# Eagle Works

#### **TENNESSEE TECH**

## Competition Overview

- Saturday, April 12
  - 12-1:30 Tradeshow + preliminary round (if needed)
  - 2-4ish Final pitches
- Shark Tank style event
  - Compete alone or on a team
  - 7 minute pitch, 5 minute Q&A
  - Innovative idea does not need to be created but must be plausible and feasible
  - Thousands in scholarships to be awarded
- Sign up for newsletter on website (tntech.edu/eagleworks)

- Have an innovative idea
  - Can be anything business, service, app, invention
  - Find a problem that needs to be solved (learn more next week at Business Model Canvas workshop!)
- Form or join a team
  - Team not required but highly recommended
  - No idea but want to compete? Find a team
  - Having trouble finding a team or teammates? Contact Andrea akruszka@tntech.edu – we will help as much as possible!
- Be sure to review the How to Compete/FAQs pages/Info Powerpoint https://www.tntech.edu/eagleworks (update coming soon)

- Create a business model/plan
  - Base it on the rubric link is under FAQs on the website!
  - Watch the Business Model Canvas video on EW website (How to Compete)
  - We have mentors and The Biz Foundry to help you
  - Template available on FAQs page of website

#### Submit model two weeks before the competition

- Wednesday March 26 by 11:59 p.m.
- ALL late submissions will lose 20 points in rubric\*\*\*
- Don't wait til the last minute!
  - No changes accepted after 11:59 p.m. without penalty

- Develop a pitch and practice it!
  - 7 minutes MAXIMUM
  - Tells the story
  - Presentation shouldn't be overly complex, is a supplement to your pitch
    - Presentation is NOT required
- We will have multiple pitch practices prior to competition!
  - Use these sessions to get feedback and update your pitch. We will help as much as we can!

- We will provide a laptop for presentations
  - We HIGHLY recommend using PowerPoint widescreen format and sending your file to Andrea akruszka@tntech.edu ahead of time; however
  - Save your presentation as a PDF to make sure it will be compatible, fonts will stay the same, etc.
  - Bring a copy of your presentation on a USB drive backups are always a good idea!
  - We highly recommend NO video!
  - Test your presentation before you compete!

- If preliminary rounds necessary (assume they will be!):
  - Most likely will happen during tradeshow hours otherwise will be in morning same day
  - You will do your 7 minute pitch
  - Judges will have 5 minutes for Q&A
    - If you don't have an answer "Great question! We'll research that and get back to you!"
    - We will call time at 5 minutes even if you are in the middle of an answer

## Preliminary Judging

- Judges are business and community leaders, entrepreneurs, etc with a variety of backgrounds
  - If a judge has worked with a team, they may still ask questions but they will not submit a rubric for that team
- Judges will receive business summary before competition
- They will score your pitch based on rubric on FAQ section of website
- After all teams have pitched, the judges will deliberate on finalist teams (5-6 total)

## Finals Judging

- There will be 3-5 finalist judges business and community leaders, entrepreneurs, etc
  - If a judge has worked with a team, they may still ask questions but they will not submit a rubric for that team
- Judges will receive business summary before competition
- They will score your pitch based on rubric on FAQ section of website

## Awards

- Over \$10,000 in awards
  - First, Second, Third place
  - Smaller awards can go to any team, not just finalists!
    - Rural Reimagined
    - Others
- Awarded as a SCHOLARSHIP
  - Excess aid
  - If at federal maximum, let us know, we will do our best to work something out

## Competition Day Overview

- 12-1:30 Tradeshow RUC Multipurpose Room
- 1:30 Finalists announced
- 2:00 Finalist pitches RUC Multipurpose Room
- Public event- INVITE FRIENDS AND FAMILY! There is a crowd favorite award so bring everyone!
- Times and locations may change slightly!

## More to Come

- Join mailing list, watch Tech Times, watch websites for all the updates
- Several workshop dates include time for working on your project, asking questions, and getting feedback. Take advantage of that!
- Remember we are here to help!
  - We are happy to meet with you anytime before business plans are due
  - We can review your business model, pitch, and give feedback.
  - Reach out through the Contact Us page!

## Idea Challenge – 2/13

- Thursday 2/13, 6 pm
- 90 seconds to pitch your idea
- No PowerPoint
- No Q&A
- Sessions on 1/29 & 2/5 help prepare
- Practice your pitch 2/10 location TBD
- \$1000 scholarship to winner
- A chance to test out your idea before April competition

#### Important Spring Dates (subject to change) \*all workshops in RUC 246 unless otherwise stated\*

- 1/29: Business Model Canvas
- 2/5: Elevator Pitches
- 2/10: Pitch Practice location TBD
- 2/13: IDEA CHALLENGE RUC MULTIPURPOSE ROOM
- 2/19: Branding
- 2/26: Business Plans/Financial
- 3/5: Effective Presentations
- 3/12: How to Set Up for a Tradeshow
- 3/26: Workshop/Help Session + REGISTRATION DEADLINE
- 3/31: Business Plans due
- 3/31-4/11: Pitch Practices
- 4/12: COMPETITION DAY!

## **I&E** Certificate

- Open to all majors
- Hours split between classes and experience
- Information on webpage!
- https://www.tntech.edu/innovation/ → Academic Programs → I&E Certificate
- Talk to your advisor then contact us through webpage if interested
- Don't wait until right before you graduate! Start early for the most help!
- If you are graduating this semester, start this process now !!!

# www.tntech.edu/eagleworks

## Follow us on FB/Insta: @TechEagleWorks

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Register now:

