Indebtedness Funds, adjusted to include any disclosed project the institution intends to bring to TSSBA for financing within the budgeted fiscal year. Adjustments will include both any revenues (fees) related to the project as well as projected annual financing charges disclosed on the project pro forma financing statement and must agree to those disclosed on Analysis Form 12 (B).
- 4) The Debt Service Coverage must be at least 2.0 to meet the required required metric.

**TENNESSEE TECH UNIVERSITY
TSSBA Debt Service Coverage - Disclosed Projects Adjustment
REVISED BUDGET 2024-25**

<u>Project Name</u>	<u>Total Project Budget</u>	<u>Amt. Financed by TSSBA</u>	<u>Est. Annual Debt Service</u>	<u>Est. Annual Related Fee Rev</u>
Revised Budget:				
Innovation Res Hall Complex	70,240,000.00	56,000,000.00	4,522,598.00	5,374,320.00
Student Event Center	41,000,000.00	36,000,000.00	3,451,864.00	3,693,500.00
Parking Garage	13,925,000.00	12,925,000.00	1,057,269.00	1,618,076.00
Tucker Stadium West	53,447,000.00	43,447,000.00	4,042,492.00	4,042,492.00

Note: Please list all disclosed projects which are intended to be brought forth during the current budget fiscal year. All columns must be completed for all projects. The annual debt service and the annual related fee revenue must be included on Analysis Form 12.

**TENNESSEE TECH UNIVERSITY
TSSBA Debt Service Coverage - Required Representations
REVISED BUDGET 2024-25**

TBR Policy 4:01:00:05, *Consideration of University Budgets*, requires that each institution with debt issued through TSSBA certify during each budget cycle their compliance with the following required representations.

Required Representations.

1. *To ensure compliance with the Agreement, during each budget cycle each Institution shall review all outstanding projects financed in whole or part by the Authority and submit a certification asserting the following:*
 - a. *The Institution has full power and authority to undertake or use each Project and to comply with all requirements of the Agreement entered into between the Board and the Authority;*
 - b. *All necessary approvals or authorizations by the State (or any agency, subdivision or sub-entity) with respect to each Project have been or will be obtained;*
 - c. *Construction, acquisition, renovation or improvement by the Institution (directly or indirectly) with respect to each Project shall be conducted pursuant to State law;*
 - d. *The Institution will proceed with due diligence towards completion of each Project, and will complete each Project with other funds available to the Institution if Authority funds are not sufficient to complete the Project;*
 - e. *The Institution will complete each Project free and clear of all liens and encumbrances;*
 - f. *The Institution will neither (i) permit any encumbrance which affects the Board's ability to honor its commitments under the Agreement nor (ii) assign the Agreement or the Board's rights, title or interest in or to any Project;*
 - g. *The Institution will operate, maintain and keep, or cause the operation, maintenance and functioning of, the Project in good repair and condition, including the provision of and payment for necessary utilities and insurance coverage in accordance with State policy;*
 - h. *The Institution will comply with all laws, rules and regulations governing the Institution and each Project;*
 - i. *The Institution will permit the Authority or its representatives to enter Projects during regular business hours for purpose of inspection;*
 - j. *The Institution will take no action, nor will it fail to take any action, which would cause the Authority to violate any tax covenant with respect to any Project; all representations made by the Institution to the Board, whether or not contained in the Agreement, as to the use of Projects shall at all times be true, complete and correct; and the Institution will inform the Board in advance of any actual or potential change in use or ownership of any Project at the time such change is first known to or considered by the Institution; and*
 - k. *The Institution has provided to the Board System Office, Office of System wide Internal Audit, copies of any external or internal audits that address Deficiencies in Internal Controls, a Significant Deficiency, or a Material Weakness, all as defined in Statement on Auditing Standard 115, or an Instance of Non-Compliance Required to be Reported as defined in the December 2011 Revision of Government Auditing Standards as issued by the Comptroller General of the United States, Government Accountability Office.*

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Please indicate compliance by adding a check or initials after each item above in the space designated.

 10/18/24

 10/18/2024

**Tennessee Tech University
ANALYSIS OF UNEXPENDED PLANT FUND
REVISED BUDGET 2024-25**

	Unexpended Balance 7/1/2024	ADDITIONS						DEDUCTIONS		Unexpended Balance 6/30/2025
		State Appropriation	TSSBA	Current Fund Transfers	*Other Transfers	Investment Income	*Other	Expenditures	*Other	
LAND PURCHASES										
Local Funds:										
West Campus Property Purchase	1,167,490.36	-	-	-	-	-	-	50,000.00	-	1,117,490.36
Regions Bank Property	471,085.34	-	-	-	-	-	-	200,000.00	-	271,085.34
	1,638,575.70	-	-	-	-	-	-	250,000.00	-	1,388,575.70
State Appropriations:										
N/A	-	-	-	-	-	-	-	-	-	-
TSSBA:										
N/A	-	-	-	-	-	-	-	-	-	-
NEW CONSTRUCTION										
Local Funds:										
110721 Innovation Res Hall Chiller	666,949.35	-	-	-	-	-	-	666,949.35	-	-
Lab Science Building-Local Portion	61,757.01	-	-	-	-	-	-	-	61,757.01 (a)	-
110122 Athletics Football Stadium	9,481,555.66	-	-	-	-	-	-	9,481,555.66	-	-
210122 Ag Technology Innovation Ctr	1,127,488.93	-	-	175,148.00	-	-	-	850,000.00	-	452,636.93
110619 Engineering Building Local Facilities Services Complex	35,803.73 16,636,507.35	-	-	-	5,986,000.00 (b)	-	-	6,021,803.73	-	-
110522 ACME Engineering Bldg-local	-	-	-	-	-	-	-	-	-	-
110123 Football Operations Center	-	-	-	-	50,000.00 (b)	-	-	50,000.00	-	-
Wings Up Way Parking Garage	1,000,000.00	-	-	-	-	-	-	-	-	1,000,000.00
Volpe Library Parking Garage	1,000,000.00	-	-	-	-	-	-	-	-	1,000,000.00
110123 JJ Oakley Innov Ctr&Res Hall	9,740,995.07	-	-	-	-	-	-	200,000.00	-	9,540,995.07
	39,751,057.10	-	-	175,148.00	6,036,000.00	-	-	17,270,308.74	61,757.01	28,630,139.35
State Appropriations:										
110619 Engineering Bldg	-	567,440.00	-	-	-	-	-	567,440.00	-	-
110522 ACME Eng Bldg	-	500,000.00	-	-	-	-	-	500,000.00	-	-
	-	1,067,440.00	-	-	-	-	-	1,067,440.00	-	-
TSSBA:										
Tucker Stadium	-	-	-	-	-	-	-	-	-	-
JJ. Oakley Innovation Center and Res Hall	-	-	-	-	-	-	-	-	-	-
MAJOR RENOVATIONS										
Local Funds:										
110715 Roof Replacement Fdh SH	56,719.94	-	-	-	-	-	-	-	56,719.94 (a)	-
110216 Parking & Transportation	2,126,492.48	-	-	286,481.00	-	-	-	1,821,680.00	-	591,293.48
110319 Hooper Eblen Roof Repl and Repairs	2,157,428.68	-	-	-	-	-	-	200,000.00	-	1,957,428.68
110220 ADA Adaptations	180,000.00	-	-	-	-	-	-	180,000.00	-	-
111321 New Hall South HVAC Upgrades	331,265.40	-	-	-	-	-	-	331,265.40	-	-
110322 Electrical Infrastructure Upgrade	1,758,738.27	-	-	-	-	-	-	1,758,738.27	-	-
110222 Baseball/Softball Artificial Turf	34,717.16	-	-	-	-	-	-	-	34,717.16 (a)	(0.00)
110822 Indoor Tennis Roof	577,093.18	-	-	-	-	-	-	290,000.00	-	287,093.18
110622 Campus Wide Pavement Repairs	422,126.87	-	-	-	-	-	-	422,126.87	-	-
110722 New Hall North Roof Replacement	489,786.92	-	-	-	-	-	-	489,786.92	-	-

	Unexpended Balance 7/1/2024	ADDITIONS						DEDUCTIONS		Unexpended Balance 6/30/2025
		State Appropriation	TSSBA	Current Fund Transfers	*Other Transfers	Investment Income	*Other	Expenditures	*Other	
110422 JOHN Reno/FOST Demo-Local	1,504,400.00	-	-	-	-	-	-	-	-	1,504,400.00
Murphy Hall Elevator	2,090,000.00	-	-	-	-	-	-	200,000.00	-	1,890,000.00
Tech Village Roof Replacements	1,340,000.00	-	-	-	-	-	-	600,000.00	-	740,000.00
Tech Village Community Center Upgr	1,980,000.00	-	-	-	-	-	-	-	-	1,980,000.00
Crossville TAP Upgrades	5,518,313.09	-	-	3,586,066.00	-	-	-	4,300,000.00	-	4,804,379.09
310123 Craft Center Upgrades	2,910,000.00	-	-	-	-	-	-	1,455,000.00	-	1,455,000.00
110521 Derryberry Hall Upgr - Local	410,000.00	-	-	-	-	-	-	410,000.00	-	-
111221 Hooper Eblen Restrooms	155,896.47	-	-	-	-	-	-	-	155,896.47 (a)	-
Intramural Field Lighting	134,318.00	-	-	-	-	-	-	-	-	134,318.00
	24,177,296.46	-	-	3,872,547.00	-	-	-	12,458,597.46	247,333.57	15,343,912.43
State Appropriations:										
110220 ADA Compliance	-	100,000.00	-	-	-	-	-	100,000.00	-	-
110521 Derryberry Upgrades	-	2,645,521.00	-	-	-	-	-	2,645,521.00	-	-
110621 Campus Wide Building Controls	-	2,000,000.00	-	-	-	-	-	2,000,000.00	-	-
110821 Campus Wide Ext Lighting Upgrades	-	400,000.00	-	-	-	-	-	400,000.00	-	-
310123 Craft Center Upgrades	-	1,000,000.00	-	-	-	-	-	1,000,000.00	-	-
110422 Johnson Hall Reno/Foster Demo	-	20,000,000.00	-	-	-	-	-	20,000,000.00	-	-
110223 Mult Bldg Elevator Upg-State	-	400,000.00	-	-	-	-	-	400,000.00	-	-
110323 RUC HVAC Upgrades-State	-	1,113,854.40	-	-	-	-	-	1,113,854.40	-	-
	-	27,659,375.40	-	-	-	-	-	27,659,375.40	-	-
TSSBA:										
N/A										-
SPECIAL PROJECTS										
Local Funds:										
Parking and Paving	410,766.23	-	-	200,805.00	-	-	-	-	-	611,571.23
Extraordinary Maint Campus Projs	569,974.89	-	-	560,000.00	-	-	-	200,000.00	-	929,974.89
Extraordinary Maint Perm Reserve	1,680,000.00	-	-	90,000.00	-	-	-	-	-	1,770,000.00
Landscaping	315,916.34	-	-	325,000.00	-	-	-	250,000.00	-	390,916.34
RUC Ground Floor Hallway Refresh 21-013	13,399.22	-	-	-	-	-	-	13,399.22	-	-
Walton Park Landscaping	25,817.76	-	-	-	-	-	-	25,817.76	-	-
Library carpet & painting 22-020	269,901.18	-	-	-	-	-	-	269,901.18	-	-
Lighting up the Quad	191.35	-	-	-	-	-	-	-	-	191.35
Baseball Clubhouse Roof	24,000.00	-	-	-	-	-	-	24,000.00	-	-
Batting Cage Roof	40,000.00	-	-	-	-	-	-	-	-	40,000.00
Basketball Locker Rooms & Tunnel	45,368.38	-	-	-	-	-	-	45,368.38	-	-
Walton House Chiller	-	-	-	-	15,000.00 (c)	-	-	15,000.00	-	-
EXPW AWC Project	4,796.02	-	-	-	-	-	-	4,796.02	-	-
TTU Welcome Signs	363,375.00	-	-	-	-	-	-	363,375.00	-	-
Tech Farms Greenhouse	20,000.00	-	-	-	-	-	-	20,000.00	-	-
FNDH COB Reno 23-055	63,803.83	-	-	-	-	-	-	63,803.83	-	-
RUC Loading Dock Upgrades 23-071	(37,794.25)	-	-	-	148,794.25 (e)	-	-	111,000.00	-	-
Softball Backstop 23-075	9,910.01	-	-	-	-	-	-	-	9,910.01 (e)	-
000123 Campus Consultants	143,145.22	-	-	5,500.00	100,000.00 (f)	-	-	200,000.00	-	48,645.22
ARC Greenhouse	282,310.87	-	-	-	-	-	-	100,000.00	-	182,310.87
RUC Reno 344 353 389 24-012	33,163.36	-	-	-	-	-	-	33,163.36	-	-
Oakley Hall Rm 206 Comp Lab	20,430.08	-	-	-	-	-	-	20,430.08	-	-
Library Rm 117 Cubicles 23-078	15,882.04	-	-	-	-	-	-	15,882.04	-	-
Environmntl Growth Chambers 23-079	57,875.00	-	-	-	-	-	-	57,875.00	-	-
PENN 207 Renovations 24-014	461.11	-	-	-	-	-	-	461.11	-	(0.00)
DBRY 201 Refresh 24-038	4,652.42	-	-	-	-	-	-	4,652.42	-	-
PRSC 215 Carpet 24-042	13,416.44	-	-	-	-	-	-	13,416.44	-	-

