

Arts & Sciences Budget Overview

- Budget Cycles and Timeline
- University Budget
- CAS Budget
- Typical Departmental Budget
- Adjunct/Overload, etc.
- Summer School
- Faculty Development Fund
- O/A Fee
- Lapse
- Carryforwards
- Indirect Costs



What type of budget model does the university utilize?

TTU utilizes an incremental based budgeting model in which units receive their prior period base budget plus any “incremental” adjustments needed to reflect strategic investments in new programs, new faculty lines, increases in expenditures, etc.



Operating Budgets

- **Proposed Budget (prepared in spring, approved by Board in June, effective July 1)**
 - Original budget for fiscal year
 - Only includes permanent funding
- **Revised Budget (October)**
 - Proposed Budget is revised to reflect revenue estimates based on actual fall enrollments
 - Expense budgets are increased for any carryforward funds from prior fiscal year
- **Current Estimated Budget (May)**
 - Final budget for current operating year
 - Revenues are updated for actual spring enrollment and summer estimates are evaluated

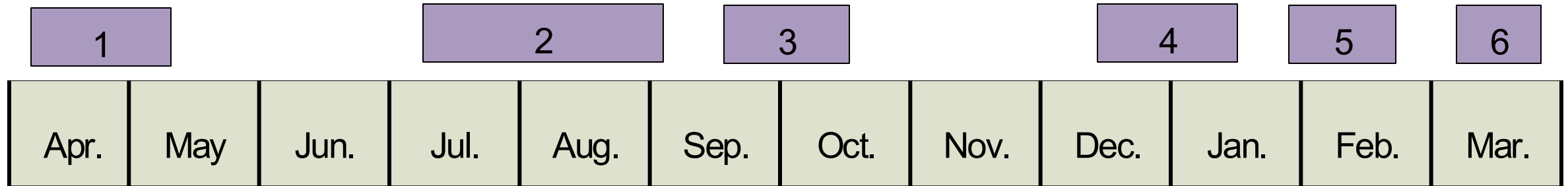


Tennessee Tech Budget Cycle

Proposed Budget – Original budget submitted in May

Revised Budget – Updated budget submitted in October after three months of operations

Current Estimate – Estimated revenues and expenses for the year based on ten months of operations



1. The Business Office prepares the proposed budget for the upcoming fiscal year based on the current estimate of the ongoing fiscal year and budget decisions made by leadership.

2. The proposed budget becomes effective and accounts are updated.

3. The Business Office prepares the revised budget based on fall semester census data and budget decisions made by leadership.

4. The revised budget becomes effective and accounts are updated.

5. Units submit final budget revisions to the Business Office prior to the development of the current estimate.

6. The Business Office prepares the current estimate of revenues and expenses for the ongoing fiscal year.

Proposed University Budget Request Assessment

- Multiple factors are assessed:
 - Contribution to the University's strategic goals
 - Enrollments
 - Availability of resources
 - Budget model target margins
 - Departmental priorities
 - Prior award of new budget requests

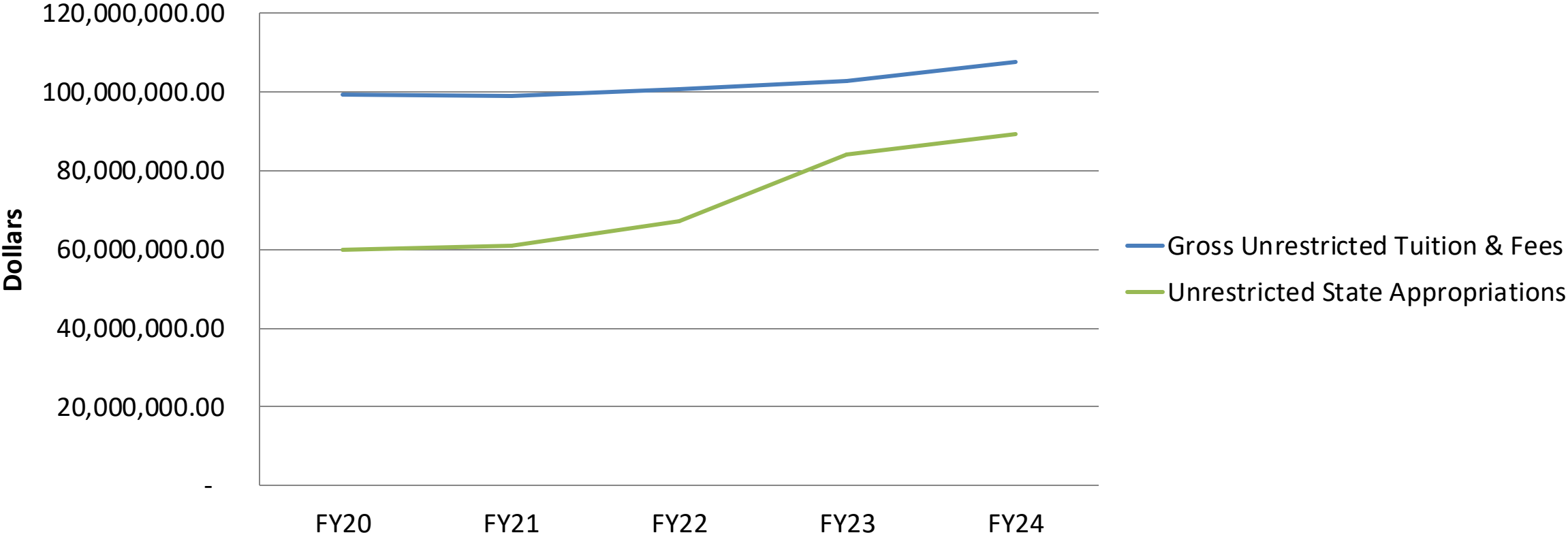


Revenue Sources for TTU Budget

- **Student maintenance fees (including in-state and out-of-state)**
- **Other student fees (generally dedicated to a particular activity)**
 - **Mandatory fees** – all students pay these fees
 - **Non-mandatory fees** – only paid by students participating in the activity
- **State appropriations**
- Federal, state, local and private unrestricted contracts; **indirect costs**
- Sales and services of educational departments
 - Athletic ticket sales, farm income, unrestricted contracts, workshops, conferences
- Other sources
 - Parking permits and fines, library fines, facilities rentals, interest income, royalties, patents, copyrights



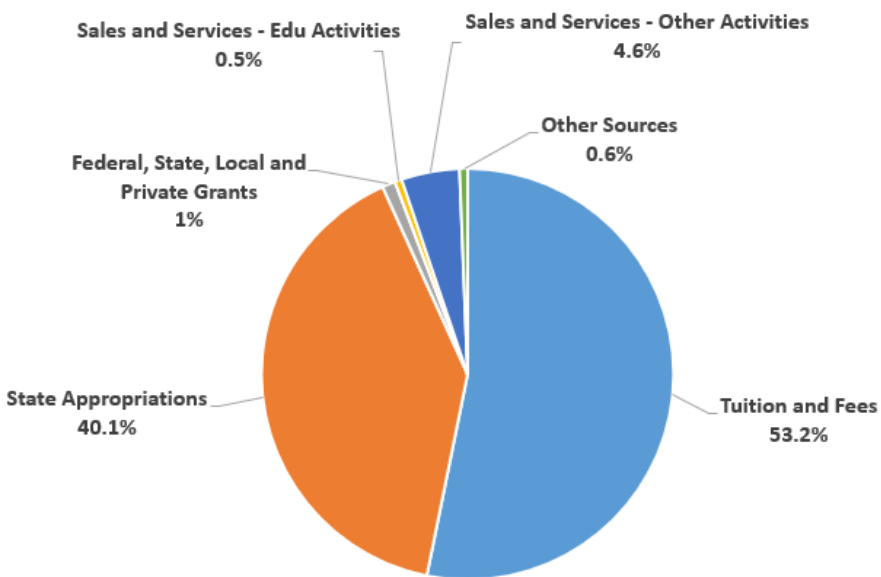
Unrestricted Tuition & Fees to Unrestricted State Appropriations