	Unexpended Balance 7/1/2024	ADDITIONS						DEDUCTIONS		Unexpended Balance 6/30/2025
		State Appropriation	TSSBA	Current Fund Transfers	*Other Transfers	Investment Income	*Other	Expenditures	*Other	
CLEM 109 Renovations 24-040	4,841.00	-	-	-	-	-	-	4,841.00	-	-
Temp Football Gameday Operations 24-044	(15,759.31)	-	-	-	170,000.00	(b)	-	150,000.00	-	4,240.69
Walton House Landscaping 24-061	454,739.03	-	-	-	-	-	-	300,000.00	-	154,739.03
Bryan Fine Arts Elevator	121,800.00	-	-	-	-	-	-	121,800.00	-	-
AGIT Building Project Furniture 24-066	175,148.00	-	-	(175,148.00)	-	-	-	-	-	-
Door/Card Swipe Add McCord Lobby	16,500.00	-	-	-	-	-	-	-	-	16,500.00
Move Furniture LIBR132 to CLEM402 24-064	8,105.00	-	-	20,185.00	-	-	-	-	-	28,290.00
CLEM 105 Safety System Upgr 24-035	19,000.00	-	-	-	-	-	-	-	-	19,000.00
RUC 120 Furniture 24-067	2,200.00	-	-	-	-	-	-	-	-	2,200.00
LIBR Chairs reupholster 24-055	5,296.00	-	-	-	-	-	-	-	-	5,296.00
Derryberry Hallway/Stairwell	-	-	-	-	-	-	-	-	-	-
RUC Cooler/Freezer	-	-	-	-	-	-	-	-	-	-
PINK Rm 217 Renovation 24-047	-	-	-	-	-	-	-	-	-	-
000219 Master Plan	181,947.79	-	-	-	-	-	-	-	-	181,947.79
110220 ADA Compliance	-	-	-	-	-	-	-	-	-	-
Building & Infrastructure Upgrades	426,827.72	-	-	345,890.00	-	-	-	-	-	772,717.72
Small Renovation Projects	31,595.29	-	-	-	-	-	-	-	-	31,595.29
Facilities Development Fund	3,016,193.49	-	-	1,322,365.00	-	-	-	-	-	4,338,558.49
AWC Natatorium	-	-	-	-	3,070,000.00	(d)	-	3,070,000.00	-	-
Track relocation	-	-	-	-	300,000.00	(d)	-	300,000.00	-	-
	8,839,196.51	-	-	2,694,597.00	3,803,794.25		-	5,798,982.84	9,910.01	9,528,694.91
State Appropriations:										
N/A										
TSSBA:										
N/A										
Total	<u>74,406,125.77</u>	<u>28,726,815.40</u>	<u>-</u>	<u>6,742,292.00</u>	<u>9,839,794.25</u>		<u>-</u>	<u>35,777,889.04</u>	<u>319,000.59</u>	<u>54,891,322.39</u>