	FY20	FY21	FY22	FY23	FY24
Gross Unrestricted Tuition & Fees	99,552,094.84	99,168,425.73	100,912,804.85	102,712,782.57	107,853,207.58
Unrestricted State Appropriations	59,784,762.50	61,143,975.00	67,385,116.36	84,303,194.85	89,224,877.73
Total Unrestricted Tuition & Fees and State Appropriations	\$159,336,857.34	\$160,312,400.73	\$168,297,921.21	\$187,015,977.42	\$197,078,085.31

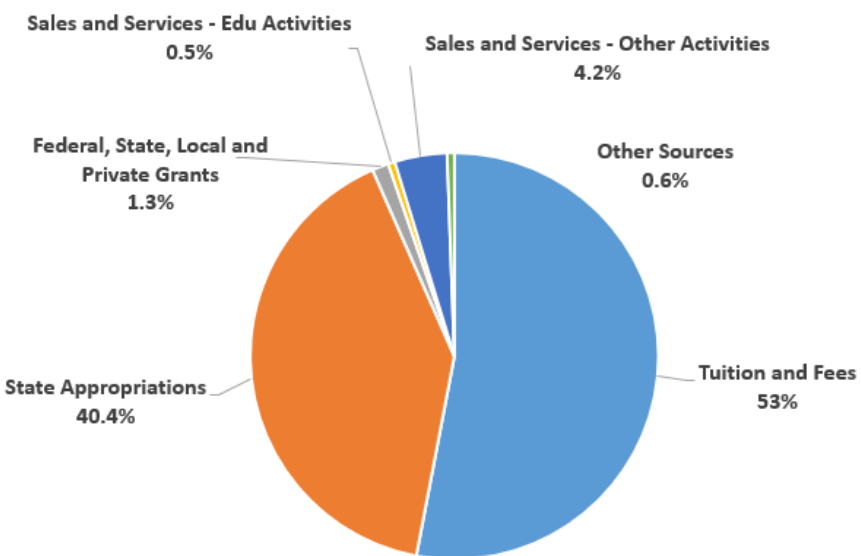
Tennessee Tech University

FY24-25 Current Estimate Budget Compared to FY25-26 Proposed Budget



Revenue Source	Current Estimate Budget*
Tuition and Fees	\$ 117,045,400
State Appropriations	\$ 88,164,900
Federal, State, Local and Private Grants and Contracts	\$ 2,261,300
Sales and Services - Edu Activities	\$ 1,214,700
Sales and Services - Other Activities	\$ 10,050,800
Other Sources	\$ 1,367,100
Total	\$ 220,104,200

Revenue Source	Proposed Budget
Tuition and Fees	\$ 116,985,600
State Appropriations	\$ 89,295,300
Federal, State, Local and Private Grants and Contracts	\$ 2,881,300
Sales and Services - Edu Activities	\$ 1,191,400
Sales and Services - Other Activities	\$ 9,169,000
Other Sources	\$ 1,243,800
Total	\$ 220,766,400



Unrestricted Education and General Revenues— By Revenue Source

*Current Estimate Budget Includes Temporary Budget



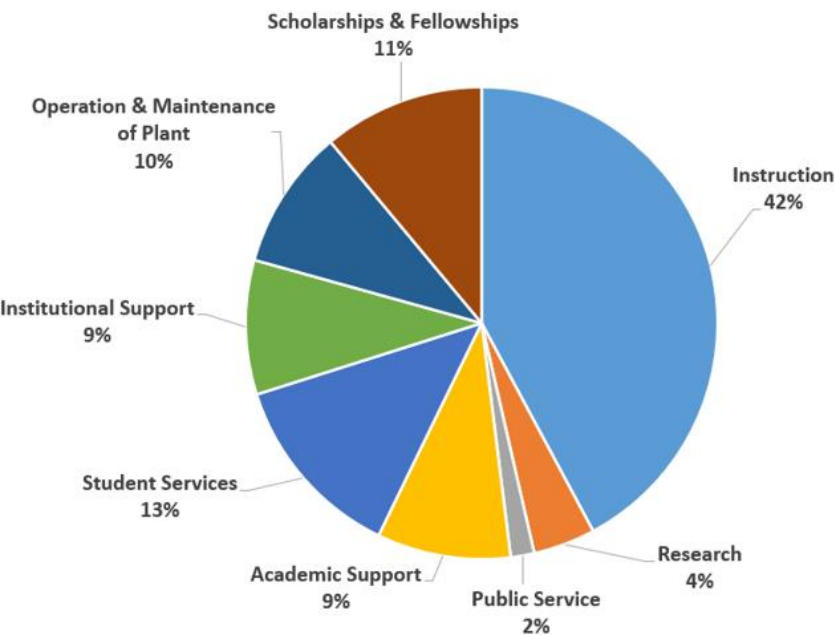
Revenue Breakdown

Revenue Source	Current Estimate 24-25	Proposed 25-26	Proposed % of Revenue
Tuition & Fees	117,045,400	116,985,600	53.00%
State Appropriations	88,164,900	89,295,300	40.44%
Federal, State, Local, & Private Grants	2,261,300	2,881,300	1.31%
Sales & Services - Edu Activities	1,214,700	1,191,400	0.54%
Sales & Services - Other Activities	10,050,800	9,169,000	4.15%
Other Sources	1,367,100	1,243,800	0.56%
Total Education and General	220,104,200	220,766,400	100%



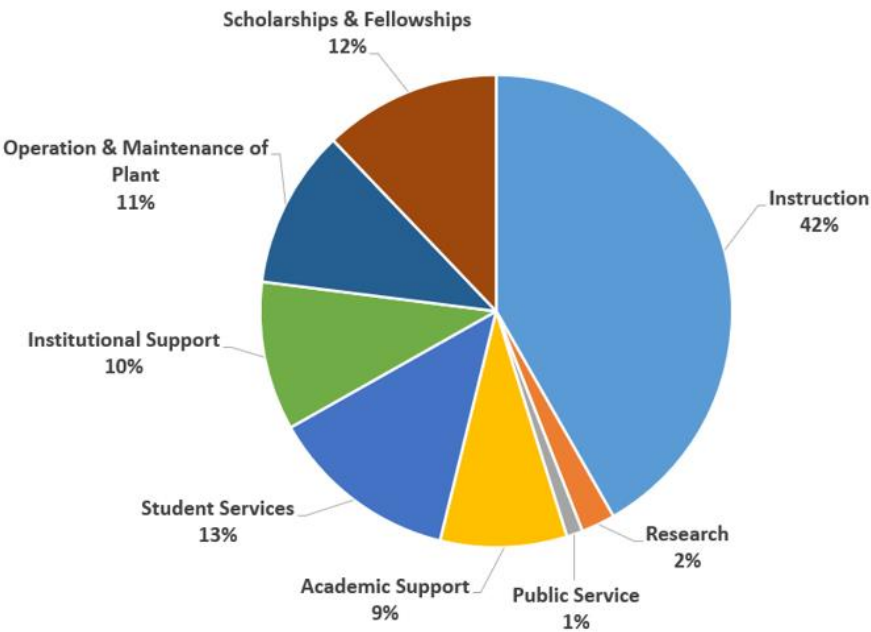
Tennessee Tech University

FY24-25 Current Estimate Budget Compared to FY25-26 Proposed Budget



Functional Area	Current Estimate Budget*
Instruction	\$ 95,565,000
Research	\$ 9,645,700
Public Service	\$ 3,652,400
Academic Support	\$ 20,775,500
Student Services	\$ 29,290,000
Institutional Support	\$ 20,848,300
Operation & Maintenance of Plant	\$ 21,818,300
Scholarships & Fellowships	\$ 25,070,600
Total	\$ 226,665,800

Functional Area	Proposed Budget
Instruction	\$ 86,304,400
Research	\$ 4,803,200
Public Service	\$ 2,282,400
Academic Support	\$ 17,949,300
Student Services	\$ 26,856,500
Institutional Support	\$ 21,050,900
Operation & Maintenance of Plant	\$ 22,502,000
Scholarships & Fellowships	\$ 25,082,100
Total	\$ 206,830,800



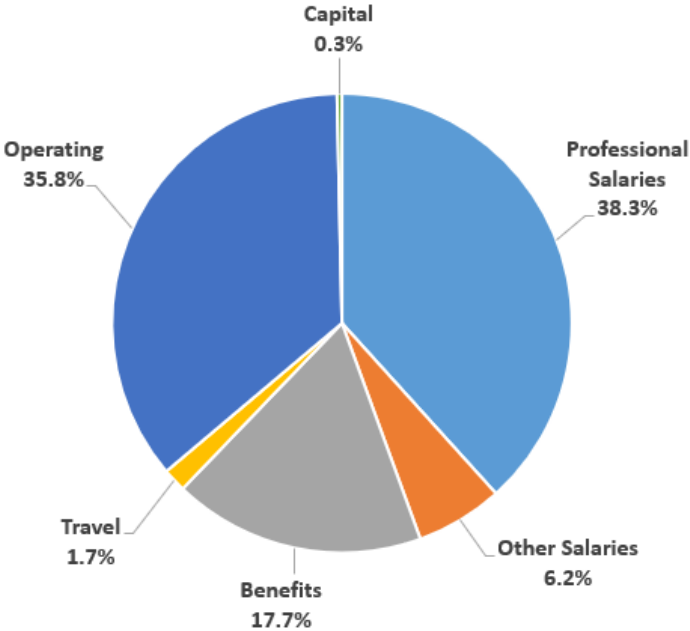
Unrestricted Education and General Expenses – By Functional Area

*Current Estimate Budget Includes Temporary Budget



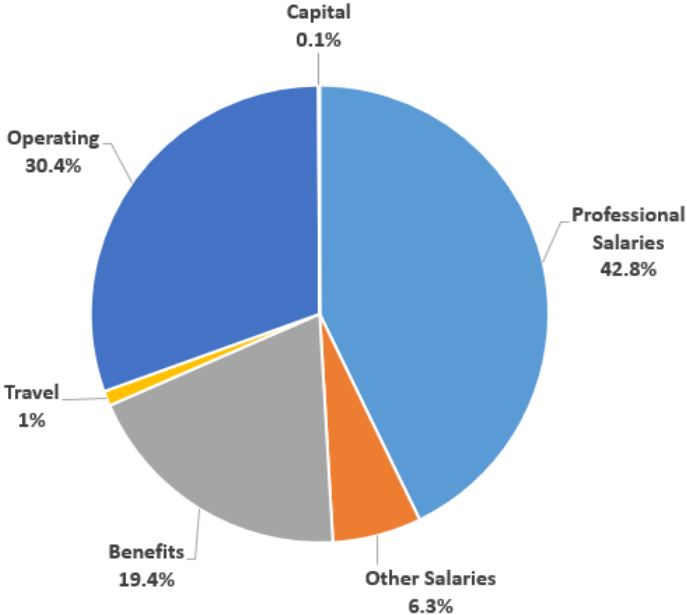
Tennessee Tech University

FY24-25 Current Estimate Budget Compared to FY25-26 Proposed Budget



Category	Current Estimate Budget*
Professional Salaries	\$ 86,829,900
Other Salaries	\$ 13,947,700
Benefits	\$ 40,168,700
Travel	\$ 3,756,700
Operating	\$ 81,195,000
Capital	\$ 767,800
Total	\$ 226,665,800

Category	Proposed Budget
Professional Salaries	\$ 88,532,500
Other Salaries	\$ 12,975,300
Benefits	\$ 40,070,600
Travel	\$ 2,179,400
Operating	\$ 62,886,500
Capital	\$ 186,500
Total	\$ 206,830,800