(a) Transfer to Bldg and Infrastructure Upgrade
 (b) Transfer from Foundation
 (c) Transfer to RR Athletics

(d) Transfer from RR Strategic Investment
 (e) Transfer from Bldg and Infrastructure Upgrade
 (f) Transfer from E & G

Tennessee Tech University
ANALYSIS OF CHANGES IN RENEWAL AND REPLACEMENT FUNDS
REVISED BUDGET 2024-25

Account Name	R&R	ADDITIONS				DEDUCTIONS			R&R
	Balance 7/1/2024	Current Fund Transfers	Investment Income	REALLOCATION	*Other	Expenditures	Reallocation	*Other	Balance 6/30/2025
RR Motor Pool Facilities	8,473.47	75,000.00				40,000.00			43,473.47
RR Motor Pool Athletics	53,343.39	2,000.00							55,343.39
RR Motor Pool Arts and Science	103,149.65	10,000.00							113,149.65
RR Motor Pool Ext Educ	53,361.97	1,000.00							54,361.97
RR Motor Pool Water Center	72,503.48	10,000.00			1,859.34 (a)				84,362.82
RR Motor Pool Business Admin	674.29								674.29
RR Motor Pool Engineering	23,410.46					23,410.46			-
RR Motor Pool Ag Hum Ecology	5,219.91								5,219.91
RR Motor Pool Advancement	-								-
RR Printing	186,801.04								186,801.04
RR Photo Services	19,696.88								19,696.88
RR Telecommunications	831,356.20					150,000.00			681,356.20
RR Information Technology	4,712,591.15	500,000.00				242,104.14			4,970,487.01
RR IT Camera Server	6,400.00								6,400.00
RR ITS Computer Refresh Program	1,171,337.63	350,000.00				50,000.00			1,471,337.63
RR Craft Center	840,117.15					70,000.00			770,117.15
RR Ag Pavilion	113,724.60								113,724.60
RR Roaden Center	168,458.28								168,458.28
RR Hooper Eblen Center	497,694.51	152,320.00							650,014.51
RR TAF Funds	124,297.82								124,297.82
RR University Center	-								-
RR Reserve Fund	4,319,528.68	1,200,000.00							5,519,528.68
RR Athletic Fund	289,503.54				9,910.00 (b)	30,000.00			269,413.54
RR Com Equipment Replacement	-	77,110.00							77,110.00
RR Shipley Farm	(53,294.50)								(53,294.50)
RR Academic Buildings	-								-
RR Nursing	106,219.61								106,219.61
RR STEM Center	39,475.13								39,475.13
RR Facilities WO	-								-
RR Facilities Insurance Damage Repa	(502,087.28)								(502,087.28)
RR TAF Capital Projects	253,154.16					-			253,154.16
RR Facilities Ins Damage 1- BART	(47,852.47)					1,254.00			(49,106.47)
RR Facilities Ins Damg 2-Var leaks	12,890.26					12,890.26			-
RR TAF Campus Computing Rsrcs	111,250.00								111,250.00
RR Facilities Ins Dmg 3-PRES MATT	18,403.37								18,403.37
RR Facilities Ins Dmg 4-NHS Sprinkler	-	25,000.00							25,000.00
RR Electronic Updating	2,281,048.61					166,420.00			2,114,628.61
RR Online Fee	-								-
RR ERP System Replacement	8,891,058.49	336,879.00							9,227,937.49
RR ID Card/Access Control System	(198,753.18)				53,550.00 (e)				(145,203.18)
RR University Police	1,372.68								1,372.68
RR Environmental Services	5,052.22								5,052.22
RR Chemistry Equip Maint Contracts	85,370.85								85,370.85
RR Engineering Equipment	3,327.84								3,327.84