Unrestricted Education and General Expenses – By Expense Category

*Current Estimate Budget Includes Temporary Budget



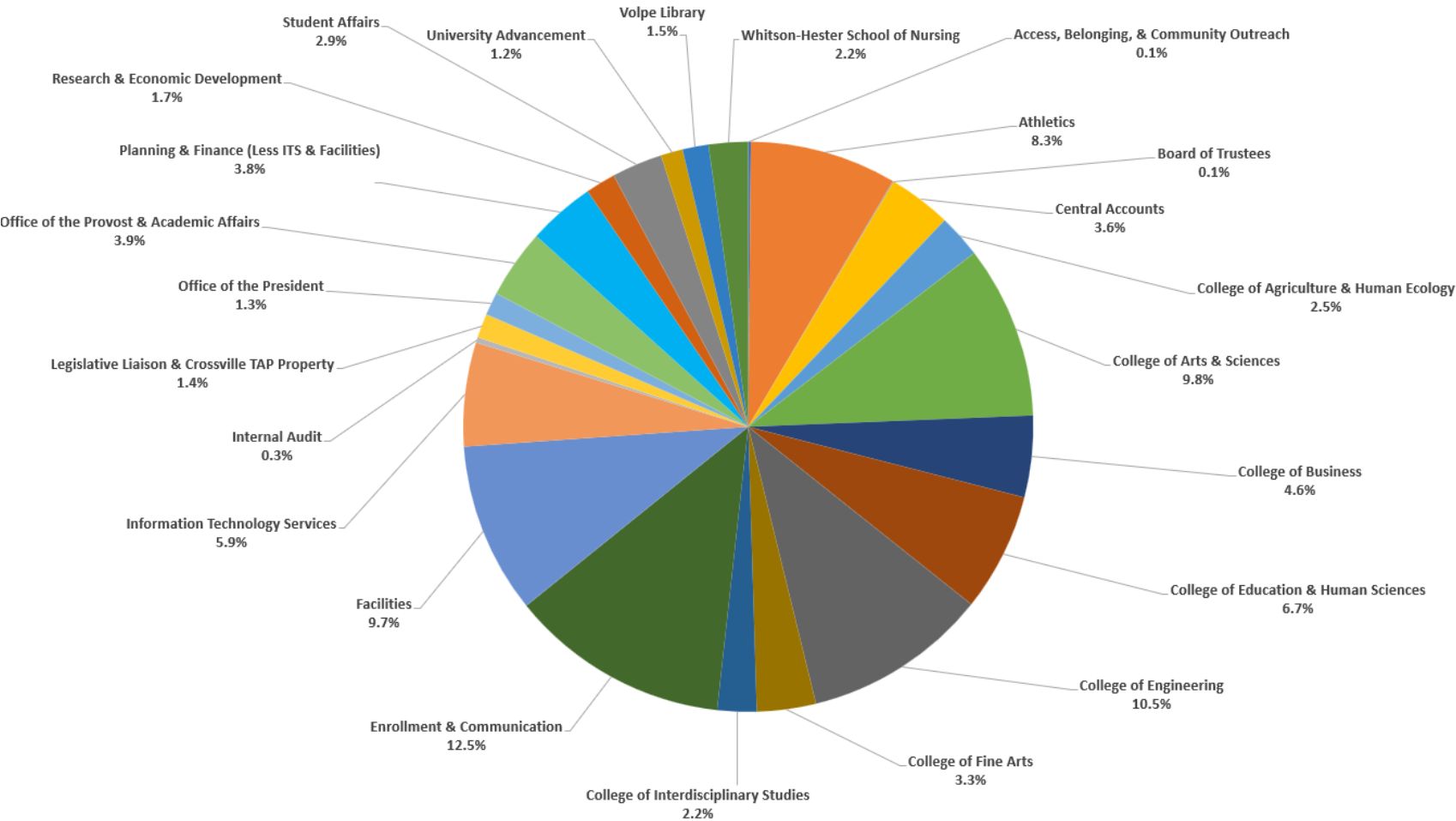
Breakdown by Expense Type

Expense Type	Current Estimate 24-25	Proposed 25-26	Proposed % of Expenses
Professional Salaries	86,829,900	88,532,500	42.80%
Other Salaries	13,947,700	12,975,300	6.27%
Employee Benefits	40,168,700	40,070,600	19.37%
Travel	3,756,700	2,179,400	1.06%
Operating Expense	81,195,000	62,886,500	30.41%
Capital	767,800	186,500	0.09%
Total Education & General	226,665,800	206,830,800	100%



Tennessee Tech University

FY25-26 Proposed Budget



Unit	Proposed Budget
Access, Belonging, and Community Outreach	\$ 301,685
Athletics	\$ 17,227,091
Board of Trustees	\$ 133,966
College of Agriculture & Human Ecology	\$ 5,098,774
College of Arts & Sciences	\$ 20,278,076
College of Business	\$ 9,553,317
College of Education & Human Sciences	\$ 13,886,125
College of Engineering	\$ 21,671,358
College of Fine Arts	\$ 6,920,842
College of Interdisciplinary Studies	\$ 4,595,733
Enrollment & Communication	\$ 25,766,391
Facilities	\$ 20,024,878
Information Technology Services	\$ 12,181,746
Internal Audit	\$ 635,260
Legislative Liaison & Crossville TAP Property	\$ 2,830,606
Office of the President	\$ 2,690,040
Office of the Provost & Academic Affairs	\$ 8,085,993
Planning & Finance (Less ITS & Facilities)	\$ 7,884,341
Research & Economic Development	\$ 3,510,626
Student Affairs	\$ 5,950,754
University Advancement	\$ 2,567,992
Volpe Library	\$ 3,052,012
Whitson-Hester School of Nursing	\$ 4,620,567
Central Accounts	\$ 7,362,627
Total	\$ 206,830,800

Unrestricted Education and General Expenses – By Unit





College of Arts and Sciences Budget Overview

FY24-25 actuals are still being adjusted as year-end processes are currently underway. The data on the following slides is updated as of August 11, 2025.



What different types of revenue does the university receive and how are they translated to the unit level expense budgets?

Tuition and Maintenance fees and State Appropriations are collected in a central pool. These revenue sources support each college; however, they are not directly allocated to each college.

Biology, Chemistry and Physics have Lab Manual revenues that are considered self generated.

Online Course Fees are collected centrally and added to expenditure budgets based on hours instructed.

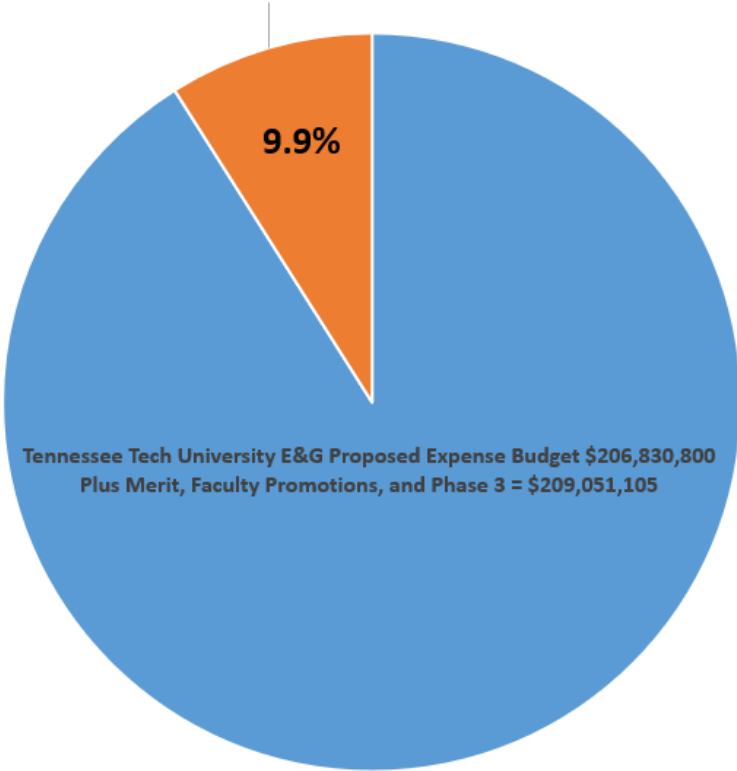
Indirect Cost Recovery income is also collected centrally. Grant Accounting tracks this income and distributes it to the college and departmental expense indexes.