FORM 10 (B) Account Name	R&R Balance 7/1/2024	ADDITIONS				DEDUCTIONS			R&R Balance 6/30/2025
		Current Fund Transfers	Investment Income	REALLOCATION	*Other	Expenditures	Reallocation	*Other	
RR Library	57,126.00								57,126.00
RR Engineering	-								-
RR Reserve for Acad Bldgs	-								-
RR Summer School Acad Bldg	145,036.16								145,036.16
RR Strategic Investment Pool	-								-
RR Strat Invest Maint & Beaut	19,820,731.45	5,250,000.00						10,000,000.00 (c)	15,070,731.45
RR Anticipated Early Grad Change	3,567,972.00								3,567,972.00
RR EG HEERF	-								-
RR CHEC Technology Access	-								-
RR CHEC Parking	-								-
RR University Stores	2,010,211.34	388,641.00							2,398,852.34
RR Dining Services	9,702,567.17	1,196,037.00							10,898,604.17
RR Vending Food	450,014.90	65,173.00							515,187.90
RR Housing	6,733,278.36	(25,000.00)				23,962.00		36,906.00 (d)	6,647,410.36
RR Housing Insurance Repair	-								-
RR Tech Village Maintenance	41,021.33								41,021.33
RR Res Life Maintenance	39,443.90								39,443.90
RR Rec and Fitness Center	457,370.05					33,829.00			423,541.05
RR Mail Services	989,585.88	30,000.00							1,019,585.88
RR Craft Center Auxiliary	76,349.53	15,948.00							92,297.53
RR AUX HEERF	-								-
Total	68,698,987.96	9,660,108.00	-	-	65,319.34	843,869.86	-	10,036,906.00	67,543,639.44

- (a) Sale of vehicle
- (b) Transfer from closed project
- (c) Transfer to various SBC projects
- (d) Transfer to various projects
- (e) Departmental transfers

**Tennessee Tech University
ANALYSIS OF CHANGES IN RETIREMENT OF INDEBTEDNESS
REVISED BUDGET 2024-25**

Account Name	Project Balance 7/1/2024	ADDITIONS				DEDUCTIONS				Project Balance 6/30/2025
		Current Fund Transfers	Investment Income	Reallocation	*Other	Principal	Interest	Reallocation	*Other	
ROI University Center	-	89,460.00								89,460.00
ROI HPE Convocation Center	-	196,810.00								196,810.00
ROI Energy Perf P915 08B	902,451.97	499,074.00								1,401,525.97
ROI Banner Equip Software ST Bds	-									-
ROI Univ Fit Center 1998D 912 Bds	-									-
ROI Energy Perf 2 P918	605,967.80									605,967.80
ROI Strength Conditioning 2012A 919	8,662.41	(8,662.41)								-
ROI Energy Perf 915 2014B (2008B)	11,000.00									11,000.00
ROI Energy Perf 2 918 2014B (2009A)	7,300.00									7,300.00
ROI Parking & Transportation P927	(64,871.20)	860,935.00				377,598.00	441,889.99			(23,424.19)
ROI Lab Science Building P928	(26,157.28)	646,673.00				476,325.00	150,611.31			(6,420.59)
ROI Strgth Cond 2017B (2012A) 919	(2,593.26)	320,142.41				98,588.20	13,094.87			205,866.08
Aux										-
ROI R H Rep 2007C 914 Bd	38,337.88	(38,337.88)								-
ROI New Res Hall P2 917 2010A	118,371.20	(118,371.20)								-
ROI TV Student Apt Renov P920 2012A	22,133.06	(22,133.06)								-
ROI TV Apt Renov PH2 921 2013A	24,698.09	(24,698.09)								-
ROI Dorms 10TH D 2012C 914 (2004B)	39,894.92	(39,894.92)								-
ROI Warf Ellington P922	(3,976.70)	354,000.00				293,632.00	56,059.40			331.90
ROI TV Apt Ph 3 P923	(40,454.31)	583,517.00				288,597.00	278,119.63			(23,653.94)
ROI Jobe Murphy RH P924	(20,492.13)	710,560.00				556,779.00	140,302.84			(7,013.97)
ROI Res Hall P914 2014A (2005A)	162.57	(162.57)								-
ROI Rec Fit Ctr P925	4,497,236.53	1,670,000.00				449,724.00	1,154,934.56			4,562,577.97
ROI RH 914 2015A (2007C) 390252	4,409.41	250,000.00				232,966.59	3,055.36			18,387.46
ROI RH 917 2015B (2010A) 390253	47,441.70	1,544,685.00				1,284,851.57	247,919.49			59,355.64
ROI RH Upgrade P926	(49,142.83)	1,357,634.00				1,042,050.00	295,360.12			(28,918.95)
ROI RH 914 2017B (2007C) 390255	(14,033.85)	164,305.37				-	84,203.12			66,068.40
ROI RH 917 2017B (2010A) 390256	(8,356.21)	212,151.20				-	50,137.28			153,657.71
ROI TV P1 920 2017B (2012A) 390257	(13,130.89)	383,033.06				284,433.80	71,674.51			13,793.86
ROI TV P2 921 2017B (2013A) 390258	(7,546.29)	71,818.09				-	45,277.74			18,994.06
ROI Cpr Dunn P930	(37,279.49)	767,283.00				547,299.82	209,994.45			(27,290.76)
ROI Res Hall Repl 914 2021A (2012C)	-	351,596.00								351,596.00
ROI Res Hall Ph2 917 2021A (2015B)	(4,069.67)	75,192.00				50,565.00	24,332.29			(3,774.96)
ROI Tech Village 920 2021A (2012A)	(3,064.81)	32,873.00				13,706.00	18,365.61			(2,263.42)
ROI Tech Vill Ph2 921 2021A (2013A)	(5,792.71)	377,109.00				330,515.00	34,196.04			6,605.25
ROI RH Innov Ctr P931	-	40,000.00								40,000.00
Total	6,027,105.91	11,306,591.00	-	-	-	6,327,630.98	3,319,528.61	-	-	7,686,537.32