College of Arts and Sciences

FY25-26 Budget

College of Arts and Sciences E&G Expense Budget Plus Merit, Faculty Promotions, and Phase 3 = \$20,608,314



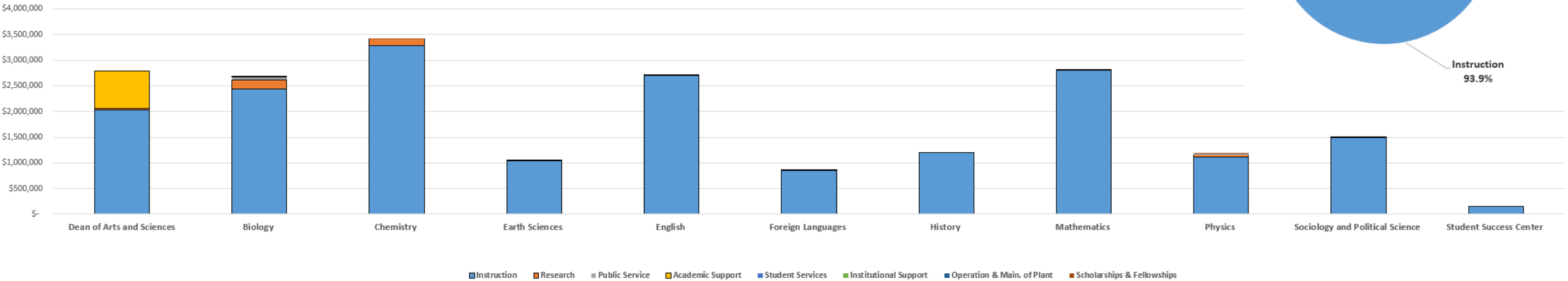
Unrestricted Education and General Expenses

*FY26 Budget is the Proposed Budget Plus Merit, Faculty Promotions, and Phase 3



College of Arts and Sciences

FY24-25 Actuals



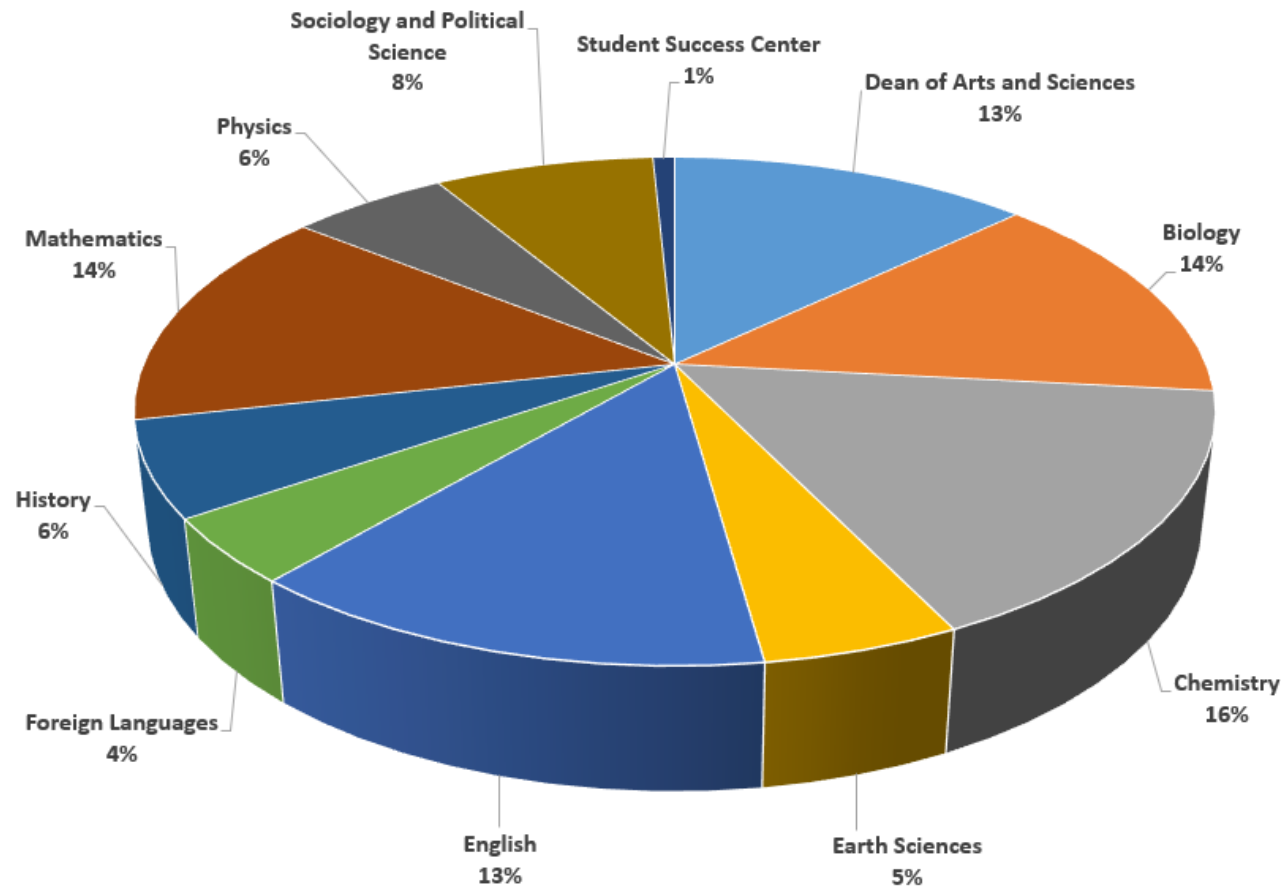
FY24-25 Actuals																						
Organization	Instruction			Research			Public Service			Academic Support			Student Services			Institutional Support		Operation & Main. of Plant		Scholarships & Fellowships		Total
Dean of Arts and Sciences	\$	2,028,024	\$	28,019	\$	-	\$	-	\$	737,433	\$	-	\$	-	\$	-	\$	-	\$	-	\$	2,793,476
Biology	\$	2,446,660	\$	169,063	\$	50,693	\$	-	\$	1,836	\$	-	\$	-	\$	-	\$	-	\$	-	\$	2,668,253
Chemistry	\$	3,281,058	\$	131,480	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	11,050	\$	3,423,588
Earth Sciences	\$	1,034,823	\$	27,181	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	1,062,004
English	\$	2,696,117	\$	12,240	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	2,708,357
Foreign Languages	\$	851,494	\$	283	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	851,776
History	\$	1,207,720	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	1,207,720
Mathematics	\$	2,810,074	\$	1,080	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	2,811,154
Physics	\$	1,119,065	\$	38,354	\$	26,680	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	9,500	\$	1,193,599
Sociology and Political Science	\$	1,492,632	\$	7,824	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	1,500,456
Student Success Center	\$	152,447	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	152,447
Total	\$	19,120,114	\$	415,525	\$	77,373	\$	-	\$	739,269	\$	-	\$	-	\$	-	\$	-	\$	20,550	\$	20,372,831

Unrestricted Education and General – **By Organization & Functional Area**



College of Arts and Sciences

FY25-26 Budget



Organization	Expense Budget*
Dean of Arts and Sciences	\$ 2,662,595
Biology	\$ 2,837,141
Chemistry	\$ 3,318,539
Earth Sciences	\$ 1,030,322
English	\$ 2,779,551
Foreign Languages	\$ 857,992
History	\$ 1,249,559
Mathematics	\$ 2,931,610
Physics	\$ 1,161,515
Sociology and Political Science	\$ 1,619,505
Student Success Center	\$ 159,985
Total	\$ 20,608,314

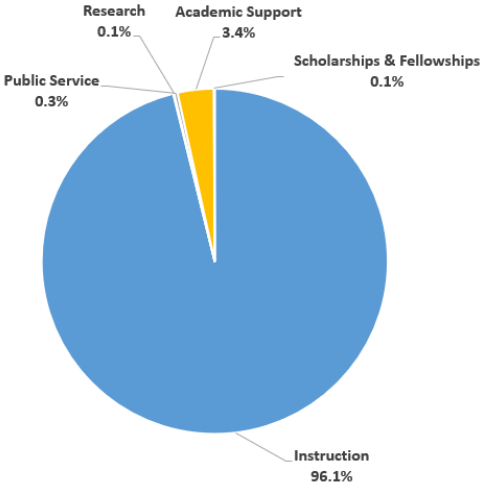
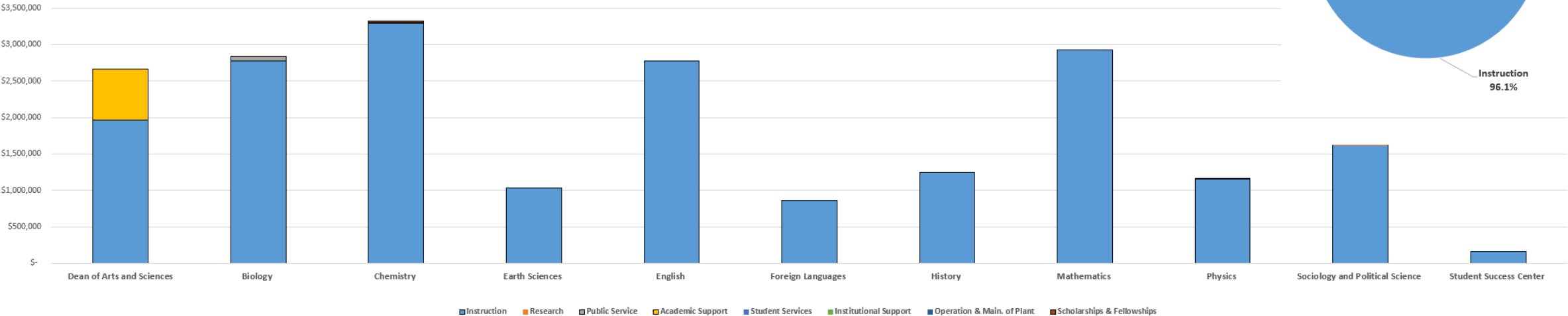
Unrestricted Education and General Expenses – By Organization

*FY25-26 Budget is the Proposed Budget Plus Merit, Faculty Promotions, and Phase 3



College of Arts and Sciences

FY25-26 Proposed Budget



FY25-26 Proposed Budget (Plus Merit, Faculty Promotions, & Phase 3)																										
Organization	Instruction			Research			Public Service			Academic Support			Student Services			Institutional Support			Operation & Main. of Plant			Scholarships & Fellowships			Total	
Dean of Arts and Sciences	\$	1,966,143	\$	1,440	\$	-	\$	66,024	\$	695,012	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	2,662,595
Biology	\$	2,771,117	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	2,837,141
Chemistry	\$	3,293,313	\$	12,613	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	12,613	\$	3,318,539
Earth Sciences	\$	1,030,322	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	1,030,322
English	\$	2,779,551	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	2,779,551
Foreign Languages	\$	857,992	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	857,992
History	\$	1,249,559	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	1,249,559
Mathematics	\$	2,931,610	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	2,931,610
Physics	\$	1,158,510	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	3,005	\$	1,161,515
Sociology and Political Science	\$	1,615,505	\$	4,000	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	1,619,505
Student Success Center	\$	159,985	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	159,985
Total	\$	19,813,607	\$	18,053	\$	66,024	\$	695,012	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	15,618	\$	20,608,314

Unrestricted Education and General – By Organization & Functional Area



Recent College of Arts & Sciences Budgets

			FY2026		FY2025		FY2024		FY2023
			Budget		Actuals		Actuals		Actuals
Expenses									
	Total Salaries		\$ 13,852,318.00		\$ 13,819,798.46		\$ 13,778,880.75		\$ 12,832,222.23
	Employee Benefits		4,807,765.00		4,746,253.64		5,043,703.50		4,844,772.00
	Travel		59,176.00		118,880.88		103,495.90		63,317.83
	Operating		1,547,059.00		1,256,772.37		1,214,484.16		946,252.68
	Departmental Revenues		(3,860.00)		(8,778.20)		(9,998.00)		(40.00)
	Capital		-		66,363.51		6,065.15		225,558.89
	Scholarships		15,618.00		41,987.83		15,400.00		28,500.00
Total Expenses			\$ 20,278,076.00		\$ 20,041,278.49		\$ 20,152,031.46		\$ 18,940,583.63
Salary and Benefits as % of Expenses			92%		93%		93%		93%



Chart: T Tennessee Tech University Fiscal Year: 26 Index: 210131 Mathematics Query Specific Account: ☐ Include Revenue Accounts: ☒ Commit Type: Both

Start Over

Organization: 134500 Mathematics Fund: 110001 Undesignated E and G Program: 200 Instruction Account: Account Type: Activity: Location:

▼ ORGANIZATION BUDGET STATUS

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Account	Type	Title	Adjusted Budget	YTD Activity	Commitments	Available Balance
61210	L	Faculty and Acad Salaries	1,950,829.00	0.00	1,858,540.00	92,289.00
61213	L	Faculty and Acad Extra Pay	20,000.00	0.00	0.00	20,000.00
61242	L	Faculty and Acad Adjuncts	36,000.00	0.00	0.00	36,000.00
61244	L	Faculty and Acad Overload	20,000.00	0.00	0.00	20,000.00
61280	L	Faculty and Acad Longevity	47,500.00	40,500.00	0.00	7,000.00
61310	L	Clerical and Support Salaries	72,419.00	5,922.08	71,064.96	-4,568.04
61380	L	Clerical and Support Longevity	600.00	0.00	0.00	600.00
61410	L	Student Salaries and Wages	20,000.00	0.00	0.00	20,000.00
62000	L	Employee Benefits Budget Pool	740,382.00	0.00	0.00	740,382.00
62001	L	TCRS Hyb Defined Benefit	0.00	172.85	0.00	-172.85
62002	L	TCRS Hyb Defined Contribution	0.00	296.10	0.00	-296.10
62003	L	TCRS Hyb Defined Ben - SR	0.00	59.88	0.00	-59.88
62110	L	TCRS Retirement Teacher	0.00	1,848.87	0.00	-1,848.87
62200	L	ORP TIAA	0.00	2,164.11	0.00	-2,164.11
62205	L	ORP ING	0.00	200.01	0.00	-200.01
62222	L	ORP Contrib Plan TIAA	0.00	94.47	0.00	-94.47
62300	L	FICA Employers Share	0.00	2,434.98	0.00	-2,434.98
62400	L	Medicare FICA	0.00	569.49	0.00	-569.49
62500	L	Group Insurance	0.00	696.94	0.00	-696.94
62910	L	401K Match	0.00	33.54	0.00	-33.54
Net Total			-2,931,130.00	-55,844.32	1,929,604.96	

[Start Over](#)

▼ ORGANIZATION BUDGET STATUS

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Account	Type	Title	Adjusted Budget	YTD Activity	Commitments	Available Balance
62937	L	Faculty and Acad Wellness Inc...	0.00	200.00	0.00	-200.00
74000	E	Operating Expense Budget Pool	23,400.00	0.00	0.00	23,400.00
74210	E	Telephone Local Charges	0.00	651.00	0.00	-651.00
		Net Total	-2,931,130.00	-55,844.32	1,929,604.96	

Departmental Operating Budgets		# full-time employees	per employee	additional funds
Biology	\$33,150	25	\$1,326	\$189,923
Chemistry	\$34,389	24	\$1,433	\$205,875
Earth Sciences	\$14,625	9	\$1,625	\$46,564
English	\$27,400	25	\$1,096	\$300
Foreign Languages	\$9,750	5	\$1,950	\$5,220
History	\$11,515	13	\$886	
Mathematics	\$23,400	28	\$836	\$20,000
Physics	\$11,700	11	\$1,064	\$20,000
Sociology and Pol Sci	\$15,600	15	\$1,040	



Adjunct/Overload/Dual Service/Dual Enrollment Costs

- CAS has a total of \$297,166 in adjunct/overload budgets positioned in departmental indices
- Average of \$344,100 in expenses over the last 5 years.