NOTE - There should be no unallocated balances. All ending balances must relate to a specific project.

**TENNESEE TECH UNIVERSITY
SPECIALIZED ACADEMIC FEE REPORTING FORM
OCTOBER REVISED 2024-25
BUSINESS**

	<u>Base Budget</u>	<u>Academic Fee Enhancements</u>	<u>Total Budget</u>
Salaries	6,038,876.00	874,154.00	6,913,030.00
Employee Benefits	1,827,254.00	173,056.00	2,000,310.00
Travel	-	-	-
Operating Expense	1,227,522.00	159,498.00	1,387,020.00
Capital Outlay	-	-	-
Total	<u><u>9,093,652.00</u></u>	<u><u>1,206,708.00</u></u>	<u><u>10,300,360.00</u></u>

Narrative:

Specialized academic fees are being used for faculty/staff compensation, travel, departmental support and program support.

**TENNESEE TECH UNIVERSITY
SPECIALIZED ACADEMIC FEE REPORTING FORM
OCTOBER REVISED 2024-25
EDUCATION**

	<u>Base Budget</u>	<u>Academic Fee Enhancements</u>	<u>Total Budget</u>
Salaries	8,936,599.00	183,169.00	9,119,768.00
Employee Benefits	3,857,269.00	58,000.00	3,915,269.00
Travel	128,458.00	1,577.00	130,035.00
Operating Expense	1,466,605.00	96,628.00	1,563,233.00
Capital Outlay	20,750.00	-	20,750.00
Total	<u>14,409,681.00</u>	<u>339,374.00</u>	<u>14,749,055.00</u>

Narrative:

The specialized academic fee in the College of Education is used to support the Ready2Teach initiative in the following manner: a) increased stipends for public school mentor teachers who are critical in working with teacher candidates during the residency year; b) financial support for the newly redesigned education program components for teacher candidates and faculty professional development; c) financial support for marketing and recruiting of highly qualified candidates for Ready2Teach; d) financial resources to hire and retain Master Clinicians; and e) financial resources for updating equipment and software needed by Ready2Teach. In addition, there will be a significant increase in expenses for travel to and from local PreK-12 school residency sites.