	AY24-25	AY23-24	AY 22-23	AY 21-22	AY 20-21
TOTAL	\$369,792	\$330,908	\$326,474	\$336,850	\$356,462
Fall	\$194,281	\$174,027	\$169,818	\$167,360	\$174,140
Spring	\$175,511	\$156,881	\$156,656	\$169,490	\$182,322
Cr. Hrs./Fall	261	252	275	281	259
Cr. Hrs./Spring	219	214	231	272	241
Total Cr. Hrs.	480	466	506	553	500



CAS Faculty Development Fund

Year	FDF Budget
FY21	\$30,000
FY22	\$25,951
FY23	\$35,000
FY24	\$44,497
FY25	\$44,497
FY26	\$44,497

The Dean's Office routinely adds to the FDF budget as needed to fund trips approved by the committee of chairs.

CAS receives \$2,500 from the Office of Research to support graduate student travel to conferences. We supplement that and spend about \$7,500 a year on grad student travel.



Summer 2025 CAS Instructional Costs

	Estimated Cost	Estimated Revenue	Estimated Profit	%Rev/Cost
Biology	\$162,643.00	\$322,950.00	\$160,307.00	199%
Chemistry	\$87,737.00	\$134,100.00	\$46,363.00	153%
Earth Sciences	\$57,536.00	\$74,200.00	\$16,664.00	129%
English	\$87,111.00	\$132,900.00	\$45,789.00	153%
Foreign Lang.	\$24,591.00	\$22,050.00	-\$2,541.00	90%
History	\$78,700.00	\$204,750.00	\$126,050.00	260%
Mathematics	\$149,446.00	\$473,200.00	\$323,754.00	317%
Physics	\$32,196.00	\$88,550.00	\$56,354.00	275%
Soc. and Pol. Sci.	\$54,401.00	\$65,100.00	\$10,699.00	120%
Summer 2025 Totals:	\$734,361.00	\$1,517,800.00	\$783,439.00	207%

Summer School

- CAS Summer School Budget is ~\$675,000. We can not utilize excess, if any.
- Summer Instructional Costs of \$734,000 in 2025
- Deficit of \$60,000 in 2025 (Handled by moving lapse funds to SS budget)
- Deficit of \$30,000 in 2024 (Handled by moving costs to O/A Fee)
- No deficit or surplus in 2023

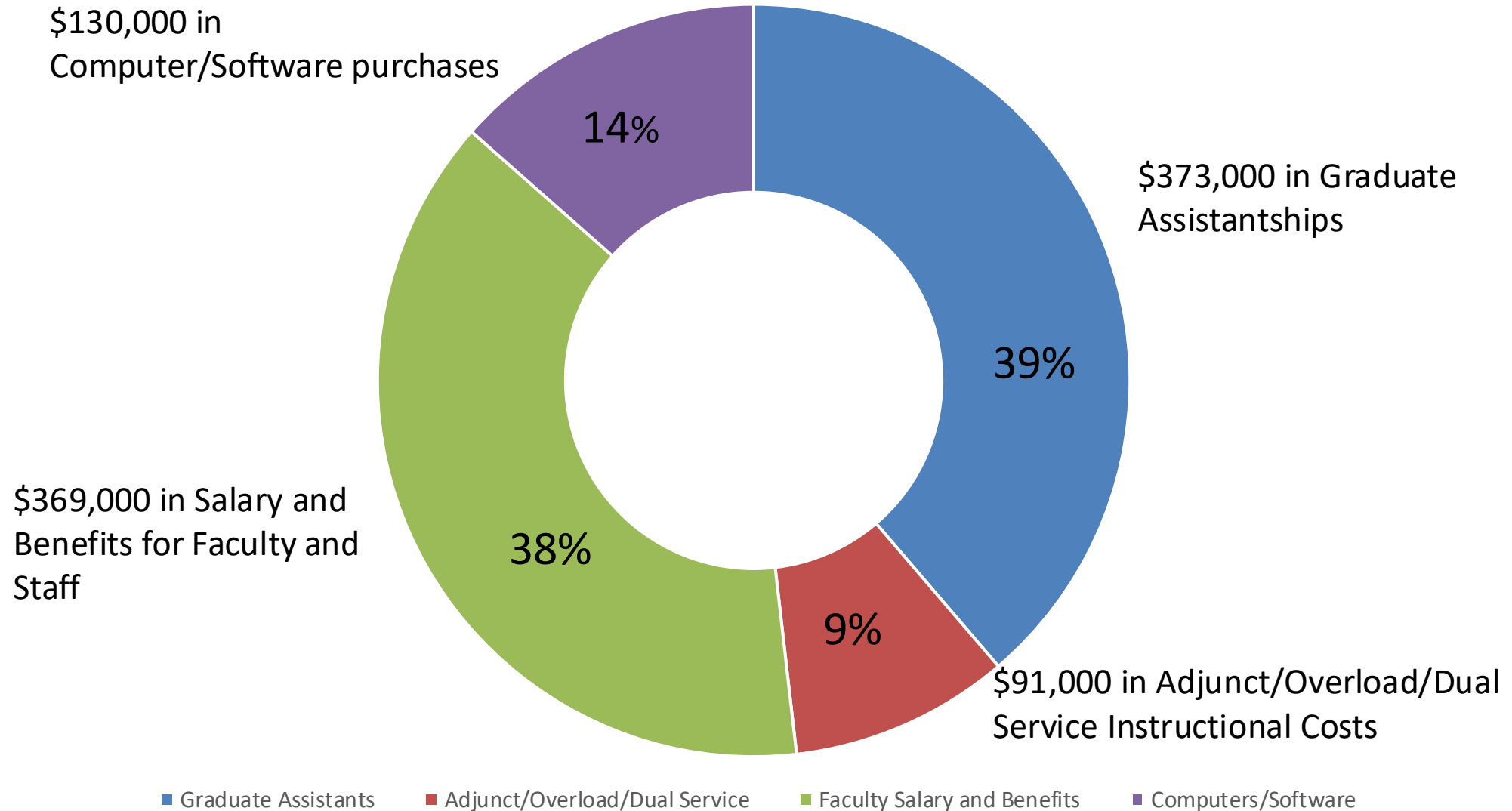
Online/Alternate Delivery Course Fee

- Students charged ~\$147 a credit hour to take CAS online courses
- 15% of revenue goes to Provost's Office
- Can not move money into or out of account
- Can only charge online/alternate delivery-related expenses to the account
- 5 faculty, 1 course designer, 22 grad assistants are paid from the account

CAS revenue is approximately \$850,000 a year

We spent \$961,506 in FY25

\$963,000 in O/A Fee Expenditures in FY 25



Funds Temporarily Available in Salary Budgets

1. **Lapsed Salary funds are any available funds created by a vacancy.** In November and February the college receives 40% of these funds. The remaining 60% goes to the University's Strategic Investment Pool.
2. **Funds available when budgeted salary exceeds current salary paid in a position.** For example, a temporary instructor paid \$47,000 for this academic year replaces a retiring faculty member who earned a salary of \$77,000. That would make \$30,000 available in the position line.
3. **Release Time from a grant.** When release is paid by a sponsor there will be an available balance in the faculty member's position line.



Expected Lapse and Expenses

In FY26 we estimate lapse funds to total ~\$250,000

FY25 expenses funded by lapse

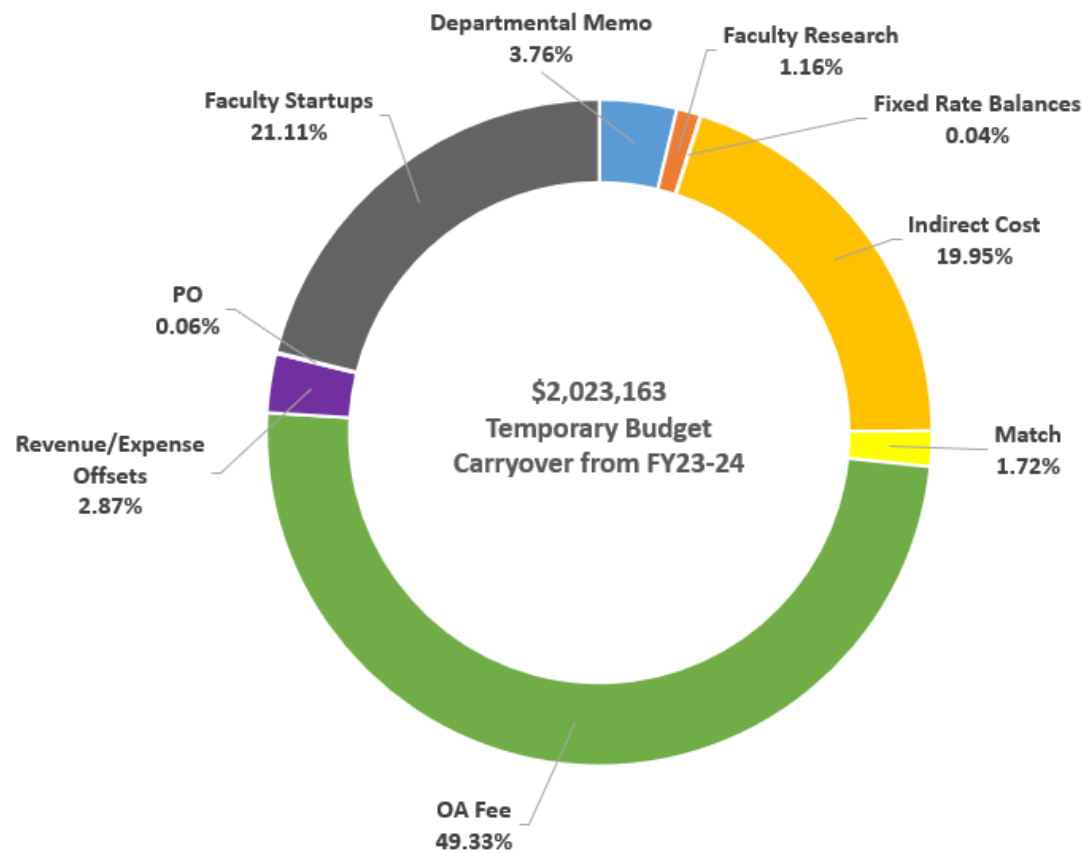
Faculty Start-Ups	\$70,000
Searches	\$32,250
Moving Allowances	\$29,300
Program Reviews	\$2,500
Summer School	\$50,000
Faculty Dev Fund Budget Addition	\$13,000
Spring Showcase Lunches	\$2,500
LSC Door Swipe Access	\$9,750
	\$209,300

Physics Observatory	\$30,000
HEND 205 improvements	\$16,500
Hosting ASA Conference	\$8,500

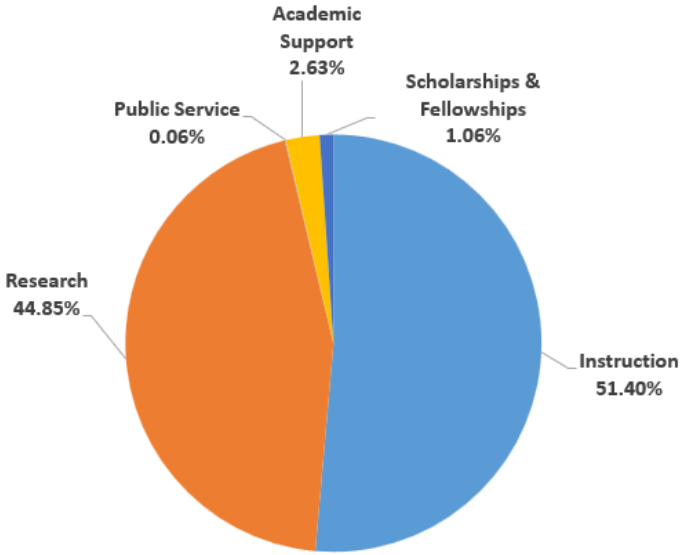


College of Arts and Sciences

FY23-24 Carryovers to FY24-25



Type	Carryover Amount
Departmental Memo	\$ 76,085
Faculty Research	\$ 23,568
Fixed Rate Balances	\$ 806
Indirect Cost	\$ 403,580
Match	\$ 34,855
OA Fee	\$ 997,791
Revenue/Expense	\$ 58,013
PO	\$ 1,298
Faculty Startups	\$ 427,167
Total	\$ 2,023,163



Functional Area	Carryover Amount
Instruction	\$ 1,039,802
Research	\$ 907,397
Public Service	\$ 1,263
Academic Support	\$ 53,171
Scholarships & Fellowships	\$ 21,530
Total	\$ 2,023,163

Carryovers totaling \$2,023,163 = 9.2% of College of Arts and Sciences FY24-25 Budget



Indirect Costs Funds from Grants

Indirect costs (overhead) are costs incurred by the University when conducting research projects. These costs cannot be identified specifically with a particular project or program but are costs incurred in providing services by the Business Office, departmental chairpersons and secretaries, the operation and maintenance of University facilities, the Library, etc.

Distribution of Indirect Cost Returns

An amount equal to the indirect costs received by the University is reallocated from the University's General Fund the fiscal year following collection and is distributed as follows:

30%	General Fund
30%	Research & Economic Development (used for Faculty Research grants and equipment matching)
20%	Generating Department
10%	Generating College
10%	Faculty (PI)



Questions & Discussion