**TENNESSEE TECH UNIVERSITY
SPECIALIZED ACADEMIC FEE REPORTING FORM
OCTOBER REVISED 2024-25
ENGINEERING**

	<u>Base Budget</u>	<u>Academic Fee Enhancements</u>	<u>Total Budget</u>
Salaries	12,746,130.00	1,381,690.00	14,127,820.00
Employee Benefits	4,158,615.00	485,292.00	4,643,907.00
Travel	64,061.00	20,000.00	84,061.00
Operating Expense	4,947,440.00	1,331,587.00	6,279,027.00
Capital Outlay	28,424.00	6,000.00	34,424.00
Total	<u>21,944,670.00</u>	<u>3,224,569.00</u>	<u>25,169,239.00</u>

Narrative:

Specialized academic fees are being used to acquire laboratory equipment, to refurbish facilities, to develop and maintain a quality engineering faculty, and towards establishing a COE Student Success Center to support freshman, sophomore, and community college retention. In addition, fees will be used to develop an Engineering Career Awareness Program providing recruitment-to-graduation co-ops, internships, and internally supported regional service learning experiences for under-represented groups in partnership with state community colleges, UT, and industry leaders, to continue development of Tennessee Transfer Pathways and Workforce Development.

**TENNESEE TECH UNIVERSITY
SPECIALIZED ACADEMIC FEE REPORTING FORM
OCTOBER REVISED 2024-25
NURSING**

	<u>Base Budget</u>	<u>Academic Fee Enhancements</u>	<u>Total Budget</u>
Salaries	2,739,604.00	513,425.00	3,253,029.00
Employee Benefits	935,869.00	14,588.00	950,457.00
Travel	18,469.00	-	18,469.00
Operating Expense	355,601.00	92,244.00	447,845.00
Capital Outlay	-		-
Total	<u><u>4,049,543.00</u></u>	<u><u>620,257.00</u></u>	<u><u>4,669,800.00</u></u>

Narrative:

Specialized academic fees may be used to provide stipends and salary increases for faculty, to address financial support for continuing education for faculty, and to update equipment and software needed by Nursing. In addition, academic fees may be used for direct instructional costs of Nursing specific courses and include student advising and other student success activities in support of the CCTA.

**TENNESSEE TECH UNIVERSITY
REMEDIAL, DEVELOPMENTAL, AND PRESCRIBED COURSES
REVISED BUDGET 2024-25**

	<u>Actual 2023-24</u>	<u>July 2024-25</u>	<u>October 2024-25</u>
Admin Salaries	-	-	-
Professional Support Salaries	-	-	-
Academic Salaries	-	-	-
Supporting Salaries	-	-	-
Student Wages	-	-	-
Employee Benefits	-	-	-
Travel	-	-	-
Operating Expenses	-	-	-
Capital Outlay	-	-	-
TOTAL	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

**TENNESSEE TECH UNIVERSITY
STUDENT ACTIVITY FEES
2023-24**

	Undergraduate	Graduate	Total Current Year
Fall 2023 Headcount	8,838	1,279	10,117
Student Activity Fee Revenue (FY 2023-24)	\$ 1,675,958.06	\$ 242,537.94	\$ 1,918,496.00

Carryover from Prior Year (FY 2022-23)	\$ 620,848.00
Total Available Resources	\$ 2,539,344.00
Student Activity Fee Expenditures (FY 2023-24)*	\$ 1,960,143.95
Unexpended Funds at Year End (06/30/2024)	\$ 579,200.05

*Should match the total of Programmatic Use of Funds for Actual 2023-24 reported below.

PROGRAMMATIC USE OF FUNDS EXPENDED			
Description	Category	Actual FY2023-24	Budgeted 2024-25
Ex. Health Services	Student Services	\$ 795,204.95	\$ 785,029.00
1 Intramurals	Student Programming	\$ 230,672.62	\$ 223,024.00
2 University Programming	Student Programming	\$ 168,523.93	\$ 116,493.00
3 General Education - Academic Affairs	Student Programming	\$ 205,579.11	\$ 262,481.00
4 General Education - Student Affairs	Student Programming	\$ 19,568.83	\$ 41,522.00
5 Sustainable Campus Fee	Other	\$ 170,191.83	\$ 154,127.00
6 International Education	Debt Services	\$ 370,402.68	\$ 308,142.00
7		\$ 1,960,143.95	\$ 1,890,818.00
8			
9			